

IMO STATE TOTAL DEBT AS A SHARE OF TOTAL REVENUE

AS AT 31ST DECEMBER 2020

| DEBT CATEGORY | S/N | SOURCES/DEBT | DATE | ORIGINAL AMOUNT ₦ | LOAN TENOR (MONTH) | (2020) DISBURSED OUTSTANDING/ BAL. ₦ |
|--------------------------------|-----|---|---------------------------|----------------------|--------------------------|---|
| A: DOMESTIC DEBT STOCK: | 1 | SALARY BAIL-OUT (FIDELITY & ZENITH BANK) | 26-AUG-2015 & 01-SEP-2015 | 26,806,430,000.00 | 240 | 24,206,171,163.18 |
| | 2 | BUDGET SUPPORT FUND | 25-OCT-2019 | 17,569,000,000.00 | 360 | 17,500,292,959.27 |
| | 3 | FGN BOND (RESTRUCTURED COMM. BANKS LOANS) | SEP-2015 | 37,116,172,073.53 | 226 | 34,170,087,847.30 |
| | 4 | EXCESS CRUDE LOAN | 01-JUN-2016 | 10,000,000,000.00 | 240 | 9,202,108,702.14 |
| | 5 | CBN MSME DEVELOPMENT FUND | DEC. 2016 & JUL-2018 | 2,000,000,000.00 | | 1,062,319,627.50 |
| | 6 | PURCHASE OF FAAC DISTRIBUTION SOFTWARE | DEC-2020 | 9,321,595.08 | 12 | 8,544,795.49 |
| | 7 | CONTRACTUAL LIABILITIES | | | | 48,982,876,320.99 |
| | 8 | PENSION & GRATUITY ARREARS | | | | 15,771,552,684.41 |
| | 9 | SALARY ARREARS | | | | 55,043,444.87 |
| | | TOTAL DOMESTIC DEBT | | | | 150,958,997,545.15 |
| B: EXTERNAL DEBT STOCK: | 1 | INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA) | | | | 22,057,800,000.00 |
| | 2 | AFRICAN DEVELOPMENT BANK (AfDB) | | | | 795,900,000.00 |
| | 3 | EUROPEAN DEVELOPMENT FUND (EDF) | | | | 2,046,600,000.00 |
| | 4 | INTERNATIONAL FUND FOR AGRICULTURAL DEV. (IFAD) | | | | 303,200,000.00 |
| | 5 | FRENCH DEVELOPMENT AGENCY (AFD) | | | | 11,521,600,000.00 |
| | | TOTAL EXTERNAL DEBT | | | | 36,725,100,000.00 |
| | | TOTAL PUBLIC DEBT STOCK (A + B) | | | | 187,684,097,545.15 |
| C: TOTAL REVENUE: | 1 | TOTAL STATUTORY ALLOCATION | | | | 65,829,081,283.90 |
| | 2 | TOTAL INDEPENDENT REVENUE (IGR) | | | | 18,804,491,064.29 |
| | 3 | TOTAL CAPITAL RECEIPTS | | | | 15,467,610,941.43 |
| | | TOTAL REVENUE | | | | 100,101,183,289.62 |

DLI 9: IMPROVED DEBT SUSTAINABILITY (TOTAL PUBLIC DEBT STOCK/ TOTAL REVENUE (in %) =

187%


OGUNJIMI OLUGBENGA AMOS
 FOR: DMD