

Imo State Government

2024 Citizens Budget

Budget of Renewed Economic Growth

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About the Citizens' Budget

The Imo State 2024 Citizens Budget (CB) is an abridged and easy to understand version of the approved budget which presents key information about where the government expects money to come from as well as what the Imo government intends to purchase in undertaking its delivery of public goods and services to the citizens of Imo State in the 2024 Fiscal Year.

To download the detailed budget or the appropriation law use the links provided below:

- Link to 2024 Appropriation Law: www.imostate.gov.ng
- Link to 2024 Detailed Budget Publication: www.imostate.gov.ng

Budget Policy Overview

The Imo State budget for 2024 has been christened “the budget of “Renewed Economic Growth” with the government policy focus on the following areas:

- Free and Compulsory Basic and Post Basic Education
- Improving Health Care Service delivery;
- Agriculture and Food Security;
- Improved economic activities.

In line with these objectives, the government plans to execute the following key projects.

- Rehabilitation and upgrade of most health facilities across the state for the provision of improved health care.
- Establishment of women skill acquisition centres in the state.
- Construction of VAPP buildings across the three zones in the state so as to reduce the effect of violation against women and the girl child
- Construction of public toilets in the three zones in order to eradicate open defecation in the state.
- Provision of relief materials to victims of natural disaster in the state.
- Maintenance of major roads to boost economic activities in the state.

Section 1 Overview of Budget Framework

General Framework

The Imo State Government approved 2024 budget has a total expenditure outlay of (N592,234,594,177) for Fiscal Year 2024. Of this amount, N136,015,318,592 Billion Naira is expected to come from the Federal Government as FAAC, Internally Generated Revenue (IGR) as well as Opening Balance (money remaining in the bank after last year's budget expenditure). The budget deficit of N271,344,305,454 exists which is the shortfall of total recurrent revenue plus grant compared to the total budget. Imo State Government will finance the deficit through N271,344,305,454 of domestic borrowing and foreign loans.

For further details on where the money will come from (revenue) as well as where the money will go (expenditure) see figure 2 on budget overview.

Figure 1 Financing Framework

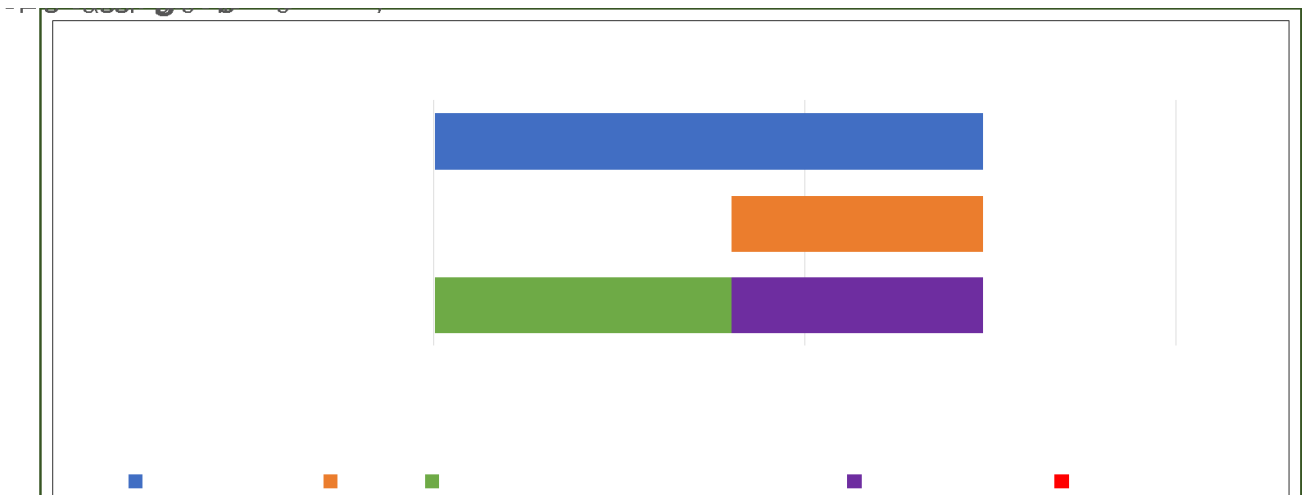
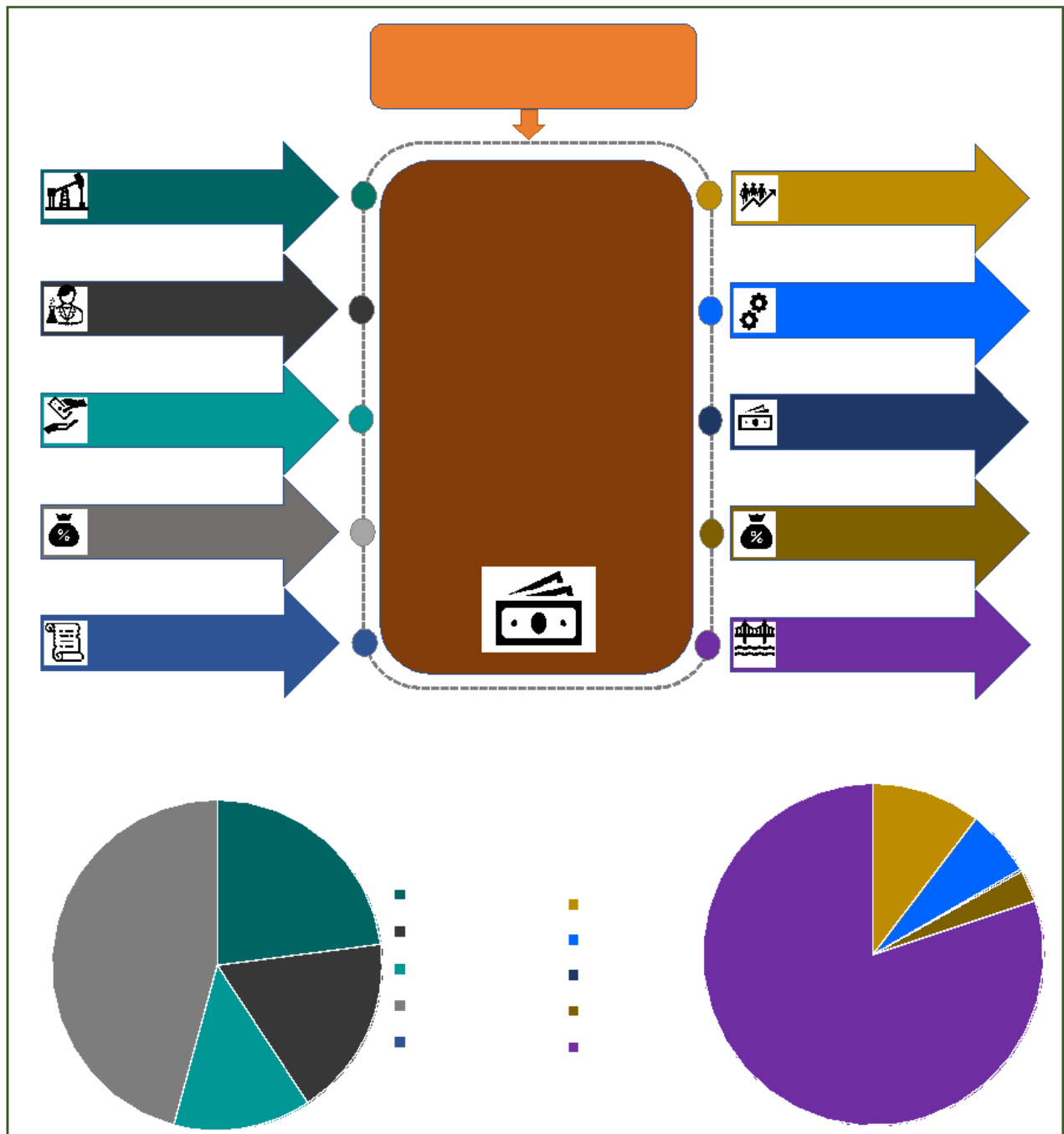


Figure 2 Budget Overview



Section 2 Where will the money come from?

- Imo Government anticipate that a total of **N136,015,318,592** billion will come from Federation Account. The chief sources of Federation Account Receipt include **N41,834,054,715** billion from statutory allocation and VAT **N40,184,524,128** billion.
- Total sum of **N104,987,382,838** billion is projected to be generated internally by the state (IGR), Aids and Grant **N79,887,587,293** billion, **N271,344,305,454** billion from loan.

Table 1 Sources of Revenues

Revenue	2024 Budget
Opening Balance	-
Federation Account	136,015,318,592
Statutory Allocation	41,834,054,715
Derivation	11,969,420,146
VAT	40,184,524,128
Other FAAC Receipts	42,027,319,603
Internally Generated Revenues	104,987,382,838
<i>Tax Revenue, of which</i>	<i>53,255,703,981</i>
Tax Revenues - Personal	19,224,197,062
Tax Revenue - Other	34,031,506,919
Non-Tax Revenue	51,731,678,857
Other Sources	351,231,892,747
Aids and Grants	79,887,587,293
Loans	271,344,305,454
Total Revenue (including Opening Balance)	592,234,594,177

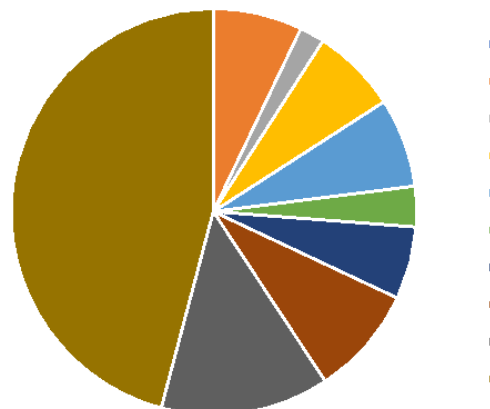


Table 2 Grants Receipts

Domestic Aids and Grants (Top 5)		Foreign Aids and Grants (Top 5)	
Source and Purpose	2024 Budget	Source and Purpose	2024 Budget
MACHING FUND FOR BANK OF INDUSTRY (BOI) CBN	1,000,000,000	IMO-CHINA EDUCATIONAL PROGRAM (Project to be financed by	20,000,000
IMO STATE SMALL & MEDIUM ENTERPRISES AGENCY (ISMEA)	3,500,000,000	ENGENDERING INDUSTRIES (Imo State Water & Sewerage Corpor	24,372,150
AGRICULTURAL EXPORT PROCESSING ZONE (AEPZ)	150,000,000	UNFPA ASSISTED 9TH COUNTRY PROGRAMME (MIN. OF BUDGET	40,000,000
FGN/NDDC/IFAD - LIFE-ND PROJECT	541,700,000	CONSTRUCTION OF RANCHING PADDOCK (Project to be Financed	1,500,000,000
HEALTH SERVICE REHABILITATION(FREE MEDICAL SERVICES	300,000,000	RESEARCH AND DEVELOPMENT OF DATABASE WITH RESPECT TO	1,994,998
Others	68,492,100,145	Others	4,317,420,000
Total Domestic Aids and Grants	73,983,800,145	Total Foreign Aids and Grants	5,903,787,148

Table 3 Borrowing (Loans)

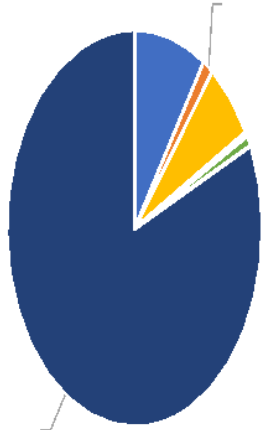
Domestic Loans (Top 3)		Foreign Loans (Top 5)	
Source (and Purpose where applicable)	2024 Budget	Source and Purpose	2024 Budget
OGUTA LAKE WHARF/SEAPORT (MIN. OF SPECIAL PROJECTS) This	46,799,000,000	RAILWAY STANDARD GAUGE (EUROPEAN ECONOMIC DEVELOPM	77,000,000,000
IMO STATE POLYTECHNIC, OMUMA	3,000,000,000	FIFA WORLD CLASS STADIUM CITY (EUROPEAN ECONOMIC DEVE	50,000,000,000
CONSTRUCTION OF 2000 LOW COST HOUSING UNITS	2,000,000,000	RAMP 2	8,469,439,536
Others	80,830,865,918	SPECIAL AGRO-INDUSTRIAL PROCESSING ZONE PROJECT (SAPZ) IF	538,000,000
Total Domestic Loans	132,629,865,918	SUSTAINABLE URBAN AND RURAL WATER SANITATION AND HYG	2,500,000,000
		Others	207,000,000
		Total Foreign Loans	138,714,439,536

Section 3 What will the money be spent on?

Of the total N592,234,594,177 billion, the state government intends to spend N474,561,871,721 billion (82%) on capital expenditure while the remaining 18% will be used to fund recurrent expenditure (i.e payment of salaries, wages, allowances, social contributions, social benefits, public debt charges, overhead cost for running government day-to-day operational activities etc.

Table 4 Nature of Expenditure

Expenditure	2024 Budget
Personnel	61,181,593,386
Salaries, Wages and Allowances	53,191,038,186
Social Contributions	7,702,502,931
Social Benefits	288,052,269
Other Recurrent	56,491,129,070
Overheads	37,131,459,855
Public Debt Charges	1,728,525,000
Others (Grants, Subsidies, Other Transfers)	5,596,414,666
Capital	474,561,871,721
Total Expenditure (including Contingencies)	592,234,594,177



Section 4 Who will be spending the Money?

This section looks at the main sectors where the money will be spent and the ministries who will be spending the money.

Figure 3 Expenditure by Main Sectors of Government

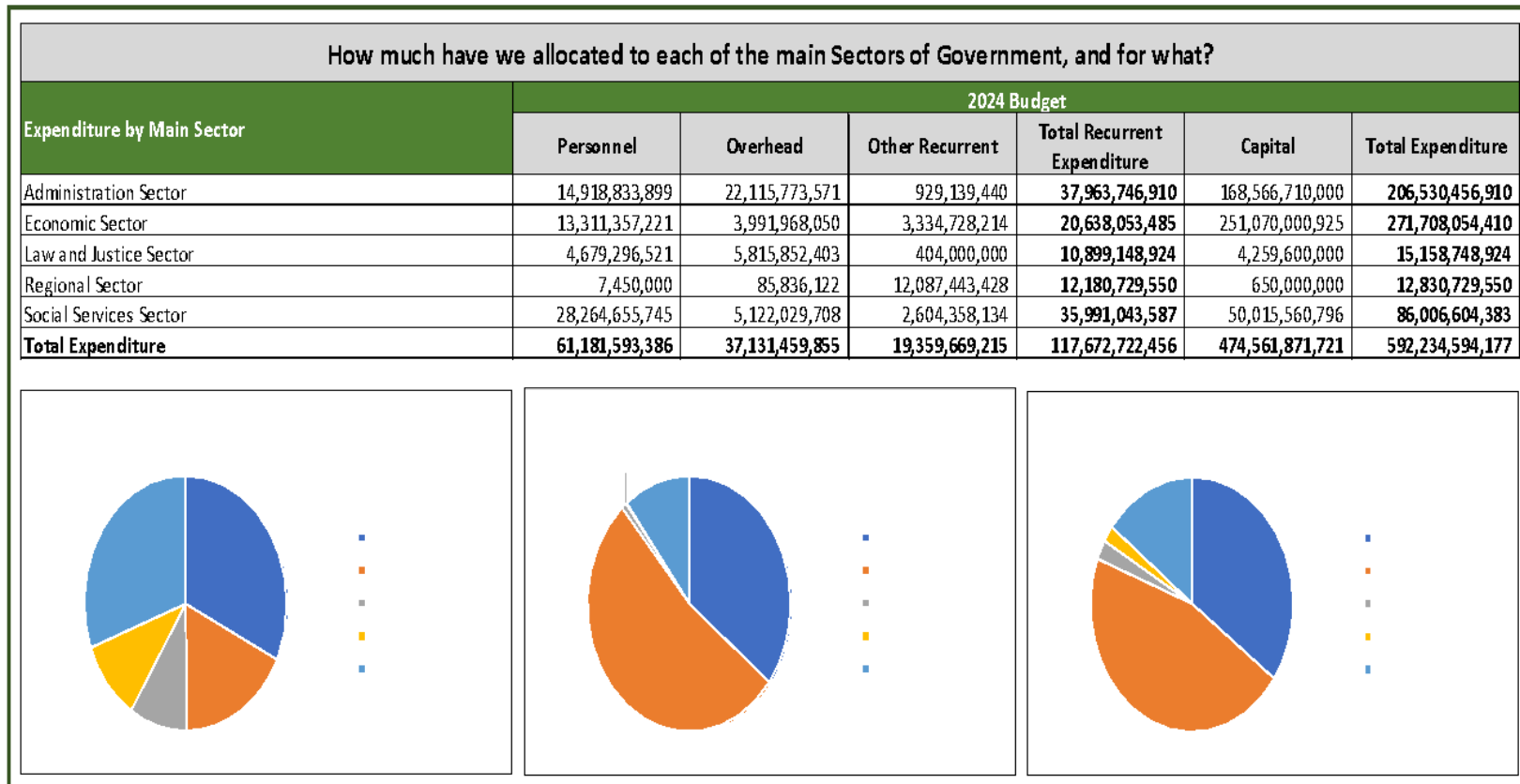


Figure 4 Personnel Expenditure by Planning Sector












Personnel Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N0.724 Billion	N0.075 Billion	N17.513 Billion	N0.435 Billion	N9.714 Billion	N14.919 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N9.104 Billion	N0 Billion	N4.679 Billion	N0.731 Billion	N0.824 Billion	N2.463 Billion

Figure 5 Other Recurrent Expenditure by Planning Sector












Other Recurrent Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N0.104 Billion	N0.504 Billion	N1.509 Billion	N0.531 Billion	N2.411 Billion	N218.546 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N2.664 Billion	N0 Billion	N15.159 Billion	N0.3 Billion	N7.48 Billion	N-192.716 Billion

Figure 6 Capital Expenditure by Planning Sector












Capital Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N7.963 Billion	N4.166 Billion	N23.208 Billion	N8.739 Billion	N13.206 Billion	N168.567 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N11.039 Billion	N0 Billion	N4.26 Billion	N8.912 Billion	N5.109 Billion	N219.395 Billion

Figure 7 Total Expenditure by Planning Sector












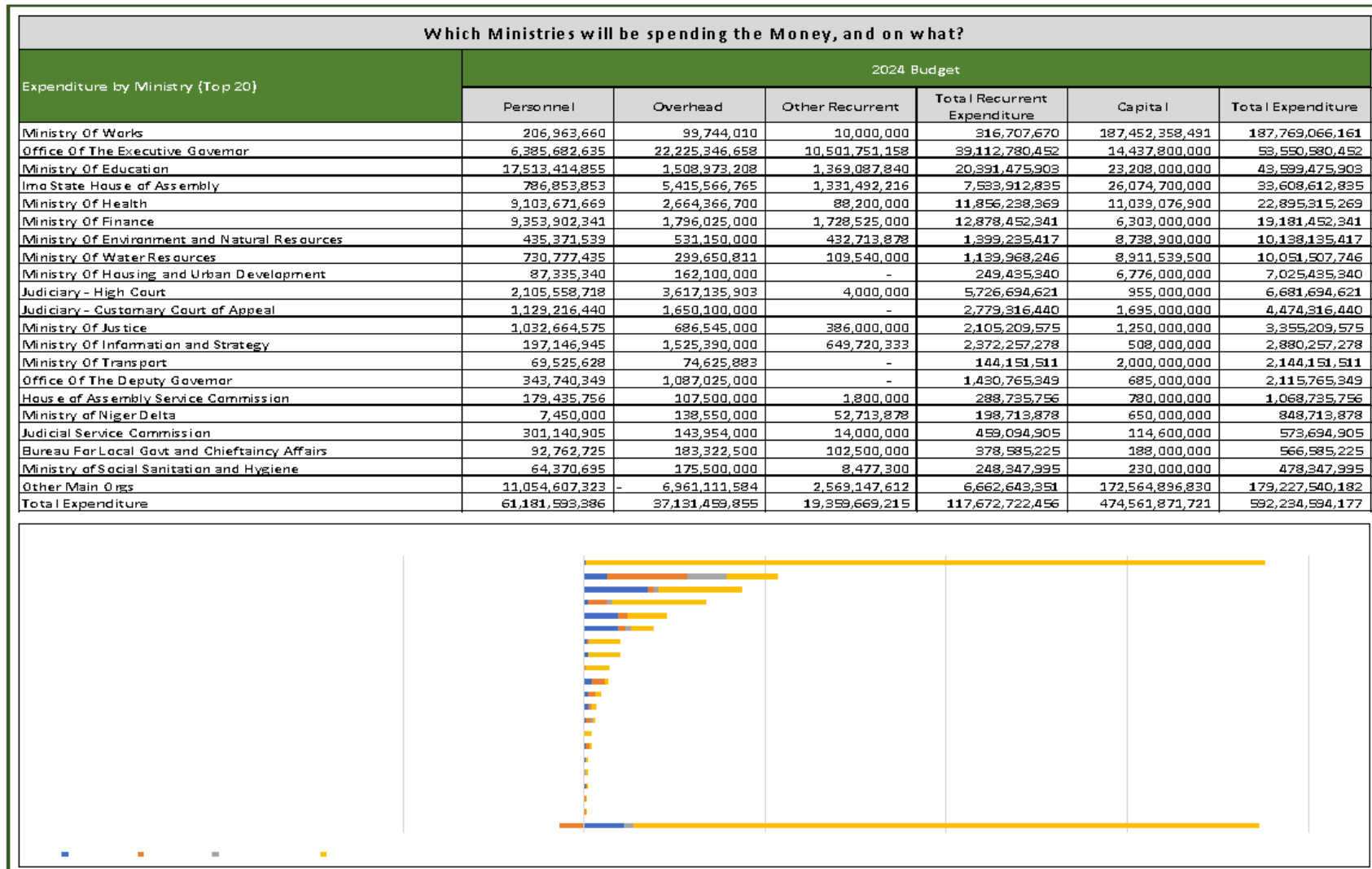
Total Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N8.791 Billion	N4.745 Billion	N42.23 Billion	N9.705 Billion	N25.332 Billion	N402.032 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N22.807 Billion	NO Billion	N24.098 Billion	N9.942 Billion	N13.412 Billion	N29.141 Billion

Figure 8 Largest Spending Ministries (including all Departments and Agencies)



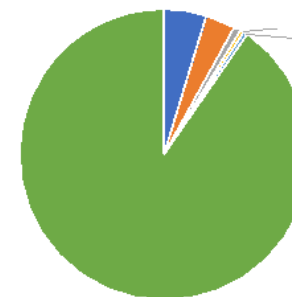
Section 5 What are the major Investments being made by the State?

The state government in a bid to ensure that development is brought closer to her citizens will be investing in the following

- Rehabilitation and upgrade of most health facilities across the state for provision of improved health care.
- Establishment of women skill acquisition centres in the state.
- Construction of VAPP buildings across the three zones in the state so as to reduce effect of violation against women and the girl child.
- Construction of public toilets in the three zones in order to eradicate open defecation in the state.
- Provision of relief materials to victims of natural disaster in the state.
- Maintenance of major roads to boost economic activities in the state.
- Construction of orlu -urualla-akokwa-uga road (22.5km) (cp)
- Rehabilitation of owerri-orlu-urualla-akokwa-ugah road (dual carriage) (cp)
- Construction of imerienwe - orisheze - obitte (river state) road (25km) (cp)
- Construction of mgbidi - omuma - akata - okporo road (14km) (cp)
- Rehabilitation of afor - nzerem obinetiti nkodioka road, 10km (ehime mbano lga) (cp)
- Construction of amaraku - umunkwu - amauzari - umundugba road (11km) (cp)
- Construction/rehabilitation of 1.2km (2.5km) both end of the airport road, owerri, both end totaling 5km (cp)
- Construction of nkwerre - umudi - dikenafai road (2.6km) (cp)
- Construction of omumma-atta nkume road(8.5km) (cp)
- Construction/rehabilitation of aboh - itu - ezinihitte (7.1km) (cp)
- construction/rehabilitation of naze-allied market egbu road (4.2km) (cp)
- Construction/rehabilitation of nkume-umuowa-orlu (6.9km) (cp)
- Construction of orie akpulu azara obiatu - ejemekwuru road with a spur to eze's palace (5.6km) (cp)
- Construction of orie mmiri-urualla-uzubi-umueme-secondary technical school obodoukwu-umunkwukwa-akpulu, ideato north lga (4.8km) (cp)
- Construction of owerre umudioka-umuowa-umuzike road orlu (4.5km) (cp)
- Construction of afor atta-eke okwudor njaba (4.5km) (cp)
- Rehabilitation of amuzi ahiazu mbaise-owubinubi-okpala amakohia afor lolo road (cp)
- (cp) reconstruction of 2nd inland rd bridge

Table 5 Largest Capital Expenditure Projects

What are the major Capital Investments we are planning?		
Project Description	2024 Budget	Location
CONSTRUCTION OF ORLU - URUALLA-AKOKWA-UGA ROAD (22.5KM) (CP)	22,000,000,000	ORLU
REHABILITATION OF OWERRI-ORLU-URUALLA-AKOKWA-UGAH ROAD (DUAL CARRIAGE) (CP)	15,000,000,000	ORLU
CONSTRUCTION OF IMERIENWE - ORISHEZE - OBITTE (RIVER STATE) ROAD (25KM) (CP)	3,612,512,812	NGOR OKPALA
CONSTRUCTION OF MGBIDI - OMUMA - AKATA - OKPORO ROAD (14KM) (CP)	2,000,000,000	MGBIDI
CONSTRUCTION OF OMUMMA-ATTA NKUME ROAD(8.5KM) (CP)	2,000,000,000	ORLU
CONSTRUCTION OF AMARAKU - UMUNKWU - AMAUZARI - UMUNDUGBA ROAD (11KM) (CP)	1,800,000,000	ORLU
CONSTRUCTION/REHABILITATION OF 1.2KM (2.5KM) BOTH END OF THE AIRPORT ROAD, OWERRI, BOTH END TOTALING 5KM (CP)	1,500,000,000	NGOR OKPALA
REHABILITATION OF AFOR - NZEREM OBINETITI NKWODIOKA ROAD, 10KM (EHIME MBANO LGA) (CP)	1,000,000,000	EHIME MBANO
CONSTRUCTION OF NKWERRE - UMUDI - DIKENAFAI ROAD (2.6KM) (CP)	1,000,000,000	ORLU
CONSTRUCTION/REHABILITATION OF ABOH - ITU - EZINIHITE (7.1KM) (CP)	1,000,000,000	ABOH MBAISE
CONSTRUCTION/REHABILITATION OF NKUME-UMUOWA- ORLU (6.9KM) (CP)	1,000,000,000	ORLU
CONSTRUCTION/REHABILITATION OF NAZE-ALLIED MARKET EGBU ROAD (4.2KM) (CP)	900,000,000	OWERRI NORTH
CONSTRUCTION OF ORIE AKPULU AZARA OBIATU - EJEMEKWURU ROAD WITH A SPUR TO EZE'S PALACE (5.6KM) (CP)	807,200,000	OGUTA
CONSTRUCTION OF ORIE MMIRI-URUALLA-UZUBI-UMUEME-SECONDARY TECHNICAL SCHOOL OBODOUKWU-UMUNKWUKWA-AKPULU, IDEATO NORTH LGA (4.8KM) (CP)	450,000,000	IDEATO NORTH
CONSTRUCTION OF OWERRI UMUDIOKA-UMUOWA-UMUZIKE ROAD ORLU (4.5KM) (CP)	450,000,000	ORLU
CONSTRUCTION OF AFOR ATTA-EKE OKWUDOR NJABA (4.5KM) (CP)	450,000,000	NJABA
REHABILITATION OF AMUZI AHIAZU MBAISE-OWUBINUBI-OKPALA AMAKOHIA AFOR LOLO ROAD (CP)	450,000,000	AHIAZU MBAISE
(CP) RECONSTRUCTION OF 2ND INLAND RD BRIDGE	450,000,000	ORLU
ESTABLISHMENT OF ICT CENTRES AT HEADQUARTERS (SECRETARIAT) OF ORLU AND OKIGWE ZONAL CENTRES IN THE STATE (CP)	70,000,000	OKIGWE
CONDUCTION OF SECURITY SENSITIZATION TOUR ACROSS THE STATE	30,000,000	State Wide
Other Projects	418,592,158,909	
Total Capital Expenditure	474,561,871,721	



Section 6 Which Citizens Nominated Projects have been included in the Budget?

Standard Narrative

Imo State Government through the Ministry of Budget Economic Planning and Statistics engages her citizens during her yearly budgetary process. The budget cycle starts with the preparation and release of the budget dashboard. This dashboard is a blueprint that showcases the entire budget process for the current fiscal year.

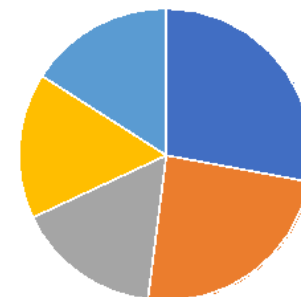
This is followed by the ministry engaging different socio economic groups such as All farmers association, NGOs, CSOs, community leaders, vulnerable groups etc. These groups were advised to liaise with relevant MDAs to ensure that their interest are well captured in the budget. The MDAs were further strengthened to carry out the assignment by discussing the MTEF with them so as to guide them in their budget proposals.

Finally the process is concluded by the presentation of different revenue and expenditure details as it affects the citizens and interest groups during the bilateral discussion. The outcome of this exercise gave rise to these key projects

- Construction of imerienwe - orisheze - obitte (river state) road (25km)
- Construction of mgbidi - omuma - akata - okporo road (14km)
- Rehabilitation of afor - nzerem obinetiti nkwo dioka road, 10km (ehime mbano lga)
- Construction of amaraku - umunkwu - amauzari - umundugba road (11km)
- Rehabilitation and upgrade of most health facilities across the state for provision of improved health care
- Establishment of women skill acquisition centres in the state.
- Construction of VAPP buildings across the three zones in the state so as to reduce the effect of violation against women and the Girl child.
- Construction of public toilets in the three zones in order to eradicate open defecation in the state.
- Provision of relief materials to victims of natural disaster in the state
- Maintenance of major roads to boost economic activities in the state.

Table 6 Citizens Nominated Projects

How much have we allocated to Citizens Nominated Projects?		
Project Description	2024 Budget	Location
CONSTRUCTION OF NDIANICHE UNO ROAD, ARONDIZOGU IDEATOR NORTH (3KM)	700,000,000	IDIATOR NORTH
PFM123	600,000,000	ORLU
(CP) CONSTRUCTION OF NEMPI-AMAGU-AKUMA ROAD WITH SPUR TO EZE'S PALACE (4.4KM)	400,000,000	ORLU
CONSTRUCTION OF AMA OLYMPIC-ISI-IHITE OWERRE-AKWAIFEDI ROAD (4KM) (CP)	400,000,000	ORLU
REHABILITATION OF IMO AIRPORT ROAD - OWERRI/ABA ROAD JUNCTION 9CP)	400,000,000	NGOR OKPALA
CONSTRUCTION OF UMUGUMA-OKUKU-AVU ROAD (CP)	400,000,000	OWERRI WEST
ESTABLISHMENT OF UZOUBI - UMUGWUEZE OFF RESCUE MISSION ROAD NEW OWERRI (8KM) (CP)	400,000,000	OWERRI WEST
CONSTRUCTION OF AWAKA - IHITTA OGADA ROAD WITH SPUR TO EZEDIBIA (3.76KM) (CP)	400,000,000	OWERRI NORTH
RECONSTRUCTION OF UMUNACHI-EHUME-UMUOSHI (5.6KM) (CP)	350,000,000	IDIATOR NORTH
CONSTRUCTION OF AFOR OGBE-OKIRIKANWEKE-NKWOALA ROAD.	350,000,000	AHIAZU MBAISE
CONSTRUCTION OF ANIMAL KINGDOM ROAD IN EGBEADA OLD ROAD (1.8KM)	337,320,000	ORLU
ESTABLISHMENT OF PORT HARCOURT ROAD-FED. SECRETARIAT COMPLEX-WORLD BANK (CP)	320,000,000	OWERRI WEST
CONSTRUCTION OF EROSION CONTROL IN AMAKOHIA UBI, OWERRI WEST. LGA (CP)	320,000,000	OWERRI WEST
CONSTRUCTION/REHABILITATION OF OGWOHOROANYA-AVUTU-UMUNACHI (ROUNDABOUT) ROAD (7.85KM) (CP)	300,000,000	ORLU
CONSTRUCTION OF ORIE NEMPI-AJI-HIBIASOEGBE ROAD WITH SPURS ROUTE FROM OMA NKWO-UGBELE PRIMARY SCHOOL (3.75KM) (CP)	300,000,000	ORLU
CONSTRUCTION OF AMANATOR-IHITE OWERRE-OBODOUKWU ROAD (25KM) (CP)	300,000,000	OGUTA
CONSTRUCTION/REHABILITATION OF AKOKWA-ISIOKPO-OBODOUKWU ROAD (2.5KM) (CP)	300,000,000	ORLU
RECONSTRUCTION/REHABILITATION OF UMUAGAGBA AVUTU-OBIZI MBAISE RD (3KM) (CP)	250,000,000	AHIAZU MBAISE
RECONSTRUCTION OF ASSUMPTA - WORLD BANK ROAD, OWERRI WEST (CP)	250,000,000	OWERRI WEST
CONSTRUCTION/REHABILITATION OF ABA BRANCH - AHIAZA JUNCTION (10.6KM) (CP)	250,000,000	EHIM MBAISE
Others Citizens Nominated Projects	-	
Total Value of Citizens Nominated Projects	7,327,320,000	



Section 7 How is the State responding to the Gender, Equity and Social Inclusion needs of its Citizens

The state government during the course of budget development allocated the total sum of N9,593,903,500 taken cognizance of the need to provide for women , youth and vulnerable groups or persons especially the poorest of the poor and persons with disability this through various MDA's such as Ministry of health, Gender and Youths.

Table 7 Projects that Respond to GESI Needs

How much have we allocated to Gender, Equity and Social Inclusion responsive Projects?		
Project Description	2024 Budget	Implementing MDA
ESTABLISHMENT OF IMO STATE TECHNICAL, VOCATIONAL EDUCATION & TRAINING (TVET IMPLEMENTATION) ACROSS THE STATE	1,000,000,000	Ministry Of Education
RENOVATION & EQUIPMENT OF THE 287 SECONDARY SCHOOLS IN THE IMO STATE	1,000,000,000	Ministry Of Education
ESTABLISHMENT OF IMO STATE NATIONAL NUTRITION PROGRAMME (COUNTERPART FUNDING)	1,000,000,000	Ministry of health
SKILLS ACQUISITION TRAINING & EMPOWERMENT OF IMO YOUTH	700,000,000	Ministry of Labour, Empowerment and Productivity
CONSTRUCTION OF 306 UNITS OF MODERN PRIMARY SCHOOL BUILDING IN IMO STATE	700,000,000	Ministry Of Education
IMO YOUTH MANDATORY SKILL ACQISTION PROGRAMME	550,000,000	Ministry of Youths and Social Development
WOMEN SKILLS ACQUISITION CENTRES FOR 27 LGAs	500,000,000	Ministry of Women Affairs and Vulnerable Groups
RENOVATION OF BUILDING AND FACILITIES AT ST. MARY'S JOINT HOSPITAL FOR CONSTRUCTION OF HOUSING FOR WIDOWS/INDIGENT WOMEN	500,000,000	Ministry of health
CONSTRUCTION OF HOUSING FOR WIDOWS/INDIGENT WOMEN IN IMO STATE.	400,000,000	Ministry Of Women Affairs and Vulnerable Groups
EMPOWERMENT TO 100 WOMEN AND YOUTHS (FIFTY WOMEN AND FIFTY MEN) PER LGA	270,000,000	Ministry Of Humanitarian affairs Disaster Management and Social Development
REHABILITATION OF IMO STATE COLLEGE OF HEALTH AND MANAGEMENT SCIENCES, AMAIGBO	250,000,000	Ministry of health
ESTABLISHMENT OF A SARC CENTRE IN OWERRI	200,000,000	Ministry of Women Affairs and Vulnerable Groups
FEMALE GENITAL MUTILATION PROGRAMME	200,000,000	Ministry of health
YOUTHS ENTREPRENEURSHIP DEVELOPMENT CENTER	150,000,000	Ministry of Women Affairs and Vulnerable Groups
DEVELOPMENT OF DESTITUTE HOME UMUNEKE NGOR	120,000,000	Ministry Of Women Affairs and
HOME GROWN SCHOOL FEEDING PROGRAMME (HGSFP)	105,000,000	Ministry Of Humanitarian affairs Disaster Management and Social Development
CONSTRUCTION OF 3 VAPP BUILDINGS IN EACH OF THE ZONES OF THE STATE	100,583,896	Ministry of Women Affairs and Vulnerable
N-POWER (YOUTH EMPOWERMENT PROGRAMME)	80,000,000	Ministry Of Humanitarian affairs Disaster Management and Social Development
INTERVENTION FUND FOR PROGRAMME FOR INDIGENT YOUNG BOYS AND GIRLS WHO WANT TO LEARN TRADE	40,000,000	Ministry Of Humanitarian affairs Disaster Management and Social Development
Others GESI Projects	1,328,319,604	
Total Value of GESI Responsive Projects	9,593,903,500	



Section 8 How does the current year's budget compared to last year's Budget and Out-Turn?

Presented in Table 8 and Table 9 below is the breakdown of the revenue and expenditure composition compared with the previous year's budget and performance outturn. Table 10, Table 11 and Table 12 present the budgeted expenditure for recurrent, capital and total expenditure for the top 20 ministries compared with the previous year's budget figures and budget out-turn.

Table 8 Comparison of Revenue Estimates with Prior Year

How do our Revenue Estimates for 2024 compare to what we budgeted and actually collected in 2023?							
Revenue	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Opening Balance	-	-		-		17,070,232,509	-100.0%
Federation Account	136,015,318,592	70,605,663,452	92.6%	70,605,663,452	92.6%	66,842,388,159	103.5%
Statutory Allocation	41,834,054,715	35,014,489,618	19.5%	35,014,489,618	19.5%	24,235,135,146	72.6%
Derivation	11,969,420,146	11,683,583,907	2.4%	11,683,583,907	2.4%	6,709,496,687	78.4%
VAT	40,184,524,128	15,774,358,033	154.7%	15,774,358,033	154.7%	25,083,747,112	60.2%
Other FAAC Receipts	42,027,319,603	8,133,231,894	416.7%	8,133,231,894	416.7%	10,814,009,214	288.6%
Internally Generated Revenues	104,987,382,838	83,481,199,152	25.8%	83,481,199,152	25.8%	13,971,694,610	651.4%
<i>Tax Revenue, of which</i>	<i>53,255,703,981</i>	<i>23,987,822,431</i>	<i>122.0%</i>	<i>23,987,822,431</i>	<i>122.0%</i>	<i>8,438,851,604</i>	<i>531.1%</i>
Tax Revenues - Personal	19,224,197,062	3,321,919,825	478.7%	3,321,919,825	478.7%	5,476,126,729	251.1%
Tax Revenue - Other	34,031,506,919	20,665,902,607	64.7%	20,665,902,607	64.7%	2,962,724,875	1048.7%
Non-Tax Revenue	51,731,678,857	59,493,376,721	-13.0%	59,493,376,721	-13.0%	5,532,843,006	835.0%
Other Sources	351,231,892,747	320,379,413,663	9.6%	320,379,413,663	9.6%	-	
Aids and Grants	79,887,587,293	125,517,304,585	-36.4%	125,517,304,585	-36.4%	-	
Loans	271,344,305,454	194,862,109,078	39.2%	194,862,109,078	39.2%	-	
Other Receipts	-	-		-		-	
Total Revenue (including Opening Balance)	592,234,594,177	474,466,276,267	24.8%	474,466,276,267	24.8%	97,884,315,278	505.0%

Table 9 Comparison of Expenditure Estimates with Prior Year

How do our Expenditure Estimates for 2024 compare to what we budgeted and actually spent in 2023?							
Expenditure	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
<i>Personnel</i>	61,181,593,386	24,790,153,212	146.8%	24,790,153,212	146.8%	45,841,555,520	33.5%
Salaries, Wages and Allowances	53,191,038,186	6,394,062,558	731.9%	6,394,062,558	731.9%	7,944,272,994	569.6%
Social Contributions	7,702,502,931	4,564,628,456	68.7%	4,564,628,456	68.7%	25,487,990,016	-69.8%
Social Benefits	288,052,269	13,831,462,197	-97.9%	13,831,462,197	-97.9%	12,409,292,509	-97.7%
Other Recurrent	56,491,129,070	76,113,932,218	-25.8%	76,113,932,218	-25.8%	63,524,773,170	-11.1%
Overheads	37,131,459,855	30,212,566,399	22.9%	30,212,566,399	22.9%	20,821,277,059	78.3%
Public Debt Charges	1,728,525,000	2,040,824,698	-15.3%	2,040,824,698	-15.3%	6,394,429,694	-73.0%
Transfers of State IGR to LGCs	12,034,729,550	2,804,162,500	329.2%	2,804,162,500	329.2%	25,487,990,016	-52.8%
Others (Grants, Subsidies, Other Transfers)	5,596,414,666	41,056,378,621	-86.4%	41,056,378,621	-86.4%	10,821,076,401	-48.3%
Capital	474,561,871,721	373,562,190,837	27.0%	373,562,190,837	27.0%	26,123,127,430	1716.6%
Other Provisions (Contingency)	-	-		-		-	
Total Expenditure (including Contingencies)	592,234,594,177	474,466,276,267	24.8%	474,466,276,267	24.8%	135,489,456,119	337.1%

Table 10 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Recurrent Expenditure

How much have we allocated to each Ministry in 2024 for Recurrent Expenditure compared to what they were allocated and what they actually spent in 2023?							
Recurrent Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Ministry Of Works	316,707,670	302,469,069	4.7%	302,469,069	4.7%	157,823,666	100.7%
Office Of The Executive Governor	39,112,780,452	21,421,270,540	82.6%	21,421,270,540	82.6%	26,878,364,733	45.5%
Ministry Of Education	20,391,475,903	1,679,934,588	1113.8%	1,679,934,588	1113.8%	1,152,592,134	1669.2%
Imo State House of Assembly	7,533,912,835	6,548,578,521	15.0%	6,548,578,521	15.0%	2,138,663,821	252.3%
Ministry Of Health	11,856,238,369	2,937,379,147	303.6%	2,937,379,147	303.6%	491,204,941	2313.7%
Ministry Of Finance	12,878,452,341	15,866,170,010	-18.8%	15,866,170,010	-18.8%	19,286,391,212	-33.2%
Ministry Of Environment and Natural Resources	1,399,235,417	27,936,962,931	-95.0%	27,936,962,931	-95.0%	3,263,301,299	-57.1%
Ministry Of Water Resources	1,139,968,246	594,703,870	91.7%	594,703,870	91.7%	207,815,547	448.5%
Ministry Of Housing and Urban Development	249,435,340	199,774,676	24.9%	199,774,676	24.9%	71,668,938	248.0%
Judiciary - High Court	5,726,694,621	3,911,635,196	46.4%	3,911,635,196	46.4%	1,366,197,879	319.2%
Judiciary - Customary Court of Appeal	2,779,316,440	2,435,131,031	14.1%	2,435,131,031	14.1%	949,561,183	192.7%
Ministry Of Justice	2,105,209,575	1,346,331,763	56.4%	1,346,331,763	56.4%	721,915,208	191.6%
Ministry Of Information and Strategy	2,372,257,278	876,915,459	170.5%	876,915,459	170.5%	764,223,998	210.4%
Ministry Of Transport	144,151,511	125,710,602	14.7%	125,710,602	14.7%	39,190,310	267.8%
Office Of The Deputy Governor	1,430,765,349	975,895,719	46.6%	975,895,719	46.6%	294,132,634	386.4%
House of Assembly Service Commission	288,735,756	145,010,367	99.1%	145,010,367	99.1%	62,617,235	361.1%
Ministry of Niger Delta	198,713,878	-		-		-	
Judicial Service Commission	459,094,905	208,980,163	119.7%	208,980,163	119.7%	123,273,490	272.4%
Bureau For Local Govt and Chieftaincy Affairs	378,585,225	769,252,071	-50.8%	769,252,071	-50.8%	527,798,713	-28.3%
Ministry of Social Sanitation and Hygiene	248,347,995	731,046,483	-66.0%	731,046,483	-66.0%	9,000,000	2659.4%
Other Main Orgs	6,662,643,351	11,890,933,223	-44.0%	11,890,933,223	-44.0%	50,860,591,749	-86.9%
Total Expenditure	117,672,722,456	100,904,085,430	16.6%	100,904,085,430	16.6%	109,366,328,690	7.6%

Table 11 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Capital Expenditure

How much have we allocated to each Ministry in 2024 for Capital Expenditure compared to what they were allocated and what they actually spent in 2023?							
Capital Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Ministry Of Works	187,452,358,491	146,118,856,923	28.3%	146,118,856,923	28.3%	15,485,952,166	1110.5%
Office Of The Executive Governor	14,437,800,000	11,718,976,000	23.2%	11,718,976,000	23.2%	4,613,862,749	212.9%
Ministry Of Education	23,208,000,000	15,472,950,000	50.0%	15,472,950,000	50.0%	345,283,000	6621.4%
Imo State House of Assembly	26,074,700,000	21,388,585,000	21.9%	21,388,585,000	21.9%	-	
Ministry Of Health	11,039,076,900	8,949,076,900	23.4%	8,949,076,900	23.4%	984,000,000	1021.9%
Ministry Of Finance	6,303,000,000	6,707,000,000	-6.0%	6,707,000,000	-6.0%	380,000,000	1558.7%
Ministry Of Environment and Natural Resources	8,738,900,000	6,673,240,000	31.0%	6,673,240,000	31.0%	980,842,331	791.0%
Ministry Of Water Resources	8,911,539,500	8,396,219,500	6.1%	8,396,219,500	6.1%	875,958,000	917.3%
Ministry Of Housing and Urban Development	6,776,000,000	6,923,000,000	-2.1%	6,923,000,000	-2.1%	648,676,077	944.6%
Judiciary - High Court	955,000,000	805,000,000	18.6%	805,000,000	18.6%	-	
Judiciary - Customary Court of Appeal	1,695,000,000	1,307,000,000	29.7%	1,307,000,000	29.7%	-	
Ministry Of Justice	1,250,000,000	630,000,000	98.4%	630,000,000	98.4%	-	
Ministry Of Information and Strategy	508,000,000	220,800,000	130.1%	220,800,000	130.1%	-	
Ministry Of Transport	2,000,000,000	1,720,000,000	16.3%	1,720,000,000	16.3%	1,720,000,000	16.3%
Office Of The Deputy Governor	685,000,000	345,000,000	98.6%	345,000,000	98.6%	348,985,000	96.3%
House of Assembly Service Commission	780,000,000	38,923,767	1903.9%	38,923,767	1903.9%	-	
Ministry of Niger Delta	650,000,000	-		-		-	
Judicial Service Commission	114,600,000	111,809,738	2.5%	111,809,738	2.5%	-	
Bureau For Local Govt and Chieftaincy Affairs	188,000,000	74,000,000	154.1%	74,000,000	154.1%	-	
Ministry of Social Sanitation and Hygiene	230,000,000	228,150,000	0.8%	228,150,000	0.8%	-	
Other Main Orgs	172,564,896,830	135,733,603,009	27.1%	135,733,603,009	27.1%	260,431,894	-66361.0%
Total Expenditure	474,561,871,721	373,562,190,837	27.0%	373,562,190,837	27.0%	26,123,127,430	1716.6%

Table 12 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Total Expenditure

How much have we allocated to each Ministry in 2024 for Total Expenditure compared to what they were allocated and what they actually spent in 2023?							
Total Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Ministry Of Works	187,769,066,161	146,421,325,992	28.2%	146,421,325,992	28.2%	15,643,775,832	1100.3%
Office Of The Executive Governor	53,550,580,452	33,140,246,540	61.6%	33,140,246,540	61.6%	31,492,227,482	70.0%
Ministry Of Education	43,599,475,903	17,152,884,588	154.2%	17,152,884,588	154.2%	1,497,875,134	2810.8%
Imo State House of Assembly	33,608,612,835	27,937,163,521	20.3%	27,937,163,521	20.3%	2,138,663,821	1471.5%
Ministry Of Health	22,895,315,269	11,886,456,047	92.6%	11,886,456,047	92.6%	1,475,204,941	1452.0%
Ministry Of Finance	19,181,452,341	22,573,170,010	-15.0%	22,573,170,010	-15.0%	19,666,391,212	-2.5%
Ministry Of Environment and Natural Resources	10,138,135,417	34,610,202,931	-70.7%	34,610,202,931	-70.7%	4,244,143,630	138.9%
Ministry Of Water Resources	10,051,507,746	8,990,923,370	11.8%	8,990,923,370	11.8%	1,083,773,547	827.5%
Ministry Of Housing and Urban Development	7,025,435,340	7,122,774,676	-1.4%	7,122,774,676	-1.4%	720,345,016	875.3%
Judiciary - High Court	6,681,694,621	4,716,635,196	41.7%	4,716,635,196	41.7%	1,366,197,879	389.1%
Judiciary - Customary Court of Appeal	4,474,316,440	3,742,131,031	19.6%	3,742,131,031	19.6%	949,561,183	371.2%
Ministry Of Justice	3,355,209,575	1,976,331,763	69.8%	1,976,331,763	69.8%	721,915,208	364.8%
Ministry Of Information and Strategy	2,880,257,278	1,097,715,459	162.4%	1,097,715,459	162.4%	764,223,998	276.9%
Ministry Of Transport	2,144,151,511	1,845,710,602	16.2%	1,845,710,602	16.2%	1,759,190,310	21.9%
Office Of The Deputy Governor	2,115,765,349	1,320,895,719	60.2%	1,320,895,719	60.2%	643,117,634	229.0%
House of Assembly Service Commission	1,068,735,756	183,934,134	481.0%	183,934,134	481.0%	62,617,235	1606.8%
Ministry of Niger Delta	848,713,878	-		-		-	
Judicial Service Commission	573,694,905	320,789,901	78.8%	320,789,901	78.8%	123,273,490	365.4%
Bureau For Local Govt and Chieftaincy Affairs	566,585,225	843,252,071	-32.8%	843,252,071	-32.8%	527,798,713	7.3%
Ministry of Social Sanitation and Hygiene	478,347,995	959,196,483	-50.1%	959,196,483	-50.1%	9,000,000	5215.0%
Other Main Orgs	179,227,540,182	147,624,536,232	21.4%	147,624,536,232	21.4%	50,600,159,855	254.2%
Total Expenditure	592,234,594,177	474,466,276,267	24.8%	474,466,276,267	24.8%	135,489,456,119	337.1%

Section 9 Glossary of Terms

Terms	Explanation
Deficit	This is an excess of expenditure over the expected income in a fiscal year (Budget year).
Deficit Financing	This means generating funds to finance the deficit which results from excess expenditure over revenue.
FAAC	The account into which mineral revenues, Companies' Income Tax, Customs and VAT revenues are remitted, and from which disbursements are made to the three tiers of Government by the Federation Account Allocation Committee.
Internal Revenue	This is the revenue collected within the state related to income tax (PAYE represents the highest contributor to IGR), fines, levies, fees, and other sources of revenue within the state.
Aids and Grants	These are budget support usually from the Federal Government, International Development partners, charities and alike for the execution of the approved budget
Loans	This is an amount borrowed as part of the financing option that is expected to be paid back with interest.
Other Receipts	This is generated when actual crude oil price, production, and NGN: USD exchange rates exceed the Budget benchmarks and hence extra revenue is generated.
Personnel	These are personal emoluments such as salaries, allowances, social benefits (e.g. pension and gratuity) and social contributions paid to civil servants and other government functionaries.
Overhead	This comprises mainly of operational and maintenance costs for running day-to-day activities of the Government.
Debt Service	This is the repayments of loans taken by the government to finance the budget which includes interest on un-matured debt and on other accounts, amortization of premiums and discounts on un-matured debt, the servicing costs and cost of issuing new borrowings
Capital Expenditure	This is also referred to as development expenditure and is made up of government spending on the acquisition or upgrade of assets (tangible and non-tangible assets) such as land, buildings, machinery, equipment,
Statutory Allocation	Statutory Allocation is a transfer from the Federal Allocation Accounts Committee (FAAC) and is based on the collection of minerals (largely Oil) and non-mineral revenues (companies' income tax, customs, and excise) at the national level, which is then shared between the three tiers of government using sharing ratios.

Derivation	This is also a transfer from the Federation Accounts. It is informed by the volume and prices of oil in the global market as well as actual output attributable to the state.
VAT	This is an ad valorem tax on most goods and services