



DEBT MANAGEMENT OFFICE-IMO STATE

(MINISTRY OF FINANCE)

(3rd Floor) Block 4, State Secretariat Complex, Port-Harcourt Road, Owerri, Imo State, Nigeria.

DMO/IMO/VOL.I/6

3rd November, 2022

The Director-General
Debt Management Office,
Abuja.

SUBMISSION OF DOMESTIC DEBT STOCK AND SERVICE FIGURES FOR THE 3RD QUARTER OF 2022

Submitted herewith is the Imo State Debt Analysis for the 3rd Quarter 2022 for your information and necessary action.

Please accept the assurances of the Honourable Commissioner's warm regards.

Egbuka B. A.
Acting Director-General
For: Honourable Commissioner

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT											
IMO STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30, 2022											
AMOUNT IN NAIRA											
DEBT CATEGORY		2ND QUARTER (APRIL - JUNE 2022)			3RD QUARTER (JULY- SEPT 2022)				4TH QUARTER (OCT - DEC 2022)		
		HISTORICAL			ACTUAL				PROJECTION		
		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE	
PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST				
BUDGET SUPPORT FACILITY		17,362,756,345.64	32,935,166.97	431,789,186.28	17,329,074,565.70	33,681,779.94	431,042,573.31		17,329,074,565.70		
SALARY BAIL-OUT		23,395,009,583.82	194,244,584.31	529,308,641.31	23,196,361,635.64	198,647,948.18	524,905,277.45		23,196,361,635.64		
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		32,831,022,519.79	244,229,381.25	1,223,271,410.28	32,577,625,970.96	253,396,548.83	1,214,104,242.70		32,577,625,970.96		
EXCESS CRUDE ACCOUNT (ECA) LOAN		8,917,067,291.68	68,257,362.19	201,660,424.58	8,847,262,591.62	69,804,700.06	200,113,086.70		8,847,262,591.62		
STATE BONDS					-				-		
COMMERCIAL BANK LOANS					-				-		
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)				-				-		
	B. AADS (Accelerated Agric. Development Scheme)				-				-		
	B. OTHERS				-				-		
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)				-				-		
	B. FAMILY HOME FUND				-				-		
	C. OTHERS				-				-		
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,904,582,870.13	165,600,369.53	44,068,305.07	1,865,218,712.25	39,364,157.88	41,893,294.04		1,865,218,712.25		
	B. FGN (2021) Bridge Financing	18,225,336,103.89			18,225,336,103.89				18,225,336,103.89		
	C. CBN differentiated Cash Reserve Req	52,574,866,961.16	958,083,004.36	993,981,823.71	51,890,057,844.79	902,235,129.27	1,181,093,535.72	217,426,012.90	51,890,057,844.79		
	D.				-				-		
	E.				-				-		
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		539,536,167.38	92,085,299.66	14,441,225.26	445,363,370.23	94,172,797.15	12,353,727.77		445,363,370.23		
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	1,309,764,753.50		-				-		
	B. OTHER JUDEGEMENT DEBTS				-				-		
GOVT - GOVT DEBTS	A. State Govt to Federal Govt				-				-		
	B. State Govt to Local Govt Authorities				-				-		
	C. Others				-				-		
CONTRACTORS' ARREARS		40,799,021,908.41	7,877,699,092.58		39,299,021,908.41	1,500,000,000.00			39,299,021,908.41		
PENSION AND GRATUITY ARREARS		13,795,593,584.41	1,499,998,000.00		13,795,593,584.41				13,795,593,584.41		
SALARY ARREARS AND OTHER STAFF CLAIMS		50,043,183.62			50,043,183.62				50,043,183.62		
OTHER DEBTS	A. Pledges				-				-		
	B. Others				-				-		
TOTAL		210,394,836,519.93	12,442,897,014.35	3,438,521,016.49	207,520,959,471.52	3,091,303,061.31	3,605,505,737.69	217,426,012.90	207,520,959,471.52		

Signed: Honourable Commissioner for Finance

Imo State Ministry of Finance

Name: Dr. Davis Uzolokwu Anite

Date: 3/11/22

Signed: Adenike Imo State Debt Management Department

Name: RGBUKA B.A

Date: 3-11-22

Note : Documents to accompany the duly completed template are as follows:

- Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- Copies of Amortization schedules for new loans;
- Documentary evidence of disbursements during the period;
- Documentary evidence of repayment that occurred during the period;
- Documentary evidence of bond issuance;
- Breakdown of Other Liabilities;
- Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.