GOVERNMENT OF IMO STATE OF NIGERI

Telegrams: Telephone:

Your Ref. MF/PS/S.1

(All replies to be addressed to the Permanent Secretary)



OFFICE OF THE PERMANENT SECRETARY MINISTRY OF FINANCE OWERRI, IMO STATE

28th November, 2019

The Director General

Debt Management Office, Abuja.



SUBMISSION OF IMO STATE 2019 DEBT STOCK AND SERVICES FIGURES FOR QUARTER THREE

I am directed to submit herewith the analysis of Imo State 2019 quarter three Debt Stock and Services figures for your information and necessary action.

Please accept the assurances of our Honourable Commissioner's utmost regards.

U. C. Iwe

Head DMD

For: Hon. Commissioner

| | | | | IMO STATE DO | IMO STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2019 | DATA AS AT 31 | ST DECEMBER | t, 2019 | | | | |
|---|---|--|---|----------------------------|--|--------------------------------------|--|------------------------------------|---|---|------------------|--|
| DEBT | DEBT CATEGORY | 2ND QU | 2ND QUARTER (APRIL - JUNE, 2019) HISTORICAL | NE, 2019) | 3R | 3RD QUARTER (JULY-SEPT. 2019) ACTUAL | ER (JULY-SEPT, 20 ACTUAL | 19) | 4 | 4TH QUARTER (OCT -DEC. 2019) PROJECTION | OCT -DEC. 201 | (6) |
| | | DEBT STOCK | DEBT SERVICE | ERVICE | DEBT STOCK | DEBT SERVICE | | NEW LOAN/ DISBURSEMENT/ARREARS/ | DEBT STOCK | DEBT SERVICE | | NEW LOAN/ |
| BUDGET SUPPORT FACILIT | * | | PRINCIPAL | INTEREST | | PRINCIPAL | INTEREST | DEBTS | | PRINCIPAL | INTEREST | DEBTS |
| DOUGH SOFT ON FACILITY | | 16,869,000,000.00 | | | 17,559,403,352,43 | 9,596,647.57 | 368,212,301.59 | 700,000,000.00 | 17,539,403,352.43 | | | |
| SALARY BAIL-OUT | | 24,861,213,634.91 | 161,743,721.48 | 561,809,504.14 | 24,695,884,592.25 | 165,329,042.66 | 558.224.182.96 | | | | | |
| RESTRUCTURED COMMERC | RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS) | | | | | 7 | | | 27.00.70.10.00.10. | SCCICOIN/cor | 385,142,930,09 | |
| EXCESS CRUDE ACCOUNT (ECA) LOAN | ECA) LOAN | 9,364,243,206,37 | 58344960.46 | 211 572 826 31 | 0.7600,000,000,00 | 162,842,311.39 | 1,304,658,480,14 | | 34,917,861,197.87 | 162,842,311.39 | 1,304,658,480.14 | |
| STATE BONDS | | | | | | 37,007,374,37 | 410,430,174,36 | | 9,244,908,021.59 | 59,667,592.39 | 210,250,194.38 | |
| COMMERIAL BANK LOANS | | | | | | | | | | | | |
| AGRIC TOAN | A. CACS (Commercial Agriculture Credit Scheme) | | | | | | | - | | | | |
| | B. OTHERS | , | | | | | , | | | | | |
| INFRASTRUCTURE LOAN | A. PAIF (Power and Aviation Intervention Fund) | | | | | | | | | | , | |
| | B. OTHERS | | | | | | | | | | | |
| MICRO SMALL MEDIUM ENT (MSMEDF) | MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF) | | | | | | | | | | | |
| JUDEGEMENT DEBTS | A. FGN JUDGEMENT DEBTS | | | 1.420 | | | | | | | | |
| | B. OTHER JUDGEMENT DEBTS | | | | | | | | | | | |
| | A. State Govt to Federal Govt | | | | | | | | | | | |
| GOVT - GOVT DEBTS | B. State Govt to Local Govt Authorities | | | | | | | | | | | |
| | C. Others | | | | | | | | | | | |
| CONTRACTORS ARREARS | | 58,334,455,045.99 | | | 58,334,455,045,99 | | | | | | | The second secon |
| PENSION AND GRATUITY ARREARS | RREARS | 3,416,633,494,72 | | | 34104034077 | | - Parameter - Para | | | | | |
| SALARY ARREARS AND OTHER STAFF CLAIMS | IER STAFF CLAIMS | 508,971,955.13 | | | 508,971,955,13 | | | | 3,416,533,454,72 | | | |
| OTHER DEBTS | A. Pledges | | | | | | | | 200,771,755,113 | | | |
| | B. Others | | | | | | | | | | | |
| | TOTAL | 149,598,063,157,77 | 377,039,820,93 | 2,083,931,982.99 | 148,900,627,563.76 | 397,435,594.01 | 2,441,345,159.07 | 700,000,000.00 | 148,512,707,344.45 | 387,920,219.31 | 2,103,051,604.61 | |
| | - Western | | | | | 21 | | Δ | MARKEN | who | | |
| Signed: Honourable Commiss Imo State Ministry of Finance | Commissioner for Finance | | | | | | | | Signed: Head, Imo State Debt Management | e Debt Management | | |
| Name: 3 | T Unia Muschin | Versole | 51111AZ | 511, | | | | 33 | Name: U.C.IWE | · lwe | D | 34119 |
| Note: Documen i) Copies of s ii) Copies of s iii) Document | Note: Documents to accompany the duly completed template are as follows: i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period; ii) Copies of Amortization schedules for new loans; iii) Documentary evidence of disbursements during the period; | ts if there were not for new loans; sements during the | emplate are as foll ew loans or facilities ne period; | ows: acquired during th | ne period; | | | | | | | |
| vi) Documenta vi) Breakdow; vii) Additional | Documentary evidence of bond issuance; Breakdown of Other Liabilities; Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters. | suance; ion justifying char | nges in the debt stoc | k and service betw | oon the previous s | the comment | | | | | | |
| | | | | | cell die bievions a | and the chilent | quarters. | | | | | |

| DRI THRESHOLD-SOLVENCY DRI THRESHOLD-LIQUIDITY ISA THRESHOLD | CPIA THRESHOLD-LIQUIDITY | CPIA THRESHOLD-DEBT BURDEN | CPIA THRESHOLD-SOLVENCY | DDS/IGB DDS/IGB | EDS/IN | DD/IGR | TPD/GSDP | TPD/TR | ED/TR | Debt Sustainability Analysis | TOTAL REVENUES | FOREX EQUALISATION ACCOUNT | RECOVERED | EVESS BANK CHARGES | NNPC REFUND | EXCHANGE GAIN DIFFERENCE | DIVIDENDS/INT REVD | BUDGET AUGMENTATION | 13% MINERAL DERIVATION | VAT | FAAC REVENUE(STATUTORY) | IMO TOTAL PUBLIC DEBT STOCK | Total External debt Stock | SERVICE SERVICE | Total External Debt Service | Total Domestic Debt Service | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | DOMESTIC DEBT SERVICE | Total Domestic stock | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | DOMESTIC STOCK | | |
|--|--------------------------|----------------------------|-------------------------|--------------------|--------|----------|----------|----------|-------|------------------------------|------------------|----------------------------|---------------|--------------------|-------------|--------------------------|--------------------|---------------------|------------------------|------------------|--------------------------|-----------------------------|---------------------------|---------------------|---------------------|---------------------|---------------------|------------------|-----------------------------|-----------------------------|-----------------------|--------------------------|-------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------|-----------------------|----------------------|---|----------------------------|------------------|----------------|--------------------|---------------------|--------------------------|----------------------|-------------------|-----------|---------------|
| 28% 28% | 20% | 2032 | 250% | 38% 63% | 30% | 92%-167% | 40% | 250% | 250% | THRESHOLDS | | | | | | | | | | | | | | EDF | IFAD | AFDF | IDA | | | | Enterprises Dev. Fund | CRN Micro Small & Madium | Govt.2 Govt (salary bail out) | Salary Arrears | Comm.Bank Loans | State Bond-Debt Service | Restruct loans-row Bond | PGA - Dept Service | CA - Debt Service | | CBN Micro,Small & Medium Enterprises Dev. Fund | Excess Crude Loan Facility | Salary Arrears | State Bonds | Comm.Bank Loans | Budget Support Fund | Comm.Bank Loans FGN Bond | Pen. & Grat. Arrears | Contra. Arrears | | DEBT CATEGORY |
| 16. X3. X3. X3. X3. X3. X3. X3. X3. X3. X3 | 202 | 4394 | 16070 | 7/03V L | 0.91% | 92%-167% | 140% | 1706.16% | 1.09% | | 5,788,129,968.38 | | | | | 5,521,591.87 | /05,495,421.96 | | 693,149,396.62 | 1,146,672,169.16 | 3,237,291,388.77 | 98,754,930,707.48 | 62,848,234.69 | 8,005,170.86 | 997,115.31 | 2,772,476.93 | 51,073,471.59 | 1,508,621,270.34 | 52,664,688.55 | 1,455,956,581.79 | 71,017,683.28 | 89,725,595.59 | 241,184,408.54 | 564,861,963.87 | | | 489,166,930.51 | 100 100 00 1 | | 98,692,082,472.79 | | 9,460,764,516.71 | 1,045,321,763.37 | | | 16,869,000,000,00 | 35,501,963,746.49 | 3,416,633,494.72 | 7,210,501,235.19 | JANUARY | 1 |
| 287 | 304 | 40% | 2.30% | %69.77 | 0.82% | 92%-167% | 240% | 1571.55% | 1.01% | | 6,238,274,436.25 | 380,026,687.61 | 29,426,429.95 | - | | 7,305,520.23 | 959,913,667.65 | | 739,688,672.95 | 1,047,922,638.42 | 3,073,990,819.44 | 98,037,315,723.32 | 62,848,234.69 | 8,005,170.86 | 997,115.31 | 2,772,476.93 | 51,073,471.59 | 1,479,138,591.71 | 51,447,165.55 | 1,427,691,426.16 | 71,017,683.28 | 89,972,595.59 | 241,184,408.54 | 536,349,808.24 | | | 489,166,930.51 | 200 200 000 00 | | 97,974,467,488.63 | | 9,441,747,655.00 | 508,971,955.13 | | | 16.869.000.000.00 | 35,451,541,917.95 | 3,416,633,494.72 | 7,210,501,235.19 | FEBRUARY | 2 |
| 28% | 3065 | 4192 | 7 | 16.53% | 0.95% | 92%-167% | 340% | 1815.76% | 1.17% | | 5,392,439,258.10 | 117,450,507.48 | | | | | 697,980,901.12 | | 650,030,814.57 | 1,028,875,172.68 | 2,898,101,862.25 | 97,913,997,402.59 | 62,848,234.69 | 8,005,170.86 | 997,115.31 | 2,772,476.93 | 51,073,471.59 | 942,788,783.47 | 51,447,165.55 | 891,341,617.92 | 71,017,683.28 | 89,972,595.59 | 241,184,408.54 | | | | 489,166,930.51 | | 4 | 97,851,149,167.90 | | 9,422,588,166.83 | 508,971,955.13 | | | 16.869.000.000.00 | 35,400,496,959.64 | 3,416,633,494.72 | 7,210,501,235.19 | MARCH | ω |
| 234 | 2.05 | 83 | XCR | 1/.8/% | 0.98% | 92%-167% | 440% | 2822.67% | 1.1% | | 5,275,507,554.58 | | | | | 6,760,810.94 | | | 769,209,529.70 | 1,166,689,753.95 | 3,332,847,459.99 | 148,910,127,363.67 | 59,515,586.62 | 7,063,202.18 | 923,511.37 | 2,066,115.37 | 49,462,757.70 | 942,788,783.47 | 51,447,165.55 | 891,341,617.92 | 71,017,683.28 | 89,972,595.59 | 241,184,408.54 | | | | 489,166,930.51 | - | 1 | 148,850,611,777.05 | | 9,403,284,982.49 | 508,971,955.13 | | anjourjouries | 16.869.000.000.00 | 35,348,821,170.72 | 3,416,633,494.72 | 58,334,455,045.99 | APRIL | 4 |
| 23% | 3438 | 40% | App | 16.62% | 0.91% | 92%-167% | 540% | 2623.12% | 1.0% | | 5,672,032,354.06 | | | | | 9,738,020.35 | | | 733,625,766.73 | 1,198,288,263.42 | 3,730,380,303.56 | 148,784,451,419.92 | 59,515,586.62 | 7,063,202.18 | 923,511.37 | 2,066,115.37 | 49,462,757.70 | 942,788,783.44 | 51,447,165.55 | 891,341,617.89 | 71,017,683.28 | 89,972,595.59 | 241,184,408.51 | 1 | | | 489,166,930.51 | | | 148,724,935,833.30 | | 9,383,837,024.28 | 508,971,955.13 | | Tologologologo- | 16 869 000 000 00 | 35,296,506,755.18 | 3,416,633,494.72 | 58,334,455,045.99 | MAY | 4 5 6 |
| 23% | X435 | 40% | 7 | 16.04% | 0.88% | 92%-167% | 640% | 2529.32% | 1.0% | | 5,877,361,946.99 | | | | | 8,241,648.21 | | | 594,541,474.77 | 1,195,630,125.95 | 4,078,948,698.06 | 148,657,578,744.39 | 59,515,586.62 | 7,063,202.18 | 923,511.37 | 2,066,115.37 | 49,462,757.70 | 942,788,783.47 | 51,447,165.55 | 891,341,617.92 | 71,017,683.28 | 89,972,595.59 | 241,184,408.54 | Č. | | | 489,166,930.51 | | , | 148,598,063,157.77 | | 9,364,243,206.37 | 508,971,955.13 | | *ologolpasoles | 16 869 000 000 00 | 35,243,545,820.65 | 3,416,633,494.72 | 58,334,455,045.99 | JUNE | 9 |
| 282 | 30% | 40% | 16.00 | 15.95% | 0.87% | 92%-167% | 740% | 2512.08% | 1.0% | | 5,912,607,330.44 | | | | | 8,421,235.01 | | | 907,151,555.09 | 1,022,911,733.57 | 3,974,122,806.77 | 148,529,497,224.26 | 59,515,586.62 | 7,063,202.18 | 923,511.37 | 2,066,115.37 | 49,462,757.70 | 942,788,783.47 | 51,447,165.55 | 891,341,617.92 | 71,017,683.28 | 89,972,595.59 | 241,184,408.54 | | | | 489,166,930.51 | | | 148,469,981,637.64 | | 9,344,502,434.84 | 508,971,955.13 | | 10,000,000,000.00 | 16 869 000 000 00 | 35,189,930,377.24 | 3,416,633,494.72 | | JULY | 7 |
| 23% | 305 | 40% | 10.00 | 19.79% | 0.92% | 92%-167% | 840% | 2586.42% | 1.0% | | 5,728,953,297.45 | | 12,856,744.47 | | | 8,253,923.15 | | | 737,198,697.06 | 969,446,040.81 | 4,001,197,891.96 | 148,174,952,840,17 | 59,515,586.62 | 7,063,202.18 | 923,511.37 | 2,066,115.37 | 49,462,757.70 | 1,133,572,517.68 | 52,497,971.65 | 1.081,074,546.03 | 35,508,841.64 | 89,972,595.59 | 241,184,408.54 | | | 225,241,769.75 | 489,166,930.51 | | | 148,115,437,253.55 | | 9,324,613,607.51 | 508,971,955.13 | | 10,040,700,600,001 | 24,751,352,583.64 | | 3,416,633,494.72 | | AUGUST | 00 |
| 22 | 30% | 46% | 7655 | 0.00% | 0.00% | 92%-167% | 940% | 2483.28% | 1.0% | | 5,955,495,995.96 | | | | | 8,640,532.75 | | | 1,034,989,512.10 | 1,018,152,149.33 | 3.893,713,801,78 | 147.891.849.576.02 | 59,515,586.62 | 7,063,202.18 | 923,511.37 | 2,066,115.37 | 49,462,757.70 | | | 1,008,399,955.69 | 35,508,841.64 | 89,972,595.59 | 241,184,408.54 | | | 152,567,179.41 | 489,166,930.51 | | | 147,832,333,989.40 | | 9, | 508,971,955.13 | | 10,431,131,030.0 | 24,695,803,319.48 | | | | SEPTEMBER | 9 |

| 250% 40% 30% 97% 97% | #DIV/0! #DIV/0! 1040% 92%-167% #DIV/0! #DIV/0! | | 10 OCTOBER |
|--|---|-----|----------------|
| 250% 40% 30% 97% 28% | #DIV/0! #DIV/0! 1140% 92%-167% #DIV/0! | | 11 NOVEMBER |
| 23(5); 40%; 30%; 979; 28%; 50%; | #DIV/0! #DIV/0! 1240% 92%-167% #DIV/0! | | 12 DECEMBER |
| 250% 40% 30% 93% 50% | #DIV/0! #DIV/0! 1340% 92%-167% #DIV/0! #DIV/0! | 11. | 13 TOTAL |







