



DEBT MANAGEMENT OFFICE-IMO STATE

(MINISTRY OF FINANCE)

(3rd Floor) Block 4, State Secretariat Complex, Port-Harcourt Road, Owerri, Imo State, Nigeria.

DMO/IMO/VOL.I/7

The Director-General
Debt Management Office,
Abuja.



13th February, 2023

SUBMISSION OF DOMESTIC DEBT STOCK AND SERVICE FIGURES FOR THE 4TH QUARTER OF 2022

Submitted herewith is the Imo State Debt Analysis for the 4th Quarter 2022 for your information and necessary action, as the following is particularly for your attention:

- i. **Healthcare Intervention Fund:** Reconciliation was carried out with the Commercial bank, hence the Q3 2022 figure was amended accordingly from 1,865,218,712.25 to 1,822,297,349.06; and necessary adjustment made as regard the Principal and Interest. The amended copy of Q3-2022 is attached for your further perusal and understanding.

Please accept the assurances of the Honourable Commissioner's warm regards.

Egbuka B. A.
Acting Director-General
For: Honourable Commissioner

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

IMO STATE DOMESTIC DEBT DATA AS AT DECEMBER 31, 2022

AMOUNT IN Naira

DEBT CATEGORY		3RD QUARTER (JULY - SEPT. 2022)			4TH QUARTER (OCT - DEC. 2022)				1ST QUARTER (JAN - MAR. 2023)			
		HISTORICAL			ACTUAL				PROJECTION			
		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST					
BUDGET SUPPORT FACILITY		17,329,074,565.70	33,681,779.94	431,042,573.31	17,294,629,247.69	34,445,318.01	430,279,035.24		17,294,629,247.69			
SALARY BAIL-OUT		23,196,361,635.64	198,647,948.18	524,905,277.45	22,993,210,502.97	203,151,132.67	520,402,092.95		22,993,210,502.97			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		32,577,625,970.96	253,396,548.83	1,214,104,242.70	32,314,718,164.24	262,907,806.72	1,204,592,984.81		32,314,718,164.24			
EXCESS CRUDE ACCOUNT (ECA) LOAN		8,847,262,591.62	69,804,700.06	200,113,086.70	8,775,875,476.83	71,387,114.79	198,530,671.98		8,775,875,476.83			
STATE BONDS					-				-			
COMMERCIAL BANK LOANS					-				-			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)				-				-			
	B. AADS (Accelerated Agric. Development Scheme)				-				-			
	B. OTHERS				-				-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)				-				-			
	B. FAMILY HOME FUND				-				-			
	C. OTHERS				-				-			
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,822,297,349.06	82,285,521.07	41,775,671.75	1,781,738,914.49	40,558,434.57	40,699,017.36		1,781,738,914.49			
	B. FGN (2021) Bridge Financing	18,225,336,103.89			18,225,336,103.89				18,225,336,103.89			
	C. CBN differentiated Cash Reserve Req	51,890,057,844.79	902,235,129.27	1,181,093,535.72	50,967,369,792.23	922,688,052.56	1,160,640,612.43		50,967,369,792.23			
	D.				-				-			
	E.				-				-			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		445,363,370.23	94,172,797.15	12,353,727.77	349,055,753.77	96,307,616.46	10,218,908.49		349,055,753.77			
JUDEGEMENT DEBTS	A. FGN JUDEMENT DEBTS				-				-			
	B. OTHER JUDEGEMENT DEBTS				-				-			
GOV'T - GOV'T DEBTS	A. State Govt to Federal Govt				-				-			
	B. State Govt to Local Govt Authorities				-				-			
	C. Others				-				-			
CONTRACTORS' ARREARS		39,299,021,908.41	1,500,000,000.00		37,676,721,000.99	1,622,300,907.42			37,676,721,000.99			
PENSION AND GRATUITY ARREARS		13,795,593,584.41			13,795,593,584.41				13,795,593,584.41			
SALARY ARREARS AND OTHER STAFF CLAIMS		50,043,183.62			50,043,183.62				50,043,183.62			
OTHER DEBTS	A. Pledges				-				-			
	B. Others				-				-			
TOTAL		207,478,038,108.33	3,134,224,424.50	3,605,388,115.40	204,224,291,725.13	3,253,746,383.20	3,565,363,323.26	-	204,224,291,725.13	-	-	-

Signed: Honourable Commissioner for Finance

Imo State Ministry of Finance

Name: Dr. Denis Ugoaka - AniteDate: 16/2/23

Signed: Head, Imo State Debt Management Department

Name: EGBUKA B. A.Date: 13-2-23

Note : Documents to accompany the duly completed template are as follows:

- Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- Copies of Amortization schedules for new loans;
- Documentary evidence of disbursements during the period;
- Documentary evidence of repayment that occurred during the period;
- Documentary evidence of bond issuance;
- Breakdown of Other Liabilities;
- Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT												
IMO STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30, 2022												
AMOUNT IN NAIRA												
DEBT CATEGORY		2ND QUARTER (APRIL - JUNE 2022)			3RD QUARTER (JULY- SEPT 2022)				4TH QUARTER (OCT - DEC 2022)			
		HISTORICAL			ACTUAL				PROJECTION			
		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
			PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY		17,362,756,345.64	32,935,166.97	431,789,186.28	17,329,074,565.70	33,681,779.94	431,042,573.31		17,329,074,565.70			
SALARY BAIL-OUT		23,395,009,583.82	194,244,584.31	529,308,641.31	23,196,361,635.64	198,647,948.18	524,905,277.45		23,196,361,635.64			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		32,831,022,519.79	244,229,381.25	1,223,271,410.28	32,577,625,970.96	253,396,548.83	1,214,104,242.70		32,577,625,970.96			
EXCESS CRUDE ACCOUNT (ECA) LOAN		8,917,067,291.68	68,257,362.19	201,660,424.58	8,847,262,591.62	69,804,700.06	200,113,086.70		8,847,262,591.62			
STATE BONDS												
COMMERCIAL BANK LOANS												
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)											
	B. AADS (Accelerated Agric. Development Scheme)											
	B. OTHERS											
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)											
	B. FAMILY HOME FUND											
	C. OTHERS											
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,904,582,870.13	165,600,369.53	44,068,305.07	1,822,297,349.06	82,285,521.07	41,775,671.75		1,822,297,349.06			
	B. FGN (2021) Bridge Financing	18,225,336,103.89			18,225,336,103.89				18,225,336,103.89			
	C. CBN differentiated Cash Reserve Req	52,574,866,961.16	958,083,004.36	993,981,823.71	51,890,057,844.79	902,235,129.27	1,181,093,535.72	217,426,012.90	51,890,057,844.79			
	D.											
	E.											
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		539,536,167.38	92,085,299.66	14,441,225.26	445,363,370.23	94,172,797.15	12,353,727.77		445,363,370.23			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS		1,309,764,753.50									
	B. OTHER JUDEGEMENT DEBTS											
GOVT - GOVT DEBTS	A. State Govt to Federal Govt											
	B. State Govt to Local Govt Authorities											
	C. Others											
CONTRACTORS' ARREARS		40,799,021,908.41	7,877,699,092.58		39,299,021,908.41	1,500,000,000.00			39,299,021,908.41			
PENSION AND GRATUITY ARREARS		13,795,593,584.41	1,499,998,000.00		13,795,593,584.41				13,795,593,584.41			
SALARY ARREARS AND OTHER STAFF CLAIMS		50,043,183.62			50,043,183.62				50,043,183.62			
OTHER DEBTS	A. Pledges											
	B. Others											
TOTAL		210,394,836,519.93	12,442,897,014.35	3,438,521,016.49	207,478,038,108.33	3,134,224,424.50	3,605,388,115.40	217,426,012.90	207,478,038,108.33			

Signed: Honourable Commissioner for Finance
Imo State Ministry of Finance

Name: Dr. Doris Uzeka-Anite

Date: 7/11/22

Signed: Head, Imo State Debt Management Department

Name: EGBUKA B. A.

Date: 7/11-22

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