



GOVERNMENT OF IMO STATE OF NIGERIA  
OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS, IMO STATE

## 2019 Audit Report

REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS  
ON THE CONSOLIDATED FINANCIAL STATEMENTS  
OF IMO STATE LOCAL GOVERNMENT COUNCILS  
FOR THE PERIOD  
1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2019

# GOVERNMENT OF IMO STATE OF NIGERIA

OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Your Ref.....

DLGA/S.69/Vol. II/163

Our Ref.....

(All replies to be addressed to the Auditor-General  
for Local Governments)



LOCAL GOVERNMENT AUDIT HEADQUARTERS.  
P.M.B. 1588, OWERRI

e-mail: imologaudit@yahoo.com  
website: www.imologaudit.org.ng

24<sup>th</sup> September 2020

His Excellency,  
The Executive Governor of Imo State,  
Office of the Executive Governor,  
Government House,  
Owerri.

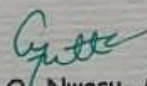


## SUBMISSION OF AUDITED 2019 CONSOLIDATED FINANCIAL STATEMENTS OF THE TWENTY-SEVEN (27) LOCAL GOVERNMENT COUNCILS IN IMO STATE

Your Excellency, I forward herewith two (2) copies of Audited 2019 Consolidated Financial Statements of the Twenty-Seven (27) Local Government Councils of Imo State.

This is for your information and necessary action, Sir.

Accept the assurance of my highest regards.

  
Barr. R.O. Nwosu, MBA, FCNA, FCTI, ACARB  
FRC/2013/ANAN/00000005073  
Auditor-General for Local Governments,  
Imo State

# GOVERNMENT OF IMO STATE OF NIGERIA

OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Your Ref.....

DLGA/S.154/74

Our Ref.....

(All replies to be addressed to the Auditor-General  
for Local Governments)



■ LOCAL GOVERNMENT AUDIT HEADQUARTERS,  
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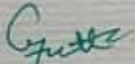
24<sup>th</sup> September 2020

The Clerk/Perm. Secretary,  
Imo State House of Assembly,  
House of Assembly Complex,  
Owerri.

## SUBMISSION OF AUDITED 2019 CONSOLIDATED FINANCIAL STATEMENTS OF THE TWENTY-SEVEN (27) LOCAL GOVERNMENT COUNCILS IN IMO STATE

I forward herewith five (5) copies of Audited 2019 Consolidated Financial Statements of the  
Twenty-Seven (27) Local Government Councils of Imo State.

This is for your information and necessary action.

  
Barr. R.O. Nwosu, MBA, FCNA, FCTI, ACARB  
FRC/2013/ANAN/00000005073  
Auditor-General for Local Governments,  
Imo State



ROSE ONUMA

## **2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

### **STATEMENT OF ACCOUNTING POLICIES**

The following are the significant accounting policies adopted by the Imo State Local Government Councils in the preparation of 2019 Financial Statements:

The Accounting Policies have been developed to address the following fundamental accounting issues:

- i. Definition of Accounting Terminologies,
- ii. Recognition of Accounting Items,
- iii. Measurement of Accounting Items and
- iv. Accounting treatment of items.

#### **1. Basic of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with IPSAS cash basis and other applicable standards.

#### **2. Accounting Period**

The accounting year (fiscal year) to which this Consolidated Financial Statements refer is January, 2019 to 31<sup>st</sup> December, 2019.

#### **3. Fundamental Accounting Concepts**

The following fundamental accounting concepts are the basis for the preparation of all accounts.

- a.. Going concern concept;
- b. consistency concept;
- c. Understandability;
- d. Materiality;
- e. Relevance;
- f. Prudence
- g. Completeness etc.

**4. Reporting Currency**

The General Purpose Financial Statement was prepared in the Nigerian Currency “Naira”

**5. Principal Statements in the Financial Statements**

- a. Statement 1 --- Cash flow Statements
- b. Statement 2 --- Statements of Assets and Liabilities
- c. Statement 3 --- Statements of Consolidated Revenue Fund
- d. Statement 4 --- Statements of Capital Development Fund
- e. Notes to the Financial Statements.

**6. Budget Figures**

These are figures from the approved budget for the year.

**7. Recurrent Revenue and Expenditure**

Recurrent Revenue are revenues generated by the Council from Taxes, Licenses, Fees, Fines, Sales, Earnings, Rent of government properties including Land and Buildings, Income from Investments including Dividends, Interests and Other incidental revenue. They are recognized in the Financial Statements when received. Recurrent expenditures are expenditure on Personnel and Salaries of Statutory office holders, Overheads and Public Debt Charges. They are recognized in the Financial Statements when payments are made.

**8. Subsidies, Donations and Endowments**

Subsidies, Donations and Endowments are recognized as income when money is received, or entitlement to receive money is established; except where money fulfillment of any restrictions attached to these monies is not probable.

**9. Interest on Loans**

Actual interest on loans and other bank commissions charged on Bank Accounts during the year, shall be treated as a payment and disclosed under interest payments.

**10. Advances**

Advances are expected to be retired before the end of the financial year in line with the financial regulations. Where such advances have not been

retired or accounted for such advances are treated as cash equivalents, since there is no proof that such funds have been utilized.

**11. Statement of Cash Flow**

This statement has been prepared in accordance with the format provided in the GPFS.

The Cash flow statement consists of three (3) sections:

- a. **Operating activities section** include cash received from all income sources of the Government and records the cash payments made for the supply of goods and services.
- b. **Investing activities section** are those activities relating to the acquisition and disposal of non-current assets.
- c. **Financing activities section** comprise the change in equity and debt capital structure of the Government.

**12. Cash and Cash Equivalent**

- a. Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.
- b. Cash and Cash Equivalent is reported under Current Assets in the statement of Assets and liabilities.

**13. Payments**

These are recurrent and capital cash outflows made during the financial year and categorized either by function and /or by sector in the statement of cash receipts and payment.

**14. Deposits**

Deposits are amounts received in advance in respect of goods or services provided.

**15. Receipts**

These are cash inflows within the financial year. Comprising of receipts, from statutory allocations, taxes, external assistance, other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets), receipts from trading activities and other receipts.

**16. Loans and Debts**

- a. Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the Financial Statements and are categorized as either short or long term.
- b. Short-term loans and debts are those repayable within one calendar year while long-terms loans and debts shall fall due beyond one calendar year.

**17. Unremitted Deductions**

- a. Unremitted Deductions are monies owed to third parties such as Tax Authorities, schemes and Associations and other Government Agencies. These include: tax deductions and other deductions at source.

**18. Public Funds:**

- a. These are balances of Government funds at the end of the financial year. They are classified under the Non-Current Liabilities in the Statement of Assets and Liabilities and includes: Trust Funds, Revolving Funds and other Funds created by Government.

**19. Loan Repayments:**

Cash receipts from loans granted to other Agencies and Government shall be classified under loan repayments in the statements of Receipts and payment. Amount disclosed shall be actual amount received during the year.

**20. Statutory Allocation**

Statutory Allocation is made up of revenues transferred on a monthly basis from the State Joint Account Allocation Committee (JACC) Account to the Local Government Councils which represents the Local Government Council's share of the State Joint Account Allocation Committee (JAAC) fund. The Councils share in the JAAC account includes Value Added Tax, Forex Equalization, Budget Exchange Gain, Excess Crude Receipts, Solid Mineral Revenue etc are all included in gross statutory allocation in the Financial Statements. Statutory allocations are transferred monthly from the State Local Government Joint Account and are recognized in the Financial Statements when received.

**21. Loans Granted**

Payments to other Government and Agencies in form of loans during the year shall be shown separately in the statement of Receipts and payments. Amount disclosed shall be actual amount paid during the year.

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

## **CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

### **STATEMENT OF FINANCIAL RESPONSIBILITY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

#### **RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The Financial Statements of Imo State Local Government Councils have been prepared by the respective Council Treasurers in accordance with the Provisions of the Finance (Control and Management) Act 2004 as amended. The Financial Statements and Accounts Complied with the International Public Sector Accounting Standards (IPSAS) Cash basis.

The Treasurers are responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions consolidated are within statutory authority, proper records and use of public financial resources by the Local Government Councils. To the best of our knowledge, the system of Internal Control operated adequately throughout the reporting period under review.

We accept responsibility for the Consolidated Financial Statements, the information they contain and their compliance with Finance (Control and Management) Act 2004 as amended and that reflects a fair representation of the financial operations of Imo State Local Government Councils as at 31<sup>st</sup> December, 2019

In our opinion, these Consolidated Financial Statements fairly reflect a true and fair view of the financial position of the Imo State Local Government Councils as at 31<sup>st</sup> December, 2019 and its operations for the year ended on that date.



S/NO	LOCAL GOVERNMENTS	TREASURERS	CHAIRMEN
1	ABOHMBAISE		
2	AHIAZU MBAISE		
3	EHIME MBANO		
4	EZINIHITTE MBAISE		
5	IDEATO NORTH		
6	IDEATO SOUTH		
7	IHITTE UBOMA		
8	IKEDURU		
9	ISIALAMBANO		
10	ISU		
11	MBAITOLI		
12	NGOR OKPALA		
13	NJABA		

15	NKWERRE	<i>[Signature]</i>	<i>[Signature]</i>
15	NWANGELE	<i>[Signature]</i>	<i>[Signature]</i>
16	OBOWO	<i>[Signature]</i>	<i>[Signature]</i>
17	OGUTA	<i>[Signature]</i>	<i>[Signature]</i>
18	OHAJI/EGBEMA	<i>[Signature]</i>	<i>[Signature]</i>
19	OKIGWE	<i>[Signature]</i>	<i>[Signature]</i>
20	ONUIMO	<i>[Signature]</i>	<i>[Signature]</i>
21	ORLU	<i>[Signature]</i>	<i>[Signature]</i>
22	ORSU	<i>[Signature]</i>	<i>[Signature]</i>
23	ORU EAST	<i>[Signature]</i>	<i>[Signature]</i>
24	ORU WEST	<i>[Signature]</i>	<i>[Signature]</i>
25	OWERRI MUNICIPAL	<i>[Signature]</i>	<i>[Signature]</i>
26	OWERRI NORTH	<i>[Signature]</i>	<i>[Signature]</i>
27	OWERRI WEST	<i>[Signature]</i>	<i>[Signature]</i>

**STATEMENT OF OPINION OF THE AUDITOR-GENERAL ON**  
**THE ACCOUNTS OF IMO STATE LOCAL GOVERNMENT COUNCIL FOR THE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

In compliance with the Provisions of Section 129 subsection 1-2 of Imo State Local Government Administration Law, Law No.15 of 2000 as amended. The Accounts of Imo State Local Government Councils for the year ended 31<sup>st</sup> December, 2019 has been audited.

The Financial Statements have been prepared under the International Public Sector Accounting Standards (IPSAS) cash basis and have been examined by me in accordance with the Provisions of S. 125(2) and S. 316 of the 1999 Constitution of the Federal Republic of Nigeria and Sections 129(1) and 130(2) (3) and (4) of the Imo State Local Government Administration Law, Law No. 15 of 2000 as amended and the Audit Act 1956 as amended and in accordance with International Public Sector Accounting Standards (IPSAS) cash basis.

**RESPONSIBILITY STATEMENT FOR AUDITING**

The Chairmen and Treasurers of the Local Government Councils are responsible for the preparation of the Financial Statements. The Financial Statements consisting of Statement of Cash flow, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of capital Development Fund and schedules were prepared under cash basis of the International Public Sector Accounting Standards. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI), since it is our responsibility to audit and form an independent opinion on the Financial Statements audited.

**SCOPE OF THE AUDIT**

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI) which includes:

- i. Examination on a test basis of evidence relevant to the amounts and disclosures on the accounts.
- ii. Assessment of the significant estimates and judgments made by the Chairman and the Council Treasurer in the preparation of the accounts.
- iii. Whether the accounting policies are appropriate to the Local Government Council circumstance and are consistently applied as disclosed.

The Audit was planned and performed in such a way as to obtain all information and explanations, which we considered necessary in providing sufficient evidence to give reasonable assurance that the accounts are free from material mis-statements, whether caused by fraud, other

irregularities or error. In forming the audit opinion, evaluation of the overall adequacy of the presentation of information in the accounts and assessment of whether proper books of accounts have been kept were carried out.

### **AUDITOR–GENERAL’S CERTIFICATE**

The Consolidated Financial Statements of Imo State Local Government Councils for the year ended 31<sup>st</sup> December, 2019 have been examined in accordance with the Provisions of Sections 125(2) and 316 of the 1999 Constitution of Federal Republic of Nigeria and Sections 129(1) and 130(2), (3) and (4) of the Imo State Local Government Administration Law, Law No. 15 of 2000 as amended, and the Audit Act 1956 as amended and in accordance with International Public Sector Accounting Standards (IPSAS) and International Standards of Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI).

The Audit includes examination of evidences supporting the accounts and disclosures in the financial statements. The audit also includes assessing compliance with International Public Sector Accounting Standards (IPSAS) cash basis and significant estimates made by the Local Government Councils as well as evaluating the overall Financial Statements presentation and disclosures.

In accordance with the provisions of the Finance (Control and Management) Act 2004 as amended and other extant Laws, Local Government Council Officials are to prepare and ensure that the Financial Statements fairly reflect the financial performance and position of the Local Government Councils.

I have obtained all the information and explanations that I required and certify the accounts subject to the observations made in my Inspection (Domestic) Report, on compliance Audit.

In my opinion, these Financial Statements fairly reflect the financial position of Imo State Local Government Councils as at 31<sup>st</sup> December, 2019, the results of their operations and cash flows for the year ended 31<sup>st</sup> December, 2019.



**Barr. Reuben Osita Nwosu**, MBA, FCNA, FCTI, ACArb.  
FRC/2013/ANAN/00000005073  
Auditor-General for Local Governments,  
Imo State.

## CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

### FINANCIAL STATEMENT NO 1 - STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> DEC., 2019

ANNUAL BUDGET 2019		No tes	2019	2018
			N'm	N'm
	<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
	<b><u>Receipts</u></b>			
76,354,302,844.00	Statutory Allocation from JAAC	1	43,723,060,608.73	39,222,130,387.57
3,156,941,872.00	State Government Internally Generated Revenue (IGR)	2	0.00	0.00
	<b><u>Internally Generated Revenue</u></b>	3		
311,698,780.00	Capitation Rate		499,900.00	2,731,000.00
1,041,656,314.00	Property Rate		14,501,123.00	12,850,920.00
1,720,827,418.00	Licenses, Fines, Fees and Royalty		87,872,765.33	44,725,238.50
619,724,012.00	Earnings from Commerce		3,337,050.0	4,242,370.00
53,829,957.00	Rent on Local Govt. Property		1,083,000.00	344,500.00
0.00	Interest and Repayment		0.00	0.00
0.00	Dividends		0.00	0.00
4,061,295,664.00	Grants, Aid and Reimbursement		0.00	67,098.88
986,047,430.00	Miscellaneous		19,913,501.88	852,384.01
986,047,430.00	Other Revenue Sources of the Local Govt.	4	<u>0.00</u>	<u>0.00</u>
<b>88,306,324,291.00</b>	<b>Total Revenue</b>		<b>43,850,267,948.94</b>	<b>65,726,512.41</b>
<b>88,306,324,291.00</b>	<b>Total Inflow from Operating Activities (A)</b>		<b>43,850,267,948.94</b>	<b>39,287,943,898.96</b>
	<b><u>Payments:</u></b>			
19,138,001,137.00	Personnel Cost	5	24,226,915,440.81	20,793,621,976.94
2,667,066,637.00	Overhead Cost	6	3,193,461,973.01	1,570,846,053.31
156,703,215.73	Security Vote	7	1,279,462,330.00	502,440,511.00
19,154,210.00	Integrated Farm Projects	8	13,204,500.00	120,129,325.00
58,657,453,690.50	Capital Expenditure	9	15,120,273,823.90	16,118,342,074.97
	Interest Payment			<u>0.00</u>

80,462,521,464.50	Total Outflow from Operating Activities (B)		43,833,318,167.82	39,105,379,941.22
7,843,802,826.50	Net Cash Inflow/(Outflow) from Operating Activities (A-B)		16,957,781.12	182,563,957.74
	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
0.00	Purchase/Construction of Assets		0.00	0.00
0.00	Purchase of Financial Market Instruments		0.00	0.00
0.00	Investment in Private Companies		0.00	0.00
0.00	Foreign Investments		0.00	0.00
0.00	Proceeds from Sales of Fixed Assets		0.00	0.00
0.00	Dividends Received		0.00	0.00
0.00	Net Cash Flow from Investing Activities		0.00	0.00
	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>			
0.00	Proceeds from Domestic Loan and Other Borrowings		0.00	0.00
0.00	Grants and Loans to other Governments/Agencies		0.00	0.00
0.00	Contribution/Subscriptions to Agencies/Bodies		0.00	0.00
0.00	Repayment of Loans		0.00	0.00
0.00	Net Cash Flow from Financing Activities		0.00	0.00
0.00	Net Cash Flow for the Year Activities		16,954,781.12	182,563,957.74
0.00	Cash and its Equivalent as at 1/1/19		396,163,822.95	213,599,865.21
0.00	Cash and its Equivalent as at 31/12/19		413,118,604.07	396,163,822.95

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**FINANCIAL STATEMENT NO 2- STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> DECEMBER, 2019**

	Notes	2019 ₦	2018 ₦
<b><u>LIQUID ASSETS:</u></b>			
Cash	10	100,256,082.40	46,385,453.18
Bank	11	312,862,521.67	349,778,369.77
<b>Total Liquid Assets (A)</b>		<b>413,118,604.07</b>	<b>396,163,822.95</b>
<b><u>Investments and Other Cash Assets</u></b>			
Salary Advance	12	22,251,649.23	22,080,557.03
Imprest:	13	812,942,134.81	536,684,609.81
Service Advance	14	11,135,367,159.63	9,900,610,951.82
Loans Granted		0.00	0.00
Investment		0.00	0.00
Intangible Assets		0.00	0.00
<b>Total Investments and Other Cash Assets(B)</b>		<b>11,970,560,943.67</b>	<b>10,459,376,141.57</b>
<b>TOTAL ASSETS C = (A + B)</b>		<b>12,383,679,547.74</b>	<b>10,855,539,941.52</b>
<b><u>LIABILITIES</u></b>			
<b><u>PUBLIC FUNDS</u></b>			
Consolidated Revenue Funds		11,132,018,151.05	9,643,743,128.63
Unremitted Deductions	15	851,152,091.32	745,396,215.17
Capital Development Funds		0.00	0.00
Trust and Other Public Funds		0.00	0.00
<b>TOTAL PUBLIC FUNDS (D)</b>		<b>11,983,170,242.37</b>	<b>10,389,139,343.80</b>
<b><u>External and Internal Loans</u></b>		0.00	0.00
Internal Loans from Other Funds		0.00	0.00
Borrowings		0.00	0.00
<b>TOTAL EXTERNAL &amp; INTERNAL LOANS (E)</b>		<b>0.00</b>	<b>0.00</b>
<b><u>OTHER LIABILITIES</u></b>			
Deposits	16	400,509,305.37	466,400,597.72
<b>Total Other Liabilities (F)</b>		<b>400,509,305.37</b>	<b>466,400,597.72</b>
<b>TOTAL LIABILITIES G = (D + E +F)</b>		<b>12,383,679,547.74</b>	<b>10,855,539,941.52</b>



REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS  
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CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**FINANCIAL STATEMENT NO. 3– STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

Actual 2018 ₦		Note s	Actual 2019 ₦	Final Budget 2019 ₦	Initial Budget 2019 ₦	Suppl. Budget 2019 ₦	Variance on Final Budget ₦
<b>7,292,824,794.98</b>	<b>OPENING BALANCE 1/1/19</b>		<b>9,643,743,128.63</b>				<b>(9,643,743,128.63)</b>
	<b>ADD REVENUE:</b>						
	<b>ALLOCATIONS</b>						
39,222,130,387.57	Statutory Allocation from JAAC	1	43,723,060,608.73	76,354,302,844.00	76,354,302,844.00	0.00	32,631,242,235.27
0.00	State Government IGR	2	0.00	3,156,941,872.00	3,156,941,872.00	0.00	3,156,941,872.00
	<b>INTERNALLY GENERATED REVENUE (IGR)</b>	3					
2,731,000.00	Capitation Rate		0.00	311,698,780.00	311,698,780.00	0.00	311,698,780.00
12,850,920.00	Property Rate		499,900.00	1,041,656,314.00	1,041,656,314.00	0.00	1,041,156,414.00
44,725,238.50	Licenses, Fines, Fees and Royalty		14,501,123.00	1,720,827,418.00	1,720,827,418.00	0.00	1,706,326,295.00
4,242,370.00	Earnings from Commerce		87,877,765.33	619,724,012.00	619,724,012.00	0.00	531,846,246.67
344,500.00	Rent on Local Govt. Property		3,337,050.00	53,829,957.00	53,829,957.00	0.00	50,492,907.00
0.00	Interest and Repayment		1,083,000.00	0.00	0.00	0.00	(1,083,000.00)
0.00	Dividends		0.00	0.00	0.00	0.00	0.00
<b>67,098.88</b>	Grants, Aid and Reimbursement		<b>0.00</b>	4,061,295,664.00	4,061,295,664.00	0.00	4,061,295,664.00
<b>765,385.03</b>	Miscellaneous		<b>19,913,501.88</b>	986,047,430.00	986,047,430.00	0.00	966,133,928.12
<b>65,726,512.41</b>	<b>Total Internally Generated Revenue</b>		<b>127,212,340.21</b>	986,047,430.00	986,047,430.00	0.00	<b>986,047,430.00</b>
<b>0.00</b>	<b>Other Revenue Sources of the Local Govt.</b>	4	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>46,580,681,694.96</b>	<b>Total Revenue (A)</b>		<b>53,494,016,077.57</b>	<b>88,306,324,291.00</b>	<b>88,306,324,291.00</b>	0.00	34,812,308,213.43
	<b>EXPENDITURE</b>						
20,793,621,976.94	Personnel Cost	5	24,226,915,540.91	19,138,001,137.00	19,138,001,137.00	0.00	(5,088,914,403.91)
1,964,802,910.33	Overhead Cost	6	3,262,319,553.46	2,667,066,637.00	2,667,066,637.00	0.00	(595,252,916.46)
14,178,513,679.06	Capital Expenditure	9	14,872,762,832.15	58,657,453,690.50	58,657,453,690.50	0.00	43,784,690,858.35
<b>36,936,945,569.49</b>	<b>Total Expenditure (B)</b>		<b>42,361,997,926.52</b>	<b>80,462,521,464.50</b>	<b>80,462,521,464.50</b>	<b>0.00</b>	<b>16,295,455,763.98</b>
<b>9,643,743,128.63</b>	<b>OPERATING BALANCE</b>		<b>11,132,018,151.05</b>	<b>7,843,802,826.50</b>	<b>7,843,802,826.50</b>	0.00	<b>(3,288,215,324.55)</b>
	<b>APPROPRIATIONS/TRANSFERS</b>						
<b>9,643,743,128.63</b>	Transfer to Capital Development Fund		<b>11,132,018,151.05</b>	<b>7,843,802,826.50</b>	<b>7,843,802,826.50</b>	0.00	<b>(3,288,215,324.55)</b>
<b>9,643,743,128.63</b>	Closing Balance		<b>11,132,018,151.05</b>	<b>7,843,802,826.50</b>	<b>7,843,802,826.50</b>	0.00	<b>(3,288,215,324.55)</b>

# CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

## FINANCIAL STATEMENT NO 4– STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

Actual 2018 ₦		Notes	Actual 2019 ₦	Final Budget 2019 ₦	Initial Budget 2019 ₦	Suppl. Budget 2019 ₦	Variance on Final Budget ₦
10,078,539,121.97	Opening Balance		10,078,539,121.97	0.00	0.00	0.00	(9,861,725,405.63)
	<b>ADD REVENUE</b>						
9,643,743,128.63	Transfer From Consolidated Revenue Fund		11,132,018,151.05	0.00	0.00	0.00	9,643,743,128.63
0.00	<u>Aid and Grants</u>		0.00	0.00	0.00	0.00	0.00
0.00	<u>External Loans</u>		0.00	0.00	0.00	0.00	0.00
0.00	LGC Bonds		0.00	0.00	0.00	0.00	0.00
0.00	Development Loan Stock		0.00	0.00	0.00	0.00	0.00
0.00	Other Internal Loans(Promissory Notes)		0.00	0.00	0.00	0.00	0.00
0.00	Internal Loans from Other Funds		0.00	0.00	0.00	0.00	0.00
19,722,282,250.60	<b>TOTAL REVENUE</b>		21,210,557,273.02	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	19,505,468,534.26
	<b>LESS CAPITAL EXPENDITURE</b>						
14,178,513,679.06	Capital Expenditure Sector	9	14,872,762,832.15	58,657,453,690.50	58,657,453,690.50	0.00	70,643,826,539.94
	<b>OTHER CAPITAL PAYMENTS</b>						
0.00	Repayments Internal Loans		0.00	00.00	00.00	00.00	00.00
0.00	Repayments External Loans		0.00	0.00	0.00	0.00	0.00
14,178,513,679.06	<b>TOTAL CAPITAL EXPENDITURE</b>		14,872,762,832.15	58,657,453,690.50	58,657,453,690.50		43,784,690,858.35

	Adjustments for Movements in Public Debts						
5,543,768,571.54	<b>Closing Balance</b>		6,337,794,440.87				

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**  
**NOTE 1 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**STATUTORY ALLOCATION FROM JAAC**

S/N	Total Fundings to Local Govt Councils 2018	LOCAL GOVT COUNCIL	Allocation from FAAC to Imo State JAAC 2019	Direct JAAC Transfers to Local Govt. Councils	Transfers to Imo SUBEB	Transfers to Council of Traditional Rulers	Transfers to Local Govt Councils Joint Projects	Total Transfers to Local Govt. Councils 2019
1								
	1,529,281,178.29	Aboh Mbaize	1,983,473,598.18	887,703,807.45	389,696,714.08	58,487,092.11	412,063,419.26	1,747,951,032.90
	1,347,297,851.23	Ahiazu Mbaize	1,840,341,973.23	716,334,836.65	389,696,714.08	58,487,092.11	412,063,419.26	1,576,582,062.10
	1,561,308,445.17	Ehime Mbano	1,859,450,997.83	626,272,431.13	389,696,714.08	58,487,092.11	412,063,419.26	1,486,519,656.58
	1,432,430,573.20	Ezinihitte Mbaize	1,817,874,396.45	745,827,825.85	389,696,714.08	58,487,092.11	412,063,419.26	1,606,075,051.30
	1,371,304,207.66	Ideato North	1,661,998,370.43	576,387,372.13	389,696,714.08	58,487,092.11	412,063,419.26	1,436,634,597.58
	1,556,825,035.10	Ideato South	1,826,570,161.71	729,456,672.29	389,696,714.08	58,487,092.11	412,063,419.26	1,589,703,897.74
	1,590,987,220.08	Ihitte Uboma	1,955,345,725.53	784,117,253.72	389,696,714.08	58,487,092.11	412,063,419.26	1,644,364,479.17
	1,487,932,671.65	Ikeduru	1,806,533,734.27	702,329,995.60	389,696,714.08	58,487,092.11	412,063,419.26	1,562,577,221.05
	1,518,635,211.49	Isiala Mbano	1,797,440,683.77	674,965,731.63	389,696,714.08	58,487,092.11	412,063,419.26	1,535,212,957.08
	1,419,786,782.70	Isu	1,724,918,186.75	664,959,375.08	389,696,714.08	58,487,092.11	412,063,419.26	1,525,206,600.53
	1,588,711,185.91	Mbaitoli	2,135,560,677.15	1,092,331,480.61	389,696,714.08	58,487,092.11	412,063,419.26	1,952,578,706.06
	1,687,872,411.64	Ngor Okpala	1,984,691,928.90	959,913,801.74	389,696,714.08	58,487,092.11	412,063,419.26	1,820,161,027.19
	1,388,694,667.67	Njaba	1,790,704,844.30	697,915,909.61	389,696,714.08	58,487,092.11	412,063,419.26	1,558,163,135.06
	1,366,863,842.04	Nkwere	1,803,257,700.22	584,076,784.41	389,696,714.08	58,487,092.11	412,063,419.26	1,444,324,009.86
	1,470,291,968.58	Nwangele	1,681,554,134.46	727,843,546.53	389,696,714.08	58,487,092.11	412,063,419.26	1,588,090,771.98
	1,447,335,951.08	Obowo	1,842,579,329.88	691,003,377.65	389,696,714.08	58,487,092.11	412,063,419.26	1,551,250,603.10
	1,491,392,136.62	Oguta	1,850,442,936.15	880,850,078.27	389,696,714.08	58,487,092.11	412,063,419.26	1,741,097,303.72
	1,322,455,963.93	Ohaji/Egbema	1,788,046,285.88	796,766,144.75	389,696,714.08	58,487,092.11	412,063,419.26	1,657,013,370.20
	1,311,044,227.44	Okigwe	1,719,061,998.68	635,600,112.87	389,696,714.08	58,487,092.11	412,063,419.26	1,495,847,338.32
	1,330,683,827.96	Onuimo	1,571,563,582.20	501,299,458.86	389,696,714.08	58,487,092.11	412,063,419.26	1,361,546,684.31
	1,565,375,996.84	Orlu	2,020,460,348.59	922,444,082.38	389,696,714.08	58,487,092.11	412,063,419.26	1,782,691,307.83
	1,362,931,710.65	Orsu	1,774,331,419.54	720,016,669.09	389,696,714.08	58,487,092.11	412,063,419.26	1,580,263,894.54
	1,368,977,015.37	Oru-East	1,872,314,928.76	600,258,090.19	389,696,714.08	58,487,092.11	412,063,419.26	1,460,505,315.64
	1,388,169,368.40	Oru-West	1,748,186,162.88	805,641,992.73	389,696,714.08	58,487,092.11	412,063,419.26	1,665,889,218.18
	1,443,729,786.10	Owerri Municipal	2,059,813,787.09	968,476,737.73	389,696,714.08	58,487,092.11	412,063,419.26	1,828,723,963.18
	1,465,465,230.62	Owerri North	1,874,906,448.32	846,305,332.59	389,696,714.08	58,487,092.11	412,063,419.26	1,706,552,558.04
	1,406,345,920.15	Owerri West	1,883,243,327.16	958,286,619.95	389,696,714.08	58,487,092.11	412,063,419.26	1,818,553,845.40

	39,222,130,387.57	Total	49,674,667,668.31	20,496,385,521.49	10,521,811,280.27	1,579,151,486.97	11,125,712,320.00	43,723,060,608.73
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**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 2 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**10% STATE GOVERNMENT INTERNALLY GENERATED REVENUE (IGR)**

S/N	ACTUAL 2018	LOCAL GOVT COUNCIL	NOTE	ACTUAL 2019	TOTAL 2019
2					
	0.00	AbohMbaise		0.00	0.00
	0.00	AhiazuMbaise		0.00	0.00
	0.00	Ehime Mbano		0.00	0.00
	0.00	EzinihitteMbaise		0.00	0.00
	0.00	Ideato North		0.00	0.00
	0.00	Ideato South		0.00	0.00
	0.00	IhitteUboma		0.00	0.00
	0.00	Ikeduru		0.00	0.00
	0.00	IsialaMbano		0.00	0.00
	0.00	Isu		0.00	0.00
	0.00	Mbaitoli		0.00	0.00
	0.00	NgorOkpala		0.00	0.00
	0.00	Njaba		0.00	0.00
	0.00	Nkwerre		0.00	0.00
	0.00	Nwangele		0.00	0.00
	0.00	Obowo		0.00	0.00
	0.00	Oguta		0.00	0.00
	0.00	Ohaji/Egbema		0.00	0.00
	0.00	Okigwe		0.00	0.00
	0.00	Onuimo		0.00	0.00
	0.00	Orlu		0.00	0.00
	0.00	Orsu		0.00	0.00
	0.00	Oru-East		0.00	0.00
	0.00	Oru-West		0.00	0.00
	0.00	Owerri Municipal		0.00	0.00
	0.00	Owerri North		0.00	0.00
	0.00	Owerri West		0.00	0.00
	<b>0.00</b>	<b>Total</b>		<b>0.00</b>	<b>0.00</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 3 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**INTERNALLY GENERATED REVENUE (IGR)**

S/N o	ACTUAL 2018	LOCAL GOVT COUNCIL	Capitation Rate 3(1)	Property Rate 3(2)	Licences Fines Fees & Royalty 3(3)	Earnings from Commerce 3(4)	Rent on Local Govt Property 3(5)	Interest , Repayme nt & Dividend 3(6)	Grant ,Aid& Reimbu rsemen t 3(7)	Miscellaneous 3(8)	Total 2019
1	1,661,600.00	Aboh Mbaise	33,000.00	-	4,041,800.00	-	5,000.00	-	-	-	4,079,800.00
2	2,460,850.00	Ahiazu Mbaise	-	250,000.00	4,202,926.33	1,000.00	-	-	-	878,686.00	5,332,612.33
3	0.00	Ehime Mbanjo	-	-	1,845,900.00	48,900.00	-	-	-	-	1,894,800.00
4	403,400.00	Ezinihitte Mbaise	-	-	3,132,990.00	212,300.00	-	-	-	-	3,345,290.00
5	752,600.00	Ideato North	189,200.00	475,000.00	3,792,800.00	-	-	-	-	9,537,330.75	13,994,330.75
6	612,700.00	Ideato South	-	200,000.00	1,082,100.00	6,250.00	36,000.00	-	-	-	1,324,350.00
7	1,580,030.00	Ihitte Uboma	3,000.00	150,000.00	3,781,100.00	348,250.00	-	-	-	-	4,282,350.00
8	4,865,615.00	Ikeduru	107,000.00	550,000.00	3,377,700.00	37,100.00	20,000.00	-	-	7,227,932.28	11,319,732.28
9	5,452,700.00	Isiala Mbanjo	-	560,000.00	6,569,014.00	128,000.00	-	-	-	-	7,257,014.00
10	2,159,550.00	Isu	-	225,000.00	2,977,300.00	15,000.00	-	-	-	672,434.21	3,889,734.21
11	4,827,300.00	Mbaitoli	-	1,110,000.00	5,182,750.00	1,020,000.00	-	-	-	-	7,312,750.00
12	3,932,100.00	Ngor Okpala	-	-	3,186,850.00	192,700.00	870,000.00	-	-	76,100.00	4,325,650.00
13	2,143,500.00	Njaba	-	185,000.00	2,879,600.00	53,800.00	-	-	-	153,348.64	3,271,748.64

14	224,420.00	Nkwerre	-	250,000.00	1,316,300.00	431,950.00		-	-	1,220,000.00	3,218,250.00
15	297,100.00	Nwangele	-	150,000.00	875,500.00	96,000.00	-	-	-	-	1,121,500.00
16	0.00	Obowo	-	-	882,500.00	-	-	-	-	-	882,500.00
17	2,538,620.00	Oguta		786,423.00	575,200.00	14,500.00	-	-	-	51,510.00	1,427,633.00
18	1,058,350.00	Ohaji/Egbema		-	1,214,200.00	20,200.00	-	-	-	-	1,234,400.00
19	2,341,450.00	Okigwe	61,300.00	387,100.00	4,673,450.00	299,500.00	-			96,160.00	5,517,510.00
20	1,004,200.00	Onuimo		99,000.00	1,771,035.00	-	-	-	-	-	1,870,035.00
21	3,186,998.88	Orlu	56,700.00	705,000.00	6,068,850.00	403,500.00	152,000.00	-	-	-	7,386,050.00
22	2,330,323.50	Orsu	39,400.00	200,000.00	2,691,750.00	-	-	-	-	-	2,931,150.00
23	2,508,220.00	Oru-East	5,700.00	-	4,752,950.00	1,100.00	-	-	-	-	4,759,750.00
24	5,021,750.00	Oru-West	-	525,000.00	3,831,100.00	-	-	-	-	-	4,356,100.00
25	859,100.00	Owerri Municipal	-	870,600.00	764,700.00	-	-	-	-	-	1,635,300.00
26	5,350,435.03	Owerri North	-	3,713,000.00	5,569,000.00	7,000.00	-	-	-	-	9,289,000.00
27	8,335,600.00	Owerri West	4,600.00	3,110,000.00	6,838,400.00	-	-	-	-	-	9,953,000.00
	65,726,512.41	<b>Total</b>	<b>499,900.00</b>	<b>14,501,123.00</b>	<b>87,877,765.33</b>	<b>3,337,050.00</b>	<b>1,083,000.00</b>	-	-	<b>19,913,501.88</b>	<b>127,212,340.21</b>



**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 5 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**PERSONNEL EMMOLUMENTS**

S/N	<u>ACTUAL 2018</u>	<u>LOCAL GOVT COUNCIL</u>	<u>PRIMARY EDUC TEACHERS SALARY(SUBEB)</u>	<u>Council of Trad Rulers Salaries &amp; Allowances</u>	<u>Local Govt Workers Salaries</u>	<u>TOTAL 2019</u>
5						
	915,989,411.36	Aboh Mbaise	389,696,714.08	58,487,092.11	560,175,804.86	1,008,359,611.05
	762,265,635.45	Ahiazu Mbaise	389,696,714.08	58,487,092.11	440,811,397.80	888,995,203.99
	860,058,042.41	Ehime Mbano	389,696,714.08	58,487,092.11	407,671,080.00	855,854,886.19
	787,592,189.31	Ezinihitte Mbaise	389,696,714.08	58,487,092.11	462,042,513.21	910,226,319.40
	633,418,381.62	Ideato North	389,696,714.08	58,487,092.11	268,800,875.02	716,984,681.21
	831,201,473.04	Ideato South	389,696,714.08	58,487,092.11	466,674,241.79	914,858,047.98
	924,375,202.77	Ihitte Uboma	389,696,714.08	58,487,092.11	538,172,643.41	986,356,449.60
	746,110,293.28	Ikeduru	389,696,714.08	58,487,092.11	331,149,694.09	779,333,500.28
	747,491,275.23	Isiala Mbano	389,696,714.08	58,487,092.11	411,509,241.37	859,693,047.56
	710,195,478.64	Isu	389,696,714.08	58,487,092.11	295,257,911.62	743,441,717.81
	896,093,245.68	Mbaitoli	389,696,714.08	58,487,092.11	626,719,174.10	1,074,902,980.29
	924,479,837.65	Ngor Okpala	389,696,714.08	58,487,092.11	492,596,738.32	940,780,544.51
	738,060,167.59	Njaba	389,696,714.08	58,487,092.11	430,456,753.64	878,640,559.83
	701,533,962.82	Nkwerre	389,696,714.08	58,487,092.11	359,308,520.62	807,492,326.81
	729,394,037.99	Nwangele	389,696,714.08	58,487,092.11	468,884,007.99	917,067,814.18
	762,042,594.26	Obowo	389,696,714.08	58,487,092.11	406,187,653.00	854,371,459.19
	791,295,433.84	Oguta	389,696,714.08	58,487,092.11	499,611,157.17	947,794,963.36
	610,179,143.36	Ohaji/Egbema	389,696,714.08	58,487,092.11	481,102,168.75	929,285,874.42
	700,636,875.98	Okigwe	389,696,714.08	58,487,092.11	385,206,817.17	833,390,623.36
	662,890,808.54	Onuimo	389,696,714.08	58,487,092.11	283,438,102.80	731,621,908.99
	857,791,435.96	Orlu	389,696,714.08	58,487,092.11	569,479,497.84	1,017,663,304.03
	649,903,922.52	Orsu	389,696,714.08	58,487,092.11	516,850,144.55	965,033,950.74
	615,119,786.06	Oru-East	389,696,714.08	58,487,092.11	354,927,297.05	803,111,103.24
	724,910,304.17	Oru-West	389,696,714.08	58,487,092.11	499,475,485.12	947,659,291.31
	868,789,734.65	Owerri Municipal	389,696,714.08	58,487,092.11	564,896,225.25	1,013,080,031.44
	806,209,471.74	Owerri North	389,696,714.08	58,487,092.11	473,945,700.74	922,129,506.93
	835,593,831.02	Owerri West	389,696,714.19	58,487,092.02	530,601,926.92	978,785,733.13
	<b>20,793,621,976.94</b>	<b>Total</b>	<b>10,521,811,280.27</b>	<b>1,579,151,486.88</b>	<b>12,125,952,773.68</b>	<b>24,226,915,440.92</b>

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 6 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**OVERHEAD COST**

S/N	LOCAL GOVT COUNCIL	NOTE	ACTUAL 2019	ACTUAL 2018
6				
	AbohMbaise		188,785,121.00	55,041,913.63
	AhiazuMbaise		156,569,432.66	62,200,219.39
	Ehime Mbano		21,370,686.78	51,771,410.63
	EzinihitteMbaise		143,185,917.00	62,631,139.94
	Ideato North		132,891,682.02	55,890,832.91
	Ideato South		133,081,074.84	54,289,787.98
	IhitteUboma		56,418,898.81	48,270,768.62
	Ikeduru		173,467,242.91	64,061,153.50
	IsialaMbano		48,631,845.00	58,663,153.50
	Isu		147,054,256.87	55,592,868.35
	Mbaitoli		238,798,819.48	93,801,781.86
	NgorOkpala		176,857,725.92	53,646,170.63
	Njaba		37,068,496.64	46,069,570.63
	Nkwerre		102,847,923.24	49,872,198.63
	Nwangele		144,734,875.48	79,428,524.01
	Obowo		59,731,156.24	51,999,412.63
	Oguta		206,381,504.25	57,271,370.63
	Ohaji/Egbema		72,588,353.89	56,866,065.14
	Okigwe		51,947,845.05	45,836,752.05
	Onuimo		73,714,491.90	54,644,340.97
	Orlu		215,867,896.03	52,084,139.17
	Orsu		76,162,466.43	46,368,170.63
	Oru-East		87,501,294.71	40,142,870.63
	Oru-West		119,072,981.74	94,706,862.34
	Owerri Municipal		110,524,000.00	62,532,362.07
	Owerri North		124,807,056.42	51,582,070.44
	Owerri West		162,256,508.05	65,580,142.40
	<b>Total</b>		<b>3,262,319,553.36</b>	<b><u>1,570,846,053.31</u></b>
	<b>Prevoius Years Retired Advances</b>		<b>68,857,580.45</b>	<b>348,749,532.03</b>

	<b>Total</b>		<b>3,193,461,973.01</b>	<b>1,964,802,910.33</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 7 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER ,2019**

**SECURITY VOTE**

<b>S/N</b>	<b><u>LOCAL GOVT COUNCIL</u></b>		<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
7				
	AbohMbaise		44,785,000.00	16,705,000.00
	AhiazuMbaise		40,560,000.00	12,175,000.00
	Ehime Mbano		14,000,000.00	7,530,000.00
	EzinihitteMbaise		58,510,000.00	4,000,000.00
	Ideato North		57,230,900.00	7,604,131.00
	Ideato South		5,0520,000.00	14,035,000.00
	IhitteUboma		28,469,000.00	11,520,000.00
	Ikeduru		52,545,000.00	7,805,000.00
	IsialaMbano		48,960,000.00	22,941,650.00
	Isu		52,695,000.00	15,325,000.00
	Mbaitoli		40,275,000.00	16,310,000.00
	NgorOkpala		58,380,000.00	15,800,000.00
	Njaba		46,730,000.00	14,940,000.00
	Nkwerre		46,350,000.00	10,400,000.00
	Nwangele		54,865,000.00	21,739,230.00
	Obowo		51,419,000.00	9,665,000.00
	Oguta		67,890,000.00	14,675,000.00
	Ohaji/Egbema		56,415,000.00	29,908,500.00
	Okigwe		53,630,529.00	25,510,000.00
	Onuimo		35,481,901.00	12,690,000.00
	Orlu		55,190,000.00	23,480,000.00
	Orsu		63,631,000.00	7,300,000.00
	Oru-East		36,980,000.00	134,930,000.00
	Oru-West		33,480,000.00	-
	Owerri Municipal		43,300,000.00	13,525,000.00
	Owerri North		38,495,000.00	19,962,000.00
	Owerri West		48,645,000.00	11,965,000.00

	<b>Total</b>		<b>1,279,462,330.00</b>	<b>502,440,511.00</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 8 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**INTEGRATED FARMS PROJECT**

<b>S/N</b>	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
8			
	AbohMbaise	480,000.00	-
	AhiazuMbaise	1,059,000.00	497,650.00
	Ehime Mbano	7,827,000.00	-
	EzinihitteMbaise	0.00	12,810,000.00
	Ideato North	250,000.00	-
	Ideato South	0.00	-
	IhitteUboma	0.00	-
	Ikeduru	1,085,500.00	4,000,000.00
	IsialaMbano	0.00	310,000.00
	Isu	400,000.00	-
	Mbaitoli	0.00	-
	NgorOkpala	500,000.00	-
	Njaba	0.00	-
	Nkwerre	0.00	-
	Nwangele	300,000.00	-
	Obowo	0.00	60,000.00
	Oguta	0.00	-
	Ohaji/Egbema	0.00	-
	Okigwe	0.00	-
	Onuimo	0.00	-
	Orlu	492,000.00	364,900.00
	Orsu	0.00	-
	Oru-East	0.00	99,961,000.00
	Oru-West	0.00	425,000.00
	Owerri Municipal	0.00	-
	Owerri North	0.00	110,000.00
	Owerri West	811,000.00	1,590,775.00

	<b>Total</b>	<b>13,204,500.00</b>	<b>120,129,325.00</b>
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REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 9 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**CAPITAL EXPENDITURE**

S/N	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>NOTE</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
9				
	AbohMbaise		479,298,187.26	541,605,359.26
	AhiazuMbaise		508,461,419.26	512,286,259.26
	Ehime Mbano		598,398,071.26	625,328,809.26
	EzinihitteMbaise		481,249,691.96	565,756,259.26
	Ideato North		527,084,419.26	674,761,759.26
	Ideato South		481,413,419.26	647,311,259.26
	IhitteUboma		547,425,726.82	607,774,156.26
	Ikeduru		544,963,419.26	670,776,717.28
	IsialaMbano		523,701,976.97	688,956,861.26
	Isu		600,020,669.26	609,080,259.26
	Mbaitoli		631,148,722.26	565,811,259.26
	NgorOkpala		696,283,569.66	691,187,754.26
	Njaba		505,400,084.26	576,411,259.26
	Nkwerre		487,263,419.26	597,286,259.26
	Nwangele		468,637,419.26	635,162,757.05
	Obowo		549,636,813.26	621,116,259.26
	Oguta		520,961,209.26	629,123,281.26
	Ohaji/Egbema		597,439,775.26	626,061,259.26
	Okigwe		560,757,975.26	537,936,259.26
	Onuimo		536,503,419.26	596,234,259.26
	Orlu		559,820,399.26	634,762,159.26
	Orsu		489,075,590.83	661,321,259.26
	Oru-East		587,486,499.39	464,440,312.42
	Oru-West		547,432,766.92	546,596,259.26
	Owerri Municipal		540,635,619.26	498,743,259.26
	Owerri North		597,938,317.26	592,841,259.24
	Owerri West		704,324,231.66	499,669,259.26
	<b>Total</b>		<b>14,872,762,832.15</b>	<b><u>16,118,342,074.97</u></b>

	<b>Unretired Advances</b>		<b>247,510,991.75</b>	<b>1,939,828,395.91</b>
	<b>Total</b>		<b>15,120,273,823.90</b>	<b>14,178,513,679.06</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 10 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**CASH BALANCES**

S/N	LOCAL GOVT COUNCIL	NOTE	ACTUAL 2019	ACTUAL 2018
	AbohMbaise		331,166.06	29,302.26
	AhiazuMbaise		8,000,728.99	348,736.92
	Ehime Mban		5,338,662.91	350
	EzinihitteMbaise		10,702,061.70	6,826,337.70
	Ideato North		5,361.00	135,000.00
	Ideato South		240,885.00	105,194.09
	IhitteUboma		2,871,407.84	1,432,710.45
	Ikeduru		23,024.96	2,248,430.00
	IsialaMban		5,466,439.00	24,150.00
	Isu		4,200.00	8,540.00
	Mbaitoli		7,162,552.25	2,590,727.24
	NgorOkpala		2,784,441.84	1,070,408.00
	Njaba		56,055.05	14,355.40
	Nkwerre		79,797.65	5,458,236.09
	Nwangele		970.53	2,299,498.90
	Obowo		2,317,718.56	67,650.00
	Oguta		1,004,500.96	4,659,938.93
	Ohaji/Egbema		2,427,185.99	-
	Okigwe		220,150.88	269,100.00
	Onuimo		163,155.05	13,000.00
	Orlu		9,425.50	4,573.20
	Orsu		2,370,744.38	3,998,179.37
	Oru-East		22,545,503.89	1,590,839.18
	Oru-West		25,373,078.00	4,700,717.54
	Owerri Municipal		2,870.00	695,773.98
	Owerri North		748,324.31	3,990,441.73
	Owerri West		5,670.10	3,803,262.20

	<b>Total</b>		<b>100,256,082.40</b>	<b>46,385,453.18</b>
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REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 11 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**BANK BALANCES**

S/N	LOCAL GOVT COUNCIL	NOTE	ACTUAL 2019	ACTUAL 2018
	AbohMbaise		10,101,851.10	3,457,401.31
	AhiazuMbaise		10,709,994.79	11,629,843.34
	Ehime Mbano		-3,926,856.30	20,397,664.26
	EzinihitteMbaise		26,408,274.43	25,537,215.29
	Ideato North		2,300,203.23	21,282,130.38
	Ideato South		16,938,529.63	11,747,714.88
	IhitteUboma		613,803.35	1,564,746.99
	Ikeduru		22,328,126.58	14,597,889.26
	IsialaMbano		5,082,906.15	8,917,093.60
	Isu		4,884,769.68	31,818,188.88
	Mbaitoli		22,773,092.07	43,343,748.33
	NgorOkpala		465,856.18	8,786,227.27
	Njaba		5,410,783.46	16,797,733.05
	Nkwerre		15,041,232.15	5,026,794.46
	Nwangele		6,153,511.57	9,231,820.14
	Obowo		39,529,021.44	7,288,899.29
	Oguta		15,269,345.04	6,705,094.85
	Ohaji/Egbema		8,067,575.01	3,629,888.72
	Okigwe		8,221,014.95	7,368,890.01
	Onuimo		3,957,192.19	5,801,314.79
	Orlu		1,205,765.54	9,175,646.33
	Orsu		7,052,949.17	2,443,134.64
	Oru-East		13,363,912.59	27,628,614.61
	Oru-West		28,476,151.13	26,543,303.38

	Owerri Municipal		18,672,040.86	5,849,644.79
	Owerri North		7,932,932.11	1,098,080.84
	Owerri West		15,828,543.57	12,109,646.08
	<b>Total</b>		<b>312,862,521.67</b>	<b>349,778,369.77</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 12 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2018**

**SALARY ADVANCE**

<b>ACTUAL 2018</b>	<b>LOCAL GOVT COUNCIL</b>	<b>SALARY ADVANCE</b>	<b>DEBTORS</b>	<b>LOANS</b>	<b>TOTAL 2019</b>
455,348.78	AbohMbaise	455,348.78	0.00	0.00	455,348.78
4,252,044.60	AhiazuMbaise	4,252,044.60	0.00	0.00	4,252,044.60
0.0	Ehime Mbano	0.0	0.00	0.00	0.0
1,598,626.01	EzinihitteMbaise	1,598,626.01	0.00	0.00	1,598,626.01
0.00	Ideato North	0.00	0.00	0.00	0.00
0.00	Ideato South	0.00	0.00	0.00	0.00
0.00	IhitteUboma	0.00	0.00	0.00	0.00
1,365,858.00	Ikeduru	1,365,858.90	0.00	0.00	1,365,858.90
5,029,727.00	IsialaMbano	5,029,727.00	0.00	0.00	5,029,727.00
0.00	Isu	0.00	0.00	0.00	0.00
4,944,970.81	Mbaitoli	4,944,970.81	0.00	0.00	4,944,970.81
0.00	NgorOkpala	0.00	0.00	0.00	0.00
0.00	Njaba	0.00	0.00	0.00	0.00
0.00	Nkwerre	171,091.30	0.00	0.00	171,091.30
0.00	Nwangele	0.00	0.00	0.00	0.00
2,076,437.18	Obowo	2,076,437.18	0.00	0.00	2,076,437.18
0.00	Oguta	0.00	0.00	0.00	0.00
2,357,544.65	Ohaji/Egbema	2,357,544.65	0.00	0.00	2,357,544.65
0.00	Okigwe	0.00	0.00	0.00	0.00
0.00	Onuimo	0.00	0.00	0.00	0.00
0.00	Orlu	0.00	0.00	0.00	0.00
0.00	Orsu	0.00	0.00	0.00	0.00
0.00	Oru-East	0.00	0.00	0.00	0.00



0.00	Oru-West		0.00	0.00	0.00	0.00
0.00	Owerri Municipal		0.00	0.00	0.00	0.00
0.00	Owerri North		0.00	0.00	0.00	0.00
0.00	Owerri West		0.00	0.00	0.00	0.00
<b>22,080,557.03</b>	<b>Total</b>		<b>22,251,649.23</b>	<b>0.00</b>	<b>0.00</b>	<b>22,251,649.23</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 13 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**

**IMPREST**

S/N	<u>LOCAL GOVT COUNCIL</u>	<u>NOTE</u>	<u>ACTUAL 2019</u>	<u>ACTUAL 2018</u>
13	Aboh Mbaize		19,907,700.00	15,379,700.00
	Ahiazu Mbaize		15,295,000.00	4,380,000.00
	Ehime Mbano		14,452,000.00	14,452,000.00
	Ezinihitte Mbaize		52,755,000.00	25,735,000.00
	Ideato North		30,327,300.00	9,032,300.00
	Ideato South		36,581,000.00	11,966,170.00
	Ihitte Uboma		35,580,000.00	33,180,000.00
	Ikeduru		41,135,000.00	16,590,000.00
	Isiala Mbano		22,941,605.00	22,941,605.00
	Isu		37,995,000.00	19,080,000.00
	Mbaitoli		24,088,600.00	18,511,000.00
	Ngor Okpala		22,528,513.85	20,833,813.85
	Njaba		41,417,600.00	28,833,800.00
	Nkwerre		38,565,000.00	24,025,000.00
	Nwangele		48,220,730.96	17,739,230.96
	Obowo		15,569,000.00	15,569,000.00
	Oguta		51,981,000.00	38,066,000.00
	Ohaji/Egbema		29,908,500.00	16,915,000.00
	Okigwe		26,705,000.00	19,125,000.00
	Onuimo		35,405,000.00	10,390,000.00
	Orlu		28,568,395.00	29,109,500.00
	Orsu		20,016,000.00	20,016,000.00
	Oru-East		19,002,750.00	19,002,750.00
	Oru-West		25,243,600.00	9,794,400.00
	Owerri Municipal		42,678,000.00	25,878,000.00

	Owerri North		<b>18,230,000.00</b>	33,205,000.00
	Owerri West		<b>17,844,840.00</b>	16,934,340.00
	<b>Total</b>		<b>812,942,134.81</b>	<b>536.684,609.81</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS								
NOTE 14 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 <sup>st</sup> DECEMBER, 2018								
SERVICE ADVANCES								
	LOCAL GOVT COUNCIL	INTEGRATED FARM PROJECTS	PERSONAL ADVANCE	ROAD GRADING	CHAPEL PROJECTS	CONSTRUCTION & RENOVATION OF BUILDING	OTHERS	TOTAL 2019
4,298.30	Aboh Mbaise	296,508,798.30	93,069,100.00	-	6,000,000.00	-		395,577,898.30
6,904.24	Ahiazu Mbaise	276,495,379.24	8,283,000.00	-	-	-		284,778,379.24
1,996.35	Ehime Mbano	197,024,430.35	152,349,365.00	8,500,000.00	-	-		357,873,795.35
9,694.20	Ezinihitte Mbaise	300,898,674.00	21,892,650.00	-	-	-		322,791,324.00
9,032.41	Ideato North	327,373,269.06	52,100,000.00	13,950,000.00	1,845,000.00	1,845,000.00-		397,113,269.06
1,416.67	Ideato South	205,120,356.67	40,725,430.00	4,850,000.00	2,000,000.00	13,400,000.00		266,095,786.67
1,118.26	Ihitte Uboma	355,549,252.24	129,710,000.00	32,900,000.00	2,568,000.00			520,727,252.24
4,681.12	Ikeduru	502,561,138.18	6,035,500.61	-	-	-		508,596,638.79
7,680.72	Isiala Mbano	236,415,971.22	136,645,000.00	-	-	-		373,060,971.22
7,336.81	Isu	206,257,686.81	47,972,750.00	16,850,000.00	1,419,350.00			272,499,786.81
7,944.54	Mbaitoli	421,045,528.45	-	-	-	-		421,045,528.45
3,315.40	Ngor Okpala	593,989,489.75	-	-	-	-		593,989,489.75

								0.00
8,901.53	Njaba	408,971,682.57	91,171,365.87	5,000,000.00	49,500,000.00	-		554,643,048.44
8,933.90	Nkwerre	237,202,423.90	125,336,000.00	15,849,000.00	3,400,000.00	3,313,000.00		385,100,423.90
0,590.49	Nwangele	307,172,175.36	33,776,671.53	12,800,000.00	2,105,000.00	915,000.00		356,768,846.89
5,351.26	Obowo	429,614,593.76	27,735,500.00	-	-	-		457,350,093.76
0,711.51	Oguta	395,141,399.14	172,602,760.00	16,000,000.00	-	-		583,744,159.14
5,691.51	Ohaji/EBBEMA	401,480,291.22	31,100,694.35	47,300,000.00	126,170,000.00	-		606,050,985.57
1,327.36	Okigwe	299,359,616.38	-	-	-	-		299,359,616.38
5,372.90	Onuimo	280,860,567.98	51,756,671.53	12,800,000.00	-	-		345,417,239.51
7,566.52	Orlu	245,425,490.52	72,736,140.00	107,000,000.00	41,332,528.00	-		466,494,158.52
8,768.01	Orsu	51,319,046.81	288,682,988.83	10,550,000.00	20,000,000.00	-		370,552,035.64
0,172.03	Oru-East	149,728,377.67	247,280,000.00	-	5,078,000.00	3,000,000.00		405,086,377.67
4,920.16	Oru-West	205,898,940.16	-	29,957,150.00	-	-		235,856,090.16
5,238.82	Owerri Municipal	459,422,319.22	-	373,040.00	-	-		459,795,359.22
7,883.42	Owerri North	498,943,647.00	14,060,000.00	-	13,500,000.00	-		526,503,647.00
4,103.38	Owerri West	363,994,957.95	-	-		4,500,000.00		368,494,957.95
0,951.52	<b>Total</b>	8,653,775,503.91	1,845,021,587.72	334,679,190.00	274,917,878.00	26,973,000.00		<b>11,135,367,159.63</b>

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**NOTE 15 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER ,2019**

**UNREMITTED DEDUCTIONS**

				ACTUAL							
ACTUAL 2018	LOCAL GOVT COUNCIL	PAYE	VAT	WHT	SUNDRY UNION	EDUCATIO N RATE	DEV. LEVY	IMO FOUND. & CAP .RATE	RETENTION FEE		TOTAL 2019
13,886,923.21	Aboh Mbaise	8,076,991.42	1,895,147.82	1,562,988.52	2,351,795.45	0.00	-	-	-	-	13,886,923.21
11,546,291.79	Ahiazu Mbaise	5,524,106.67	4,630,152.32	4,206,275.553	(3,519,467.74)	705,225.01	-	-	-	-	11,546,291.81
1,648,984.56	Ehime Mbano	-	-	1,499,257.56	-	0.00	-	-	-	-	1,499,257.56
47,841,058.50	Ezinihitte Mbaise	29,471,786.46	7,148,047.06	7,148,047.06	5,087,019.00	48,200.00	(1,062,041.08)	-	-	-	47,841,058.50
14,223,932.72	Ideato North	5,680,555.33	7,260,482.37	5,116,510.37	1,503,509.31	300.00	-	-	94,300.00	-	19,655,657.38
36,589,086.94	Ideato South	18,999,495.70	7,374,304.38	2,242,032.65	7,396,454.13	502,000.08	-	-	74,800.00	-	36,589,086.94
45,244,755.42	Ihitte Uboma	23,362,000.48	4,071,080.35	3,992,234.53	5,971,073.85	0.00	-	86,500.00	-	-	37,482,889.21
14,943,392.40	Ikeduru	11,242,331.68	9,179,707.17	2,836,707.17	(2,566,353.62)	0.00	-	-	-	-	20,692,392.40
46,054,722.92	Isiala Mbano	2,925,549.27	7,824,078.84	8,290,917.43	0.00	0.00	0.00	.00	0.00	-	19,040,545.54
37,170,387.10	Isu	22,335,107.51	-	8,671,725.92	6,163,553.67	0.00	-	-	-	-	37,170,387.10
26,382,932.38	Mbaitoli	32,072,152.50	19,305,352.56	19,305,352.55	2,921,547.74	398,919.31	-	946,999.77	-	-	74,950,324.43
73,964,322.74	Ngor Okpala	23,010,967.27	18,530,405.68	19,071,445.43	2,994,747.88	0.00	-	-	10,356,756.48	-	73,964,322.74
58,790,092.69	Njaba	43,131,663.98	4,545,629.65	2,472,019.65	10,132,739.41	8,050.00	-	-	-	-	60,290,102.69
6,844,056.13	Nkwerre	8,125,525.23	2,280,333.65	2,398,985.39	(5,960,788.14)	0.00	-	-	-	-	6,844,056.13
38,540,268.29	Nwangele	29,859,360.30	2,860,496.17	3524926.24	2,295,485.58	0.00	-	-	-	-	38,540,268.29
Obowo					0.00					1	
										,	
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										3	
	0.00	0.00	1,113,995.38				-				

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Oguta					0.00						2	
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											6	
											.	2
	7,649,956.42	1,262,119.66	13499423.8	483,046.40				-			8	
Ohaji/Egbema					707,473.56						4	
											7	
											,	3
											2	
											1	
											,	4
											4	
											9	
											.	4
	23,151,608.03	7,690,632.03	9142.27	15,762,593.59				-			8	

Okigwe					0.00					1 5 , 2 0 0 , 4 4 6 . 9 4
	9,654,070.72	1,350,000.00		4,196,376.22			-			
Onuimo					0.00					3 6 , 2 1 4 , 0 2 8 . 6 2
	32,648,938.83	3,456,000.00		109,089.79			-			
Orlu					0.00					2 7 , 9 6 7 , 6
	14,408,626.69	2,076,299.63	6036344.22	5,446,361.84		-	-			

										3 2 . 3 8
Orsu					947,790.88					5 4 , 5 6 5 , 9 3 5 . 4 8
	33,703,483.01	857,250.00	857250	18,200,161.59			-			
Oru-East					0.00					1 4 , 5 0 2 , 6 6 9 . 0 0
	6,988,044.00	2,812,602.38	2812602.38	1,889,420.24		-	-			
Oru-West					0.00					9 , 4
	4,250,760.81	5,518,612.52	6765308.63	(7,111,161.56)		-	-			



										2 3 , 5 2 0 . 4 0
Owerri Municipal					71,460.00					1 3 , 1 5 5 , 2 6 7 . 8 4
	2,362,614.08	2,174,432.39	2950057.19	5,596,704.18			-			
Owerri North					0.00					1 5 , 5 7 0 , 2 6 8 .
	6,023,739.06	1,080,483.91	6,651,076.93	1,711,788.65		-	-	103,180.00		

										5
										5
Owerri West					-					9
										3
										,
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										,
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										6
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	50,438,892.17	9,145,371.75	7623484.37	25,966,318.75		54,700.00	-			4
Total					3,389,418.84					8
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		126,504,943.4						10,629,036.4		3
	452,172,778.35	5	132,367,193.76	107,022,016.21		(1,007,341.08)	1,033,499.77	8		2

REPORT OF THE AUDITOR-GENERAL ON THE 2019 CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**  
**NOTE 16 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019**  
**DEPOSITS**

<b>ACTUAL 2018</b>	<b>LOCAL GOVT COUNCIL</b>	<b>INDIVIDUAL &amp; ORGANISATIONS</b>	<b>RETENTION FEES</b>	<b>UNCLAIMED SALARY &amp; ALLOWANCES</b>	<b>NULGE /PTF BICYCLE/ MOTOCYCLE REFUNDS</b>	<b>NHF DEDUCTION</b>	<b>RETAINERS</b>	<b>NULGE MULTI POPOSE LOAN</b>	<b>OTHER SUNDRY DEDUCTIONS</b>	<b>TOTAL 2019</b>
863,726.35	Aboh Mbaise	-	-	863,726.35	-	-	-	-	-	863,726.35
20,454,169.73	Ahiazu Mbaise	8,727,087.85	-	11,726,281.88	800.00	-	-	-	-	20,454,169.73
13,820,727.89	Ehime Mbano	-	-	-	-	-	-	-	4,405,253.89	4,405,253.89

	13,801,654.02	Ezinihitte Mbaise	1,484,594.09	70,254.40	12,246,805.53	-		-	-	-	<b>13,801,654.02</b>
	3,354,623.85	Ideato North	10,115.00	329,588.25	2,879,187.23	122,868.37	12,865.00	-	-	-	<b>3,354,623.85</b>
	45,428,800.42	Ideato South	29,173,307.55		15,087,399.86	104,290.25	223,977.53	-	-	839,825.23	<b>45,428,800.42</b>
	9,392,114.33	Ihitte Uboma	971,440.29	0.00	8,420,674.04	0.00		-	-	0.00	<b>9,392,114.33</b>
	1,061,506.20	Ikeduru	220,011.19	-	841,495.01	-	-	-	-	-	<b>1,061,506.20</b>
	33,196,875.32	Isiala Mbano	-	-	-	-	-	-	-	12,019,343.20	<b>12,019,343.20</b>
	620,956.15	Isu	31,883.00	-	589,073.15	-	-	-	-	-	<b>620,956.15</b>
	45,866,107.02	Mbaitoli	6,964,133.60	-	-	-	-	-	-	-	<b>6,964,133.60</b>
	35,350,111.17	Ngor Okpala	16,651,695.04	-	19,698,416.13	-	-	-	-	-	<b>36,350,111.17</b>
	10,352,800.00	Njaba	2,074,028.82	3,719.60	8,170,551.58	28,000.00	-	76,500.00	-	-	<b>10,352,800.00</b>
	8,757,119.27	Nkwerre	-	-	7,544,117.86	631,584.04	581,417.37	-	-	-	<b>8,757,119.27</b>
	0.00	Nwangele	-	-	290,756.40	-	-	-	-	-	<b>290,756.40</b>
	1,906,154.80	Obowo	0..0	-	-	-	-	-	-	319,214.80	<b>319,214.80</b>
	3,569,672.35	Oguta	-	-	2,736,569.09	-	-	-	833,103.26	-	<b>3,569,672.35</b>
	2,640,743.80	Ohaji/Egbema	292,898.20	-	1,441,615.60	906,230.00	-	-	-	-	<b>2,640,743.80</b>
	290,756.40	Okigwe	-	-	-	-	-	-	-	290,756.40	<b>290,756.40</b>

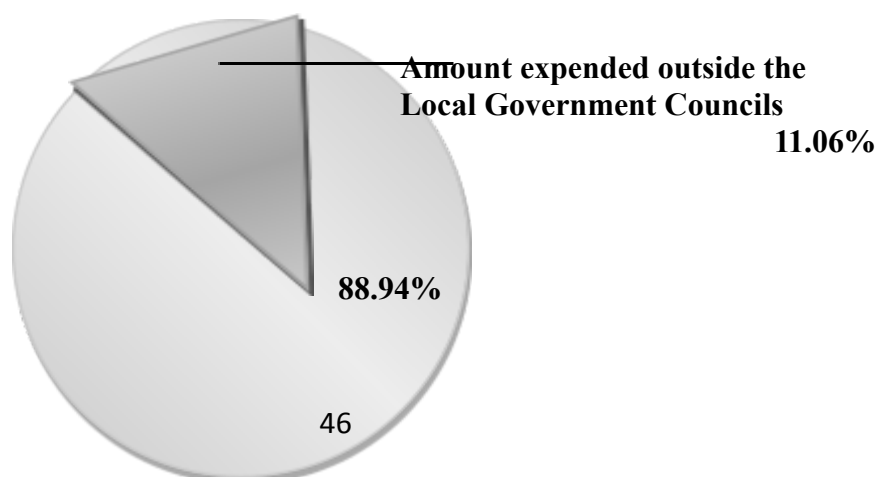
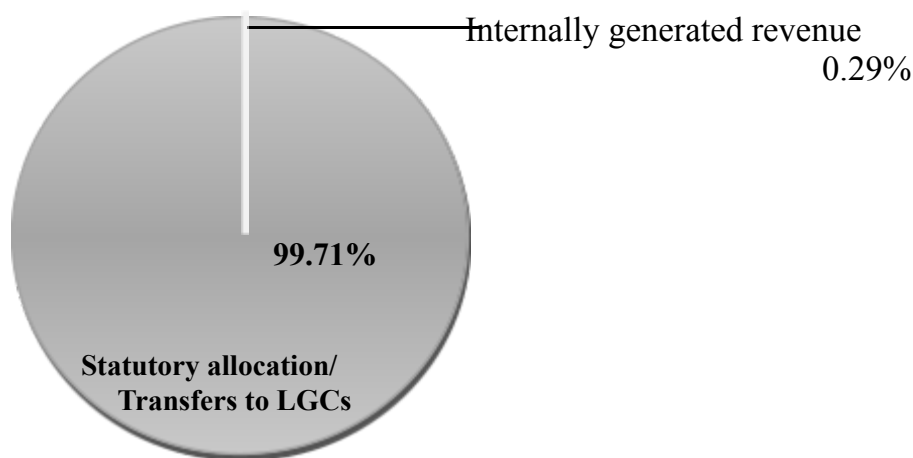
	98,932,397.10	Onuimo	-	-	-	-	-	-	-	98,932,397.10	<b>98,932,397.10</b>
	45,866,107.02	Orlu	1,551,042.87	-	44,253,564.15	-	-	-	-	61,500.00	<b>45,866,107.02</b>
	11,442,302.85	Orsu	12,203,	-	-	-	-	-	-	-	<b>12,203,999.76</b>
	0.00	Oru-East	-	-	-	-	-	-	-	-	-
	3,044,100.32	Oru-West	2,160,442.48	-	883,657.84	-	-	-	-	-	<b>3,044,100.32</b>
	4,402,573.42	Owerri Municipal	772,724.00	-	3,492,608.31	-	137,241.11	-	-	-	<b>4,402,573.42</b>
	39,421,056.10	Owerri North	3,439,903.54	-	35,981,152.56	-	-	-	-	-	<b>39,421,056.10</b>
	12,563,441.84	Owerri West	3,100,000.00	-	12,582,951.72	18,664.00	-	-	-	-	<b>15,701,615.72</b>
	<b>466,400,597.72</b>	<b>Total</b>	<b>89,829,307.28</b>	<b>403,562.25</b>	<b>189,730,604.29</b>	<b>1,812,436.66</b>	<b>955,501.01</b>	<b>76,500.00</b>	<b>833,103.26</b>	<b>116,868,290.62</b>	<b>400,509,305.37</b>

**SUPPLEMENTARY NOTES ON THE CONSOLIDATED FINANCIAL  
REPORTS AS AT 31<sup>ST</sup> DECEMBER, 2019**

**1. TRANSFERS TO LOCAL GOVERNMENT COUNCILS BY THE STATE JOINT  
ACCOUNT ALLOCATION COMMITTEE**

**1.1**

<b>Inflow Description</b>	<b>Amount ₦</b>	<b>Percentage</b>
<b>Statutory Allocation from FAAC</b>	<b><u>49,674,667,668.31</u></b>	
Statutory Allocation/ Transfers to LGCs	43,723,060,608.73	99.71%
10% Share of State IGR	0.00	
Internally Generated Revenue	127,212,340.21	0.29%
Other Revenue Sources	<u>0.00</u>	
<b>Grand Total</b>	<b>43,850,267,948.94</b>	<b>100%</b>



Transfer to the

## Local Govt. Councils

### 1.2

Transfer to Local Government Councils	43,723,060,608.73	88.94%
Amount Expended outside the Local Govt Councils	5,951,607,059.58	11.06%
Statutory Allocation from FAAC	49,674,667,668.31	100%

The sum of N 49,674,667,668.31 was received as Statutory Allocation from Federation Account Allocation Committee (FAAC) while Actual Transfers to Local Government Councils stood at N 43,723,060,608.73 representing 88.94% of the total Allocation, While the sum of N 5,951,607,059.58 representing 11.06% were expended outside the Local Government Councils. See Note 1 above for details.

### **INFLOW:**

1.3 The total sum of Forty Nine Billion Six Hundred and Seventy Four Million Six Hundred and Sixty Seven Thousand Six Hundred and Sixty Eight Naira Thirty One Kobo(49,674,667,668.31) only accrued to the Imo State Local Government Councils as total inflow of statutory revenue for the period 1<sup>st</sup> January, 2019 to 31<sup>st</sup> December, 2019 from the Federation Account Allocation Committee (FAAC).

### **1.4 TRANSFERS TO LOCAL GOVERNMENT COUNCILS FROM JAAC:**

The total sum of N 43,723,060,608.73 only, which represents 88.94 % of the total accrued inflow of **N49,674,667,668. was** disbursed to the Imo State Local Government Councils by the Imo State Joint Account and Allocation Committee (JAAC) for the period under review. These sums comprised the following:

- (a) Statutory Allocation
- (b) Value Added Tax (VAT)
- (c) NNPC Refund
- (d) Excess Crude
- (e) Ferex Equalization
- (f) Budget Exchange Differential
- (g) Excess Bank Charges

However, the above classes of revenues were only identified at the Ministry of Local Government and Rural Development State Joint Account and Allocation Committee (JAAC), while the disbursements to Imo State Local Government Councils were made en bloc as Statutory Allocation from JAAC without specifications.

1.4 The schedule showing the breakdown of Statutory Allocation receipts by the Local Government Councils from State Joint Account Allocation Committee (JAAC) on Note I above has been reviewed, except for the shortfalls observed between the actual transfers to the Local Government Councils by the State JAAC and actual receipts from FAAC.

## **2. 10% STATE GOVERNMENT INTERNALLY GENERATED REVENUE**

During the period under review the Local Government Councils did not receive its share of 10% of the State Internally Generated Revenue. This accounts for the Low revenue of the Councils in the period under review.

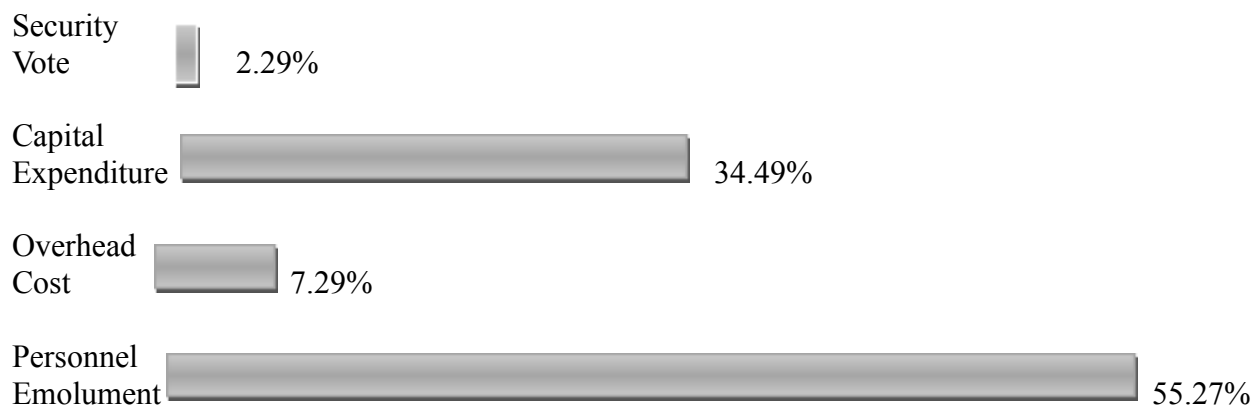
## **3. INTERNALLY GENERATED REVENUE:**

The Internally Generated Revenue for the Imo State Local Government Councils amounted to ₦127,207,340.21 for the period under review which represents 0.29% of the accrued inflow of **₦43,850,267,948.94**. This showed that the Imo State Local Government Councils solely depend on Statutory Allocation from the Federation Account Allocation Committee (FAAC) for survival, despite several advice to improve and explore other sources of revenue. This gave an abysmal poor budget performance of ₦127,212,340.21 representing 1.6% of the budget figure.

## **4. EXPENDITURE:**

The total sum of ₦ 43,832,626,538.78 was expended by the Imo State Local Government Councils as follows:

<b>Outflow Description</b>	<b>Amount ₦</b>	<b>Percentage</b>
Personnel Emolument	24,226,915,440.92	55.27%
Overhead Cost	3,193,461,973.01	7.29%
Capital Expenditure	15,120,273,823.90	34.49%
Security Vote	1,279,462,330.00	2.92%
Integrated Farms Project	13,204,500.00	0.03%
<b>Grand Total</b>	<b>43,833,318,167.82</b>	<b>100%</b>





From the above analysis, Capital Expenditure amounting to ₦15,120,273,823.90 representing 34.49% of the total sum of ₦43,833,318,167.82 was expended within the financial year ended 31<sup>st</sup> December 2019.see Note . 5,6,7& 9 for details.

## **5. GENERAL STATE OF ACCOUNTS AND RECORD KEEPING**

The pattern and manner of keeping and rendering accounting books and records as observed in the Imo State Local Government Councils were inadequate as highlighted in my Inspection Audit Report and are as stated below:-

- a. Most of the payment vouchers raised were not having documentary evidences to justify the payments made.
- b. Most of the purchases made lacked essential documentary evidences such as Stores Receipt Vouchers (SRV) and Store Issue Vouchers (SIV), which showed that they were not supplied or supplied but not taken on charge.
- c. In most cases, approvals in respect of expenditures were not presented for audit examination.
- d. Deductions made for Withholding Tax (WHT) and Value Added Tax (VAT) were in most cases not remitted to the appropriate Government Agencies.
- e. Imprest were not retired and some were granted to non imprest holders and Political Office Holders, which is contrary to extant financial regulations
- f. Most payment vouchers were not checked and passed by the Internal Audit Unit.
- g. There was absence of signatures of relevant parties to the payment vouchers.
- h. Lack of adequate budgetary discipline, and outright extra budgetary expenditures.
- i. Monthly Bank reconciliations were hardly carried out as at when due

## **6. INTERNAL CONTROL SYSTEM:**

During the audit exercise, it was observed that despite reports on the payment vouchers not being subjected to proper internal audit checks, the trend still persisted. The non-compliance was evidenced by payment vouchers being prepared and paid without passing through the Internal Audit Units, the non-endorsement by Officers Controlling Vote and checks by the respective Accounting Officers. In order to ensure accountability and transparency, the affected Accounting Officers are advised to comply and ensure that all payment vouchers raised pass through the Internal Audit Unit for certification before such payments are made. However some of the internal control weaknesses observed in the course of audit are contained in my Audit Inspection Reports forwarded to the Local Governments for their response and action.

## 7. BUDGETARY CONTROL:

During the year under review, there were shortfalls in the targeted Statutory Allocation and Internal Revenue across the Local Government Councils in the State in all the revenue heads as detailed below:

Head	Details	Budgeted N'm	Budget performance N'm	Variance N'm
1001	Capitation Rate	311,698,780.00	499,900.00	311,198,880.00
1002	Property Rate	1,041,656,314.00	14,501,123.00	1,027,155,191.00
1003	Licenses, Fine and Fees	1,720,827,418.00	87,872,765.33	1,632,954,652.67
1004	Earnings from Commerce	619,724,012.00	3,337,050.00	616,386,962.00
1005	Rent on L/Govt. Property	53,829,957.00	1,083,000.00	52,746,957.00
1008	Miscellaneous	986,047,430.00	19,913,501.88	966,133,928.12
1009	Statutory Allocation	76,354,302,844.00	43,723,060,608.73	32,631,242,235.27
	<b>Grand Total</b>	<b>81,088,086,755.00</b>	<b>43,850,267,948.94</b>	<b>37,237,818,806.06</b>

## 8. OUT FLOWS

During the year under review, the outflow profile of the Local Governments revealed that the sum of ₦43,833,318,167.82 was expended. This comprises payments in respect of recurrent and capital expenditure. Meanwhile it was observed that the sum of ₦80,462,521,564.50 were budgeted thereby resulting to underperformance of **₦36,626,384,774.55** as detailed below: Statement No 3 (cash flow statement)

S/N	Details	Budgeted N'm	Budget Performance N'm	Variance N'm	%
1	Personnel Emolument	19,138,001,137.00	24,226,915,540.93	(5,088,914,403.93)	126%
2	Overhead Cost	2,667,066,637.00	3,193,461,973.01	(526,395,336.01)	120%
3	Security Vote	156,703,215.73	1,279,462,330.00	(1,122,759,114.27)	816%
4	Integrated Farms Projects	19,154,210.00	13,204,500.00	5,949,710.00	69%
5	Capital Expenditure	58,657,453,690.50	15,120,273,823.90	43,537,179,866.60	27%

	<b>Grand Total</b>	<b>80,638,378,890.23</b>	<b>43,833,318,167.82</b>	<b>36,626,384,774.55</b>	<b>54.5%</b>

### **9.1 LIQUID ASSETS:**

The Liquid Assets of the Imo State Local Government Councils stood at ₦413,118,604.07 as at 31<sup>st</sup> December, 2019 as against ₦396,163,822.95 in the previous year.

### **9.2 SALARY ADVANCES:**

The total sum of ₦ 22,251,648.23 stood as Advances of the Imo State Local Government Councils as at 31<sup>st</sup> December, 2019. These were advances granted to sundry Staff across the Councils over the Years, which have not been repaid by the affected Staff in line with the regulations on grant of advances. This has grossly affected the general financial activities of the Local Government Councils. It is our opinion that appropriate action be taken towards the recovering of the outstanding balances from the Staff in the various Councils.

This Office also recommends that appropriate disciplinary measures be taken against Local Government Officials who through negligence have put their respective Councils into such financial mess.

### **9.3 UNRETIRED ADVANCES:**

The total consolidated value of unretired advances stood at ₦ 11,834,286,422.60 as at 31<sup>st</sup> December, 2019. The values of unretired Advances are made up of monies owed Imo State Local Government Councils by the under listed Imprest Holders and individuals across the Councils as shown below:

<b>S/NO.</b>	<b>IMPREST HOLDERS / INDIVIDUALS</b>	<b>AMOUNT (₦'m)</b>
1.	Imprest	812,942,134.81
2.	Integrated Farm Project	1,845,021,587.72
3.	Individual Service Advances	8,653,775,503.91
4.	Grading of Rural Roads	274,917,878.00
5.	Chapel Project	334,679,190.00
6.	Construction & Renovation of Buildings	26,973,000.00
	<b>TOTAL</b>	<b>11,948,309,294.44</b>

Furthermore, audit investigation revealed that most of these advances were granted to Sundry Staff and Political Office Holders over the years, which were not retired within the year under review. In view of the above, Audit strongly recommend that the Imo State Local Government Councils should compel the Political Office Holders, Imprest Holders, Sundry Staff, Organizations and Individuals to retire these advances or recover the outstanding advances and write-off where such recovery has become impossible.

### **10.1 DEPOSITS:**

The total sum of ₦400,509,305.37 stood as outstanding Consolidated Deposits balance as at 31<sup>st</sup> December, 2019. This amount becomes a liability to the Imo State Local Government Councils in favour of the under listed Organizations and Individuals.

S/NO	ORGANIZATIONS AND INDIVIDUALS	AMOUNT (₦'m)
1.	Organizations and Individuals	89,829,307.28
2.	Retention Fees	403,562.25
3.	Unclaimed Salaries and Allowances	189,730,604.29
4.	NULGE/PTF Bicycle and Motorcycle Refunds	1,812,436.66
5.	NHF Deduction	955,501.01
6.	Retainers	76,500.00
7.	NULGE Multi-Purpose Loan	833,103.26
8.	Other Sundry Deductions	116,868,290.62
	<b>TOTAL</b>	<b>400,509,305.37</b>

These Deposits were funds collected on behalf of Organizations and Individuals by the Imo State Local Government Councils. In our opinion, all major Deposits balances should be promptly remitted to the appropriate authorities while minor and negligible balances are written off.

### **10.2 UNREMITTED DEDUCTIONS:**

**S**

Unremitted Deductions totaling ₦851,152,091.32 stood as outstanding balance as at 31<sup>st</sup> December, 2019 as shown below.

S/NO	ORGANIZATIONS	AMOUNT (₦'m)
1.	Pay As You Earn	452,172,778.35
2.	Value Added Tax	126,504,943.45
3.	Withholding Tax	132,367,193.76
4.	Sundry Union	107,022,016.21
5.	Education Rate	3,389,418.84
6.	Development Levy	(1,007,341.08)
7.	Imo Foundation	1,033,499.77
8.	Retention Fee	10,629,036.48
	<b>Grand Total</b>	<b>851,152,091.32</b>

These unremitted deductions were funds deducted from salaries of staff and contract payments from Local Government Council's contractors. These deductions were collected on behalf of other Governmental Organizations, but have not been remitted to these Agencies. These deductions are now liabilities to the Imo State Local Government Councils. In our opinion, unremitted tax deductions should be remitted to the Board of Internal Revenue and Federal Inland Revenue Services forthwith.

#### **11.0 AUDIT INSPECTION REPORTS:**

During the year under review detailed Audit Inspection was conducted across the Twenty-seven (27) Local Government Councils, the audit queries, recommendations and observations (comprising the financial and compliance audit) raised in respect of the financial transactions and other related activities were issued as Audits Inspection (Domestic) Reports to individual Local Government Councils. However, most responses have not been received by this Office in respect of the Audit Inspection Reports.

#### **12.0 PURCHASE OF CONSTRUCTION EQUIPMENT:**

The Local Government Councils within the year Advanced funds to the Bureau for Local Governments and Chieftaincy Affairs for the purchase of construction equipment and as at date, the equipment have not been received by the Local Government Councils. Efforts should be made to procure or secure the equipment and distribute same to the respective Councils.

#### **13.0 INTRODUCTION OF ELECTRONIC PAYROLLING SYSTEM/BIOMETRIC CAPTURE OF LOCAL GOVERNMENT STAFF:**

Audit observed that within the period under review Integrated Payroll System with biometric capture and bank verification numbers (BVN) was being introduced by the Government in the payrolling system of the Councils

This system would block all payment frauds, identify ghost workers and remove frauds and ghost workers from the payroll of the Councils.

The electronic based platform would drive the payrolling system and the biometric database for improved payroll process for all the Local Government Councils of the State.

To this end, Audit would at the conclusion of the system set-up, verify the documentations and implementation process for all the Local Government Councils to ensure adequacy, integrity and reliability of the system for improved service delivery.

#### **14.0 CONCLUSION:**

This Office wish to use this medium to express our profound gratitude to the entire Staff of the Imo State Local Government Councils for the cooperation given to the Staff of this Office while carrying out the Audit of the Accounts and records of the Local Government Councils and sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Consolidated Financial Statements and Audit Inspection (Domestic) Reports on financial and compliance Audit.

With a heart full of gratitude, I express my appreciation to His Excellency the Governor of Imo State Distinguished Senator Hope Odidika Uzodinma for his invaluable support to this Office, which led to the prompt production and issuance of this report.

Finally, my sincere thanks goes to God Almighty for his grace and uncommon favour to me and my Staff in the course of production of this work aimed at discharging our statutory responsibilities for the year ended 31<sup>st</sup> December, 2019.

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**SUPPLEMENTARY NOTE 1 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER ,2019**

**CLOSING BALANCE 2018 & CLOSING BALANCE OF 2019 ( Statement of Consolidated Revenue Fund Charge )**

S/N	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
	AbohMbaise	411,623,314.68	336,035,401.09
	AhiazuMbaise	291,035,687.10	263,147,067.58
	Ehime Mbano	367,833,090.51	356,042,298.16
	EzinihitteMbaise	352,612,573.62	277,854,160.68
	Ideato North	406,748,052.06	333,079,906.22
	Ideato South	237,838,313.94	176,162,608.28
	IhitteUboma	512,917,459.89	454,471,705.95
	Ikeduru	551,694,750.66	475,561,959.78
	IsialaMbano	380,521,759.63	270,078,658.08
	Isu	277,592,413.24	239,012,722.44
	Mbaitoli	398,100,285.55	383,059,351.52
	NgorOkpala	509,454,167.71	498,889,330.61
	Njaba	530,884,580.26	390,558,837.29
	Nkwerre	423,356,369.60	373,417,779.05
	Nwangele	372,313,035.26	313,540,872.20
	Obowo	515,409,051.76	427,015,377.45
	Oguta	625,534,786.51	558,147,526.66
	Ohaji/Egbema	598,849,597.94	539,915,931.31
	Okigwe	319,014,578.87	263,746,174.22
	Onuimo	249,796,161.13	228,219,261.97
	Orlu	422,444,005.16	425,718,246.65
	Orsu	333,221,793.95	280,298,757.41
	Oru-East	445,495,875.12	458,329,706.82
	Oru-West	302,480,998.57	246,395,720.36
	Owerri Municipal	503,590,428.41	337,470,815.93
	Owerri North	498,423,578.77	427,456,901.34
	Owerri West	293,231,441.15	310,116,049.58
	<b>Total</b>	<b>11,132,018,151.05</b>	<b>9,643,743,128.63</b>

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**SUPPLEMENTARY NOTE 2 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER**  
**,2019**

**CONSOLIDATED REVENUE FUNDS**

<b>S/N</b>	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
	AbohMbaise	411,623,314.68	336,035,401.09
	AhiazuMbaise	291,035,687.10	263,147,067.58
	Ehime Mbano	367,833,090.51	356,042,298.16
	EzinihitteMbaise	352,612,573.62	277,854,160.68
	Ideato North	406,748,052.06	333,079,906.22
	Ideato South	237,838,313.94	176,162,608.28
	IhitteUboma	512,917,459.89	454,471,705.95
	Ikeduru	551,694,750.66	475,561,959.78
	IsialaMbano	380,521,759.63	270,078,658.08
	Isu	277,592,413.24	239,012,722.44
	Mbaitoli	398,100,285.55	383,059,351.52
	NgorOkpala	509,454,167.71	498,889,330.61
	Njaba	530,884,580.26	390,558,837.29
	Nkwerre	423,356,369.60	373,417,779.05
	Nwangele	372,313,035.26	313,540,872.20
	Obowo	515,409,051.76	427,015,377.45
	Oguta	625,534,786.51	558,147,526.66
	Ohaji/Egbema	598,849,597.94	539,915,931.31
	Okigwe	319,014,578.87	263,746,174.22
	Onuimo	249,796,161.13	228,219,261.97
	Orlu	422,444,005.16	425,718,246.65
	Orsu	333,221,793.95	280,298,757.41
	Oru-East	445,495,875.12	458,329,706.82
	Oru-West	302,480,998.57	246,395,720.36
	Owerri Municipal	503,590,428.41	337,470,815.93
	Owerri North	498,423,578.77	427,456,901.34
	Owerri West	293,231,441.15	310,116,049.58
	<b>Total</b>	<b>11,132,018,151.05</b>	<b>9,643,743,128.63</b>



**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**SUPPLEMENTARY NOTE 3 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER**  
**,2019**

**TRANSFER TO CAPITAL DEVELOPMENT FUND**

<b>S/N</b>	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
	AbohMbaise	411,623,314.68	336,035,401.09
	AhiazuMbaise	291,035,687.10	263,147,067.58
	Ehime Mbanano	367,833,090.51	356,042,298.16
	EzinihitteMbaise	352,612,573.62	277,854,160.68
	Ideato North	406,748,052.06	333,079,906.22
	Ideato South	237,838,313.94	176,162,608.28
	IhitteUboma	512,917,459.89	454,471,705.95
	Ikeduru	551,694,750.66	475,561,959.78
	IsialaMbanano	380,521,759.63	270,078,658.08
	Isu	277,592,413.24	239,012,722.44
	Mbaitoli	398,100,285.55	383,059,351.52
	NgorOkpala	509,454,167.71	498,889,330.61
	Njaba	530,884,580.26	390,558,837.29
	Nkwerre	423,356,369.60	373,417,779.05
	Nwangele	372,313,035.26	313,540,872.20
	Obowo	515,409,051.76	427,015,377.45
	Oguta	625,534,786.51	558,147,526.66
	Ohaji/Egbema	598,849,597.94	539,915,931.31
	Okigwe	319,014,578.87	263,746,174.22
	Onuimo	249,796,161.13	228,219,261.97
	Orlu	422,444,005.16	425,718,246.65
	Orsu	333,221,793.95	280,298,757.41
	Oru-East	445,495,875.12	458,329,706.82
	Oru-West	302,480,998.57	246,395,720.36
	Owerri Municipal	503,590,428.41	337,470,815.93
	Owerri North	498,423,578.77	427,456,901.34
	Owerri West	293,231,441.15	310,116,049.58
	<b>Total</b>	<b>11,132,018,151.05</b>	<b>9,643,743,128.63</b>

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**SUPPLEMENTARY NOTE 4 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER**  
**,2019**

**OPERATIONG BALANCE**

<b>S/N</b>	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
	AbohMbaise	411,623,314.68	336,035,401.09
	AhiazuMbaise	291,035,687.10	263,147,067.58
	Ehime Mbano	367,833,090.51	356,042,298.16
	EzinihitteMbaise	352,612,573.62	277,854,160.68
	Ideato North	406,748,052.06	333,079,906.22
	Ideato South	237,838,313.94	176,162,608.28
	IhitteUboma	512,917,459.89	454,471,705.95
	Ikeduru	551,694,750.66	475,561,959.78
	IsialaMbano	380,521,759.63	270,078,658.08
	Isu	277,592,413.24	239,012,722.44
	Mbaitoli	398,100,285.55	383,059,351.52
	NgorOkpala	509,454,167.71	498,889,330.61
	Njaba	530,884,580.26	390,558,837.29
	Nkwerre	423,356,369.60	373,417,779.05
	Nwangele	372,313,035.26	313,540,872.20
	Obowo	515,409,051.76	427,015,377.45
	Oguta	625,534,786.51	558,147,526.66
	Ohaji/Egbema	598,849,597.94	539,915,931.31
	Okigwe	319,014,578.87	263,746,174.22
	Onuimo	249,796,161.13	228,219,261.97
	Orlu	422,444,005.16	425,718,246.65
	Orsu	333,221,793.95	280,298,757.41
	Oru-East	445,495,875.12	458,329,706.82
	Oru-West	302,480,998.57	246,395,720.36
	Owerri Municipal	503,590,428.41	337,470,815.93
	Owerri North	498,423,578.77	427,456,901.34
	Owerri West	293,231,441.15	310,116,049.58
	<b>Total</b>	<b>11,132,018,151.05</b>	<b>9,643,743,128.63</b>

**CONSOLIDATED FINANCIAL STATEMENTS OF IMO STATE LOCAL GOVERNMENT COUNCILS**

**SUPPLEMENTARY NOTE 5 TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER ,2019**

**LIQUID ASSETS**

S/N	<b><u>LOCAL GOVT COUNCIL</u></b>	<b><u>ACTUAL 2019</u></b>	<b><u>ACTUAL 2018</u></b>
	AbohMbaise	10,433,017.16	3,486,703.57
	AhiazuMbaise	18,710,723.78	11,978,580.26
	Ehime Mbano	1,411,806.61	20,398,014.26
	EzinihitteMbaise	37,110,336.13	32,363,552.99
	Ideato North	2,305,564.23	21,417,130.38
	Ideato South	17,179,414.63	11,852,908.97
	IhitteUboma	3,485,211.19	2,997,457.44
	Ikeduru	22,351,151.54	16,843,319.26
	IsialaMbano	10,549,345.15	8,941,243.60
	Isu	4,888,969.64	31,826,728.88
	Mbaitoli	29,935,644.32	45,934,475.57
	NgorOkpala	3,250,298.02	9,856,635.17
	Njaba	5,466,838.51	16,812,088.45
	Nkwerre	15,121,029.80	10,485,030.55
	Nwangele	6,154,482.10	11,531,319.04
	Obowo	41,846,731.00	7,356,549.29
	Oguta	16,273,846.04	11,365,033.78
	Ohaji/Egbema	10,494,761.00	3,629,888.72
	Okigwe	8,441,165.83	7,637,990.01
	Onuimo	4,120,347.34	5,814,314.79
	Orlu	1,215,191.04	9,183,214.63
	Orsu	9,423,693.55	6,441,314.01
	Oru-East	35,909,416.48	29,219,453.79
	Oru-West	53,849,229.13	31,244,020.92
	Owerri Municipal	18,674,910.85	6,545,418.77
	Owerri North	8,681,256.42	5,088,522.57
	Owerri West	15,834,213.67	15,912,913.28
	<b>Total</b>	<b>413,118,604.07</b>	<b>396,163,822.95</b>

### **ADDITIONAL NOTES ON FAAC TRANSFERS**

#### **ABOH MBAISE**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total Transfers
	<b><u>MONTH:</u></b>					
1	January	NIL	32,474,726.17	4,873,924.34	34,338,618.27	<b>71,687,268.78</b>
2	February	18,305,000.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>89,992,268.78</b>
3	March	17,245,000.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>88,932,268.78</b>
4	April	12,430,000.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>84,117,268.78</b>
5	May	115,430,000.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>187,117,268.78</b>
6	June	43,856,625.57	32,474,726.17	4,873,924.34	34,338,618.27	<b>115,543,894.35</b>
7	July	135,427,909.49	32,474,726.17	4,873,924.34	34,338,618.27	<b>207,115,178.27</b>
8	August	139,588,653.83	32,474,726.17	4,873,924.34	34,338,618.27	<b>211,275,922.61</b>
9	September	126,911,202.01	32,474,726.17	4,873,924.34	34,338,618.27	<b>198,598,470.79</b>
10	October	43,882,808.88	32,474,726.17	4,873,924.34	34,338,618.27	<b>115,570,077.66</b>
11	November	90,690,827.18	32,474,726.17	4,873,924.34	34,338,618.27	<b>162,378,095.96</b>
12	December	<u>143,926,972.60</u>	32,474,726.17	4,873,924.34	34,338,618.27	<b>215,614,241.38</b>
	<b>Total</b>	<b>887,703,807.45</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,747,951,032.90</b>

### **ADDITIONAL NOTES ON FAAC TRANSFERS**

#### **AHIAZU MBAISE**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>71,687,268.78</b>
2	February	37,883,966.38	32,474,726.17	4,873,924.34	34,338,618.27	<b>109,571,235.16</b>
3	March	43,127,054.28	32,474,726.17	4,873,924.34	34,338,618.27	<b>114,814,323.06</b>
4	April	9,795,000.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>81,482,268.78</b>
5	May	73,816,253.25	32,474,726.17	4,873,924.34	34,338,618.27	<b>145,503,522.03</b>
6	June	0.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>71,687,268.78</b>
7	July	95,839,602.41	32,474,726.17	4,873,924.34	34,338,618.27	<b>167,526,871.19</b>
8	August	106,786,936.04	32,474,726.17	4,873,924.34	34,338,618.27	<b>178,474,204.82</b>
9	September	60,012,779.60	32,474,726.17	4,873,924.34	34,338,618.27	<b>131,700,048.38</b>
10	October	86,165,645.45	32,474,726.17	4,873,924.34	34,338,618.27	<b>157,852,914.23</b>
11	November	81,851,128.61	32,474,726.17	4,873,924.34	34,338,618.27	<b>153,538,397.39</b>

12	December	<u>121,056,470.63</u>	32,474,726.17	4,873,924.34	34,338,618.27	<b>192,743,739.41</b>
	<b>Total</b>	<b>716,334,836.65</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,576,582,062.10</b>

#### **ADDITIONAL NOTES ON FAAC TRANSFERS**

##### **EHIME MBANO**

##### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	54,995,000.00	32,474,726.17	4,873,924.34	34,338,618.27	126,682,268.78
2	February	50,665,000.00	32,474,726.17	4,873,924.34	34,338,618.27	122,352,268.78
3	March	9,300,000.00	32,474,726.17	4,873,924.34	34,338,618.27	80,987,268.78
4	April	87,465,968.00	32,474,726.17	4,873,924.34	34,338,618.27	159,153,236.78
5	May	64,600,000.00	32,474,726.17	4,873,924.34	34,338,618.27	136,287,268.78
6	June	79,120,634.14	32,474,726.17	4,873,924.34	34,338,618.27	150,807,902.92
7	July	66,047,447.76	32,474,726.17	4,873,924.34	34,338,618.27	137,734,716.54
8	August	67,000,000.00	32,474,726.17	4,873,924.34	34,338,618.27	138,687,268.78
9	September	37,817,759.58	32,474,726.17	4,873,924.34	34,338,618.27	109,505,028.36
10	October	34,105,070.43	32,474,726.17	4,873,924.34	34,338,618.27	105,792,339.21
11	November	<u>74,155,457.22</u>	32,474,726.17	4,873,924.34	34,338,618.27	145,842,726.00
12	December	54,995,000.00	32,474,726.17	4,873,924.34	34,338,618.27	126,682,268.78

#### **ADDITIONAL NOTES ON FAAC TRANSFERS**

##### **EZINIHITE MBAISE**

##### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	50,864,491.60	32,474,726.17	4,873,924.34	34,338,618.27	122,551,760.38

3	March	42,998,681.60	32,474,726.17	4,873,924.34	34,338,618.27	114,685,950.38
4	April	14,345,000.00	32,474,726.17	4,873,924.34	34,338,618.27	86,032,268.78
5	May	85,211,646.44	32,474,726.17	4,873,924.34	34,338,618.27	156,898,915.22
6	June	36,015,823.22	32,474,726.17	4,873,924.34	34,338,618.27	107,703,092.00
7	July	82,674,365.29	32,474,726.17	4,873,924.34	34,338,618.27	154,361,634.07
8	August	101,239,179.45	32,474,726.17	4,873,924.34	34,338,618.27	172,926,448.23
9	September	105,225,623.00	32,474,726.17	4,873,924.34	34,338,618.27	176,912,891.78
10	October	38,250,977.39	32,474,726.17	4,873,924.34	34,338,618.27	109,938,246.17
11	November	76,230,195.61	32,474,726.17	4,873,924.34	34,338,618.27	147,917,464.39
12	December	112,771,842.25	32,474,726.17	4,873,924.34	34,338,618.27	184,459,111.03
	<b>Total</b>	<b>745,827,825.85</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,606,075,051.30</b>

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **IDEATO NORTH**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	30,823,394.00	32,474,726.17	4,873,924.34	34,338,618.27	102,510,662.78
3	March	33,034,023.00	32,474,726.17	4,873,924.34	34,338,618.27	104,721,291.78
4	April	9,750,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,437,268.78
5	May	62,383,093.00	32,474,726.17	4,873,924.34	34,338,618.27	134,070,361.78
6	June	20,235,124.00	32,474,726.17	4,873,924.34	34,338,618.27	91,922,392.78
7	July	70,619,482.46	32,474,726.17	4,873,924.34	34,338,618.27	142,306,751.24
8	August	78,156,289.36	32,474,726.17	4,873,924.34	34,338,618.27	149,843,558.14
9	September	49,670,148.90	32,474,726.17	4,873,924.34	34,338,618.27	121,357,417.68
10	October	66,666,941.78	32,474,726.17	4,873,924.34	34,338,618.27	138,354,210.56

11	November	63,274,560.43	32,474,726.17	4,873,924.34	34,338,618.27	134,961,829.21
12	December	<u>91,774,315.20</u>	32,474,726.17	4,873,924.34	34,338,618.27	163,461,583.98
	<b>Total</b>	<b>576,387,372.13</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,436,634,597.58</b>

#### **ADDITIONAL NOTES ON FAAC TRANSFER**

##### **IDEATO SOUTH**

##### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	<b>71,687,268.78</b>
2	February	41,048,384.04	32,474,726.17	4,873,924.34	34,338,618.27	<b>112,735,652.82</b>
3	March	45,758,646.30	32,474,726.17	4,873,924.34	34,338,618.27	<b>117,445,915.08</b>
4	April	13,700,000.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>85,387,268.78</b>
5	May	87,550,407.71	32,474,726.17	4,873,924.34	34,338,618.27	<b>159,237,676.49</b>
6	June	35,521,654.33	32,474,726.17	4,873,924.34	34,338,618.27	<b>107,208,923.11</b>
7	July	76,016,806.68	32,474,726.17	4,873,924.34	34,338,618.27	<b>147,704,075.46</b>
8	August	84,096,366.84	32,474,726.17	4,873,924.34	34,338,618.27	<b>155,783,635.62</b>
9	September	114,806,419.64	32,474,726.17	4,873,924.34	34,338,618.27	<b>186,493,688.42</b>
10	October	0.00	32,474,726.17	4,873,924.34	34,338,618.27	<b>71,687,268.78</b>
11	November	44,171,892.40	32,474,726.17	4,873,924.34	34,338,618.27	<b>115,859,161.18</b>
12	December	186,786,095.35	32,474,726.17	4,873,924.34	34,338,618.27	<b>258,473,364.13</b>
	<b>Total</b>	<b>729,456,673.29</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,586,704,897.74</b>

#### **ADDITIONAL NOTES ON FAAC TRANSFER**

##### **IHITTE UBOMA**

**Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	51,163,418	32,474,726.17	4,873,924.34	34,338,618.27	122,850,686.78
3	March	59,306,924	32,474,726.17	4,873,924.34	34,338,618.27	130,994,192.78
4	April	13,395,000	32,474,726.17	4,873,924.34	34,338,618.27	85,082,268.78
5	May	109,716,754.00	32,474,726.17	4,873,924.34	34,338,618.27	181,404,022.78
6	June	42,071,826	32,474,726.17	4,873,924.34	34,338,618.27	113,759,094.78
7	July	87,361,084	32,474,726.17	4,873,924.34	34,338,618.27	159,048,352.78
8	August	94,331,712.11	32,474,726.17	4,873,924.34	34,338,618.27	166,018,980.89
9	September	51,874,804	32,474,726.17	4,873,924.34	34,338,618.27	123,562,072.78
10	October	52,214,801	32,474,726.17	4,873,924.34	34,338,618.27	123,902,069.78
11	November	84,673,009.49	32,474,726.17	4,873,924.34	34,338,618.27	156,360,278.27
12	December	<u>138,007,921.12</u>	32,474,726.17	4,873,924.34	34,338,618.27	209,695,189.90
	<b>TOTAL</b>	<b>784,117,253.72</b>	<b>389,696,714.04</b>	<b>58,487,092.08</b>	<b>412,063,419.24</b>	<b>1,644,364,479.08</b>

**ADDITIONAL NOTES ON FAAC TRANSFER**

**IKEDURU**

**Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	32,998,405.38	32,474,726.17	4,873,924.34	34,338,618.27	104,685,674.16
3	March	39,104,303.37	32,474,726.17	4,873,924.34	34,338,618.27	110,791,572.15
4	April	14,350,000.00	32,474,726.17	4,873,924.34	34,338,618.27	86,037,268.78
5	May	79,366,809.84	32,474,726.17	4,873,924.34	34,338,618.27	151,054,078.62
6	June	37,407,188.54	32,474,726.17	4,873,924.34	34,338,618.27	109,094,457.32
7	July	91,464,470.66	32,474,726.17	4,873,924.34	34,338,618.27	163,151,739.44



8	August	95,068,629.54	32,474,726.17	4,873,924.34	34,338,618.27	166,755,898.32
9	September	58,858,642.55	32,474,726.17	4,873,924.34	34,338,618.27	130,545,911.33
10	October	75,660,006.70	32,474,726.17	4,873,924.34	34,338,618.27	147,347,275.48
11	November	70,902,987.00	32,474,726.17	4,873,924.34	34,338,618.27	142,590,255.78
12	December	<u>107,148,552.02</u>	32,474,726.17	4,873,924.34	34,338,618.27	178,835,820.80
	<b>Total</b>	<b>702,329,995.60</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	1,562,577,221.05

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **ISIALA MBANO**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	26,004,846	32,474,726.17	4,873,924.34	34,338,618.27	97,692,114.78
3	March	10,781,998	32,474,726.17	4,873,924.34	34,338,618.27	82,469,266.78
4	April	11,675,000	32,474,726.17	4,873,924.34	34,338,618.27	83,362,268.78
5	May	78,058,690	32,474,726.17	4,873,924.34	34,338,618.27	149,745,958.78
6	June	29,214,463	32,474,726.17	4,873,924.34	34,338,618.27	100,901,731.78
7	July	79,505,419.39	32,474,726.17	4,873,924.34	34,338,618.27	151,192,688.17
8	August	86,058,776.41	32,474,726.17	4,873,924.34	34,338,618.27	157,746,045.19
9	September	92,359,911.52	32,474,726.17	4,873,924.34	34,338,618.27	164,047,180.30
10	October	80,021,178.70	32,474,726.17	4,873,924.34	34,338,618.27	151,708,447.48
11	November	73,036,932.25	32,474,726.17	4,873,924.34	34,338,618.27	144,724,201.03
12	December	<u>108,248,516.36</u>	32,474,726.17	4,873,924.34	34,338,618.27	179,935,785.14
		<b>674,965,731.63</b>	<b>389,696,714.04</b>	<b>58,487,092.08</b>	<b>412,063,419.24</b>	<b>1,535,212,956.99</b>

**ADDITIONAL NOTES ON FAAC TRANSFER****ISU****Statutory Allocation (Monthly State Joint account  
Allocation Committee (JAAC) Transfers to Local  
Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	27,500,905.02	32,474,726.17	4,873,924.34	34,338,618.27	99,188,173.80
3	March	28,460,090.93	32,474,726.17	4,873,924.34	34,338,618.27	100,147,359.71
4	April	9,720,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,407,268.78
5	May	52,799,695.61	32,474,726.17	4,873,924.34	34,338,618.27	124,486,964.39
6	June	22,935,543.28	32,474,726.17	4,873,924.34	34,338,618.27	94,622,812.06
7	July	83,250,899.49	32,474,726.17	4,873,924.34	34,338,618.27	154,938,168.27
8	August	116,421,280.31	32,474,726.17	4,873,924.34	34,338,618.27	188,108,549.09
9	September	79,489,038.85	32,474,726.17	4,873,924.34	34,338,618.27	151,176,307.63
10	October	74,222,379.12	32,474,726.17	4,873,924.34	34,338,618.27	145,909,647.90
11	November	69,323,244.43	32,474,726.17	4,873,924.34	34,338,618.27	141,010,513.21
12	December	<u>100,836,278.04</u>	32,474,726.17	4,873,924.34	34,338,618.27	172,523,546.82
	<b>Total</b>	<b>664,959,375.08</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,525,206,600.53</b>

# ADDITIONAL NOTES ON FAAC TRANSFER

## **MBAITOLI**

### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	88,753,651.13	32,474,726.17	4,873,924.34	34,338,618.27	160,440,919.91
3	March	50,295,447.23	32,474,726.17	4,873,924.34	34,338,618.27	121,982,716.01
4	April	10,195,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,882,268.78
5	May	149,339,504.84	32,474,726.17	4,873,924.34	34,338,618.27	221,026,773.62
6	June	126,582,944.50	32,474,726.17	4,873,924.34	34,338,618.27	198,270,213.28
7	July	84,383,939.47	32,474,726.17	4,873,924.34	34,338,618.27	156,071,208.25
8	August	97,795,445.07	32,474,726.17	4,873,924.34	34,338,618.27	169,482,713.85
9	September	69,901,826.34	32,474,726.17	4,873,924.34	34,338,618.27	141,589,095.12
10	October	138,571,792.89	32,474,726.17	4,873,924.34	34,338,618.27	210,259,061.67
11	November	108,476,155.69	32,474,726.17	4,873,924.34	34,338,618.27	180,163,424.47
12	December	168,035,773.45	32,474,726.17	4,873,924.34	34,338,618.27	239,723,042.23
	Total	1,092,331,480.61	389,696,714.08	58,487,092.11	412,063,419.26	1,952,578,706.06

# ADDITIONAL NOTES ON FAAC TRANSFER

Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to  
Local Governments

**NGOR OKPALA**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	9,725,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,412,268.78
2	February	76,958,826.00	32,474,726.17	4,873,924.34	34,338,618.27	148,646,094.78
3	March	47,408,533.00	32,474,726.17	4,873,924.34	34,338,618.27	119,095,801.78
4	April	9,785,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,472,268.78
5	May	95,027,774.00	32,474,726.17	4,873,924.34	34,338,618.27	166,715,042.78
6	June	81,637,104.17	32,474,726.17	4,873,924.34	34,338,618.27	153,324,372.95
7	July	111,030,903.98	32,474,726.17	4,873,924.34	34,338,618.27	182,718,172.76
8	August	118,394,388.39	32,474,726.17	4,873,924.34	34,338,618.27	190,081,657.17
9	September	70,524,738.00	32,474,726.17	4,873,924.34	34,338,618.27	142,212,006.78
10	October	100,348,230.70	32,474,726.17	4,873,924.34	34,338,618.27	172,035,499.48
11	November	96,719,979.89	32,474,726.17	4,873,924.34	34,338,618.27	168,407,248.67
12	December	<u>142,353,323.78</u>	32,474,726.17	4,873,924.34	34,338,618.27	214,040,592.56
	<b>Total</b>	<b>959,913,801.74</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,820,161,027.19</b>

**ADDITIONAL NOTES ON FAAC TRANSFER**

Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments						
NJABA						
S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<u>MONTH:</u>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	37,775,126.53	32,474,726.17	4,873,924.34	34,338,618.27	109,462,395.31
3	March	37,881,149.00	32,474,726.17	4,873,924.34	34,338,618.27	109,568,417.78
4	April	9,745,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,432,268.78
5	May	80,756,591.01	32,474,726.17	4,873,924.34	34,338,618.27	152,443,859.79
6	June	30,975,372.14	32,474,726.17	4,873,924.34	34,338,618.27	102,662,640.92
7	July	83,255,125.83	32,474,726.17	4,873,924.34	34,338,618.27	154,942,394.61
8	August	80,484,050.73	32,474,726.17	4,873,924.34	34,338,618.27	152,171,319.51
9	September	65,640,995.50	32,474,726.17	4,873,924.34	34,338,618.27	137,328,264.28
10	October	76,051,325.33	32,474,726.17	4,873,924.34	34,338,618.27	147,738,594.11
11	November	71,888,059.64	32,474,726.17	4,873,924.34	34,338,618.27	143,575,328.42
12	December	<u>123,463,113.60</u>	32,474,726.17	4,873,924.34	34,338,618.27	195,150,382.38
	<b>Total</b>	<b>697,915,909.11</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,558,163,134.06</b>

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **NKWERRE**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
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	<b><u>MONTH:</u></b>					
1	January	29,868,730.95	32,474,726.17	4,873,924.34	34,338,618.27	101,555,999.73
2	February	29,590,391.20	32,474,726.17	4,873,924.34	34,338,618.27	101,277,659.98
3	March	36,283,310.14	32,474,726.17	4,873,924.34	34,338,618.27	107,970,578.92
4	April	44,212,613.11	32,474,726.17	4,873,924.34	34,338,618.27	115,899,881.89
5	May	29,911,829.53	32,474,726.17	4,873,924.34	34,338,618.27	101,599,098.31
6	June	73,557,111.64	32,474,726.17	4,873,924.34	34,338,618.27	145,244,380.42
7	July	70,999,033.42	32,474,726.17	4,873,924.34	34,338,618.27	142,686,302.20
8	August	55,929,086.09	32,474,726.17	4,873,924.34	34,338,618.27	127,616,354.87
9	September	64,648,203.19	32,474,726.17	4,873,924.34	34,338,618.27	136,335,471.97
10	October	57,768,853.43	32,474,726.17	4,873,924.34	34,338,618.27	129,456,122.21
11	November	31,627,543.11	32,474,726.17	4,873,924.34	34,338,618.27	103,314,811.89
12	December	59,670,078.60	32,474,726.17	4,873,924.34	34,338,618.27	131,357,347.38
	Total	584,076,784.41	389,696,714.08	58,487,092.11	412,063,419.26	1,444,324,009.86

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **NWANGELE**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments)**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1						

	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	39,389,893.82	32,474,726.17	4,873,924.34	34,338,618.27	111,077,162.60
3	March	40,859,302.98	32,474,726.17	4,873,924.34	34,338,618.27	112,546,571.76
4	April	12,545,000.00	32,474,726.17	4,873,924.34	34,338,618.27	84,232,268.78
5	May	78,115,788.55	32,474,726.17	4,873,924.34	34,338,618.27	149,803,057.33
6	June	34,401,700.41	32,474,726.17	4,873,924.34	34,338,618.27	106,088,969.19
7	July	74,234,387.40	32,474,726.17	4,873,924.34	34,338,618.27	145,921,656.18
8	August	90,411,839.02	32,474,726.17	4,873,924.34	34,338,618.27	162,099,107.80
9	September	80,034,859.98	32,474,726.17	4,873,924.34	34,338,618.27	151,722,128.76
10	October	73,089,721.33	32,474,726.17	4,873,924.34	34,338,618.27	144,776,990.11
11	November	69,729,250.86	32,474,726.17	4,873,924.34	34,338,618.27	141,416,519.64
12	December	<u>135,031,802.18</u>	32,474,726.17	4,873,924.34	34,338,618.27	206,719,070.96
	Total	727,843,546.53	389,696,714.08	58,487,092.11	412,063,419.26	1,588,090,771.98

## **ADDITIONAL NOTES ON FAAC TRANSFER**

### **OBOWO**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	38,885,524.00	32,474,726.17	4,873,924.34	34,338,618.27	110,572,792.78
2	February	45,185,524.00	32,474,726.17	4,873,924.34	34,338,618.27	116,872,792.78

3	March	37,023,823.00	32,474,726.17	4,873,924.34	34,338,618.27	108,711,091.78
4	April	9,755,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,442,268.78
5	May	81,267,912.40	32,474,726.17	4,873,924.34	34,338,618.27	152,955,181.18
6	June	29,930,255.00	32,474,726.17	4,873,924.34	34,338,618.27	101,617,523.78
7	July	77,406,003.39	32,474,726.17	4,873,924.34	34,338,618.27	149,093,272.17
8	August	100,968,028.83	32,474,726.17	4,873,924.34	34,338,618.27	172,655,297.61
9	September	110,237,275.29	32,474,726.17	4,873,924.34	34,338,618.27	181,924,544.07
10	October	42,146,053.00	32,474,726.17	4,873,924.34	34,338,618.27	113,833,321.78
11	November	39,471,832.00	32,474,726.17	4,873,924.34	34,338,618.27	111,159,100.78
12	December	<u>78,726,147.00</u>	32,474,726.17	4,873,924.34	34,338,618.27	150,413,415.78
	Total	691,003,377.65	389,696,714.08	58,487,092.11	412,063,419.26	1,551,250,603.10

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **OGUTA**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<u>MONTH:</u>					
1	January	34,130,812.06	32,474,726.17	4,873,924.34	34,338,618.27	105,818,080.84
2	February	10,280,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,967,268.78
3	March	48,664,610.55	32,474,726.17	4,873,924.34	34,338,618.27	120,351,879.33



4	April	14,438,851.00	32,474,726.17	4,873,924.34	34,338,618.27	86,126,119.78
5	May	104,305,745.64	32,474,726.17	4,873,924.34	34,338,618.27	175,993,014.42
6	June	55,355,750.00	32,474,726.17	4,873,924.34	34,338,618.27	127,043,018.78
7	July	127,378,092.99	32,474,726.17	4,873,924.34	34,338,618.27	199,065,361.77
8	August	99,183,045.69	32,474,726.17	4,873,924.34	34,338,618.27	170,870,314.47
9	September	61,117,012.91	32,474,726.17	4,873,924.34	34,338,618.27	132,804,281.69
10	October	112,047,895.97	32,474,726.17	4,873,924.34	34,338,618.27	183,735,164.75
11	November	132,908,418.36	32,474,726.17	4,873,924.34	34,338,618.27	204,595,687.14
12	December	<u>81,039,843.10</u>	32,474,726.17	4,873,924.34	34,338,618.27	152,727,111.88
	Total	880,850,078.27	389,696,714.08	58,487,092.11	412,063,419.26	1,741,097,303.72

## **ADDITIONAL NOTES ON FAAC TRANSFER**

### **OHAJI EGBEMA**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	53,540,533.28	32,474,726.17	4,873,924.34	34,338,618.27	125,227,802.06
3	March	55,654,427.21	32,474,726.17	4,873,924.34	34,338,618.27	127,341,695.99
4	April	19,633,270.00	32,474,726.17	4,873,924.34	34,338,618.27	91,320,538.78
5	May	68,255,755.47	32,474,726.17	4,873,924.34	34,338,618.27	139,943,024.25
6	June	21,427,363.53	32,474,726.17	4,873,924.34	34,338,618.27	93,114,632.31

7	July	112,382,648.13	32,474,726.17	4,873,924.34	34,338,618.27	184,069,916.91
8	August	97,730,861.97	32,474,726.17	4,873,924.34	34,338,618.27	169,418,130.75
9	September	71,805,741.12	32,474,726.17	4,873,924.34	34,338,618.27	143,493,009.90
10	October	103,213,343.10	32,474,726.17	4,873,924.34	34,338,618.27	174,900,611.88
11	November	75492,378.42	32,474,726.17	4,873,924.34	34,338,618.27	147,179,647.20
12	December	117,629,822.52	32,474,726.17	4,873,924.34	34,338,618.27	189,317,091.30
	Total	<u>796,766,144.75</u>	389,696,714.08	58,487,092.11	412,063,419.26	1,657,013,370.20

#### **ADDITIONAL NOTES ON FAAC TRANSFER**

##### **OKIGWE**

##### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	34,900,514.96	32,474,726.17	4,873,924.34	34,338,618.27	106,587,783.74
3	March	38,265,493.36	32,474,726.17	4,873,924.34	34,338,618.27	109,952,762.14
4	April	9,795,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,482,268.78
5	May	65,525,593.06	32,474,726.17	4,873,924.34	34,338,618.27	137,212,861.84
6	June	21,741,146.96	32,474,726.17	4,873,924.34	34,338,618.27	93,428,415.74
7	July	78,738,466.74	32,474,726.17	4,873,924.34	34,338,618.27	150,425,735.52

8	August	88,513,794.26	32,474,726.17	4,873,924.34	34,338,618.27	160,201,063.04
9	September	53,074,912.18	32,474,726.17	4,873,924.34	34,338,618.27	124,762,180.96
10	October	42,731,922.07	32,474,726.17	4,873,924.34	34,338,618.27	114,419,190.85
11	November	67,743,009.08	32,474,726.17	4,873,924.34	34,338,618.27	139,430,277.86
12	December	<u>97,166,295.36</u>	32,474,726.17	4,873,924.34	34,338,618.27	168,853,564.14
	Total	<b>635,600,112.87</b>	389,696,714.08	58,487,092.11	412,063,419.26	1,495,847,338.32

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **ONUIMO**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	23,354,140.00	32,474,726.17	4,873,924.34	34,338,618.27	95,041,408.78
3	March	28,678,916.30	32,474,726.17	4,873,924.34	34,338,618.27	100,366,185.08
4	April	12,120,000.00	32,474,726.17	4,873,924.34	34,338,618.27	83,807,268.78
5	May	54,874,341.54	32,474,726.17	4,873,924.34	34,338,618.27	126,561,610.32
6	June	21,383,573.62	32,474,726.17	4,873,924.34	34,338,618.27	93,070,842.40
7	July	58,293,638.41	32,474,726.17	4,873,924.34	34,338,618.27	129,980,907.19
8	August	68,210,096.88	32,474,726.17	4,873,924.34	34,338,618.27	139,897,365.66

9	September	50,035,875.78	32,474,726.17	4,873,924.34	34,338,618.27	121,723,144.56
10	October	56,483,537.06	32,474,726.17	4,873,924.34	34,338,618.27	128,170,805.84
11	November	50,028,883.79	32,474,726.17	4,873,924.34	34,338,618.27	121,716,152.57
12	December	<u>77,836,455.48</u>	32,474,726.17	4,873,924.34	34,338,618.27	149,523,724.26
	<b>Total</b>	<b>501,299,458.46</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,361,546,683.91</b>

#### **ADDITIONAL NOTES ON FAAC TRANSFER**

##### **ORLU**

##### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	21,000,000.00	32,474,726.17	4,873,924.34	34,338,618.27	92,687,268.78
2	February	85,338,048.01	32,474,726.17	4,873,924.34	34,338,618.27	157,025,316.79
3	March	55,316,594.42	32,474,726.17	4,873,924.34	34,338,618.27	127,003,863.20
4	April	9,360,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,047,268.78
5	May	99,807,333.57	32,474,726.17	4,873,924.34	34,338,618.27	171,494,602.35
6	June	41,430,566.25	32,474,726.17	4,873,924.34	34,338,618.27	113,117,835.03
7	July	58,199,604.41	32,474,726.17	4,873,924.34	34,338,618.27	129,886,873.19

8	August	103,779,928.07	32,474,726.17	4,873,924.34	34,338,618.27	175,467,196.85
9	September	134,969,915.22	32,474,726.17	4,873,924.34	34,338,618.27	206,657,184.00
10	October	92,184,844.78	32,474,726.17	4,873,924.34	34,338,618.27	163,872,113.56
11	November	86,106,119.47	32,474,726.17	4,873,924.34	34,338,618.27	157,793,388.25
12	December	<u>134,949,128.18</u>	32,474,726.17	4,873,924.34	34,338,618.27	206,636,396.96
	Total	922,444,082.38	389,696,714.08	58,487,092.11	412,063,419.26	1,782,691,307.83

#### **ADDITIONAL NOTES ON FAAC TRANSFER**

##### **ORSU**

##### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<u>MONTH:</u>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	42,584,801.86	32,474,726.17	4,873,924.34	34,338,618.27	114,272,070.64
3	March	45,851,960.34	32,474,726.17	4,873,924.34	34,338,618.27	117,539,229.12
4	April	12,585,000.00	32,474,726.17	4,873,924.34	34,338,618.27	84,272,268.78
5	May	95,339,571.48	32,474,726.17	4,873,924.34	34,338,618.27	167,026,840.26
6	June	41,445,501.65	32,474,726.17	4,873,924.34	34,338,618.27	113,132,770.43
7	July	64,154,798.17	32,474,726.17	4,873,924.34	34,338,618.27	135,842,066.95
8	August	74,420,406.87	32,474,726.17	4,873,924.34	34,338,618.27	146,107,675.65
9	September	79,401,696.98	32,474,726.17	4,873,924.34	34,338,618.27	151,088,965.76
10	October	62,053,791.01	32,474,726.17	4,873,924.34	34,338,618.27	133,741,059.79

11	November	90,226,550.56	32,474,726.17	4,873,924.34	34,338,618.27	161,913,819.34
12	December	<u>111,952,590.08</u>	32,474,726.17	4,873,924.34	34,338,618.27	183,639,858.86
	Total	720,016,669.00	389,696,714.08	58,487,092.11	412,063,419.26	1,580,263,894.45

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **ORU EAST**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	52,056,584.64	32,474,726.17	4,873,924.34	34,338,618.27	123,743,853.42
3	March	9,500,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,187,268.78
4	April	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
5	May	67,291,262.36	32,474,726.17	4,873,924.34	34,338,618.27	138,978,531.14
6	June	32,838,656.69	32,474,726.17	4,873,924.34	34,338,618.27	104,525,925.47
7	July	78,864,242.90	32,474,726.17	4,873,924.34	34,338,618.27	150,551,511.68
8	August	95,126,647.02	32,474,726.17	4,873,924.34	34,338,618.27	166,813,915.80
9	September	70,765,113.44	32,474,726.17	4,873,924.34	34,338,618.27	142,452,382.22
10	October	80,399,439.59	32,474,726.17	4,873,924.34	34,338,618.27	152,086,708.37

11	November	76,145,337.78	32,474,726.17	4,873,924.34	34,338,618.27	147,832,606.56
12	December	<u>37,270,805.77</u>	32,474,726.17	4,873,924.34	34,338,618.27	108,958,074.55
	Total	<b>600,258,090.19</b>	389,696,714.08	58,487,092.11	412,063,419.26	1,460,505,315.64

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **ORU WEST**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	4,335,682.97	32,474,726.17	4,873,924.34	34,338,618.27	76,022,951.75
3	March	45,171,895.16	32,474,726.17	4,873,924.34	34,338,618.27	116,859,163.94
4	April	13,520,000.00	32,474,726.17	4,873,924.34	34,338,618.27	85,207,268.78
5	May	75,061,258.13	32,474,726.17	4,873,924.34	34,338,618.27	146,748,526.91
6	June	29,346,176.07	32,474,726.17	4,873,924.34	34,338,618.27	101,033,444.85
7	July	95,692,514.26	32,474,726.17	4,873,924.34	34,338,618.27	167,379,783.04
8	August	108,890,983.21	32,474,726.17	4,873,924.34	34,338,618.27	180,578,251.99
9	September	88,984,947.51	32,474,726.17	4,873,924.34	34,338,618.27	160,672,216.29

10	October	102,138,488.06	32,474,726.17	4,873,924.34	34,338,618.27	173,825,756.84
11	November	64,014,145.61	32,474,726.17	4,873,924.34	34,338,618.27	135,701,414.39
12	December	<u>178,486,231.75</u>	32,474,726.17	4,873,924.34	34,338,618.27	250,173,500.53
	Total	<u>805,641,992.73</u>	389,696,714.08	58,487,092.11	412,063,419.26	1,665,889,218.18

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **OWERRI MUNICIPAL**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	42,584,801.86	32,474,726.17	4,873,924.34	34,338,618.27	114,272,070.64
3	March	45,851,960.34	32,474,726.17	4,873,924.34	34,338,618.27	117,539,229.12
4	April	12,585,000.00	32,474,726.17	4,873,924.34	34,338,618.27	84,272,268.78
5	May	95,339,571.48	32,474,726.17	4,873,924.34	34,338,618.27	167,026,840.26
6	June	41,445,501.65	32,474,726.17	4,873,924.34	34,338,618.27	113,132,770.43
7	July	114,154,798.17	32,474,726.17	4,873,924.34	34,338,618.27	185,842,066.95
8	August	124,420,406.87	32,474,726.17	4,873,924.34	34,338,618.27	196,107,675.65
9	September	109,401,696.98	32,474,726.17	4,873,924.34	34,338,618.27	181,088,965.76



10	October	112,053,791.01	32,474,726.17	4,873,924.34	34,338,618.27	183,741,059.79
11	November	108,686,619.29	32,474,726.17	4,873,924.34	34,338,618.27	180,373,888.07
12	December	<u>161,952,590.08</u>	32,474,726.17	4,873,924.34	34,338,618.27	233,639,858.86
	Total	968,476,737.73	389,696,714.08	58,487,092.11	412,063,419.26	1,828,723,963.18

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **OWERRI NORTH**

#### **Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC) Transfers to Local Governments**

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	TOTAL
	<b><u>MONTH:</u></b>					
1	January	0	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	48,430,279.98	32,474,726.17	4,873,924.34	34,338,618.27	120,117,548.76
3	March	39,473,072.65	32,474,726.17	4,873,924.34	34,338,618.27	111,160,341.43
4	April	9,830,000.00	32,474,726.17	4,873,924.34	34,338,618.27	81,517,268.78
5	May	120,783,016.83	32,474,726.17	4,873,924.34	34,338,618.27	192,470,285.61
6	June	33,726,899.41	32,474,726.17	4,873,924.34	34,338,618.27	105,414,168.19
7	July	88,527,736.87	32,474,726.17	4,873,924.34	34,338,618.27	160,215,005.65
8	August	95,600,307.62	32,474,726.17	4,873,924.34	34,338,618.27	167,287,576.40
9	September	77,519,525.53	32,474,726.17	4,873,924.34	34,338,618.27	149,206,794.31
10	October	85,685,817.63	32,474,726.17	4,873,924.34	34,338,618.27	157,373,086.41
11	November	119,692,883.83	32,474,726.17	4,873,924.34	34,338,618.27	191,380,152.61
12	December	<u>127,035,792.24</u>	32,474,726.17	4,873,924.34	34,338,618.27	198,723,061.02

	<b>Total</b>	<b>846,305,332.59</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,706,552,558.04</b>

### **ADDITIONAL NOTES ON FAAC TRANSFER**

#### **OWERRI WEST**

Statutory Allocation (Monthly State Joint account Allocation Committee (JAAC)

Transfers to Local Governments

S/N	LGC	Direct Transfers To LGC	Transfers To SUBEB	Transfers To CTR	Transfers To Local Govt Joint Projects	Total
	<b><u>MONTH:</u></b>					
1	January	0.00	32,474,726.17	4,873,924.34	34,338,618.27	71,687,268.78
2	February	70,589,484.81	32,474,726.17	4,873,924.34	34,338,618.27	142,276,753.59
3	March	46,061,720.54	32,474,726.17	4,873,924.34	34,338,618.27	117,748,989.32
4	April	10,690,000.00	32,474,726.17	4,873,924.34	34,338,618.27	82,377,268.78
5	May	85,609,574.70	32,474,726.17	4,873,924.34	34,338,618.27	157,296,843.48
6	June	36,895,762.41	32,474,726.17	4,873,924.34	34,338,618.27	108,583,031.19
7	July	86,807,782.02	32,474,726.17	4,873,924.34	34,338,618.27	158,495,050.80
8	August	185,372,166.35	32,474,726.17	4,873,924.34	34,338,618.27	257,059,435.13
9	September	72,872,142.45	32,474,726.17	4,873,924.34	34,338,618.27	144,559,411.23
10	October	127,448,111.92	32,474,726.17	4,873,924.34	34,338,618.27	199,135,380.70
11	November	81,193,851.09	32,474,726.17	4,873,924.34	34,338,618.27	152,881,119.87
12	December	154,746,013.66	32,474,726.17	4,873,924.34	34,338,618.27	226,433,282.44
	<b>Total</b>	<b>958,286,619.95</b>	<b>389,696,714.08</b>	<b>58,487,092.11</b>	<b>412,063,419.26</b>	<b>1,818,533,845.40</b>

