GOVERNMENT OF IMO STATE
NIGERIA

OFFICE OF THE COMMISSIONER
MINISTRY OF FINANCE

MF/PS/S.1192/97

5th February, 2021

Office Of the Director General
DEBT MANAGEMENT OFFICE
NIGERIA
11 FEB 2021
RECEIVED
By..... Sign .....

The Director General
Debt Management Office,
Abuja.

SUBMISSION OF DEBT STOCK AND SERVICE FIGURES FOR THE 4TH QUARTER 2020

I hereby submit herewith Imo State Debt Analysis for the 4th Quarter 2020 for your information and necessary action.

You may however wish to know that our External Debt figure as at 31st December, 2020 may not be the true position, as this office is yet to get the External Debt schedule from your office to allow us amend accordingly.

Please accept the assurances of the Commissioner's best regards.

Iwu B. E.
For: Hon. Commissioner

Block 4, Imo State Secretariat Complex, P.M.B 1189, Owerri, Nigeria
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DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

IMO STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2020
(AMOUNTS IN NAIRA)

DEBT CATEGORY		3RD QUARTER (JUL. - SEP. 2020) HISTORICAL			4TH QUARTER (OCT. - DEC. 2020) ACTUAL				1ST QUARTER (JAN. - MAR. 2021) PROJECTION			
		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
			PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY		17,500,292,959.27			17,500,292,959.27				17,500,292,959.27			
SALARY BAIL-OUT		24,353,648,538.82			24,353,648,538.82				24,353,648,538.82			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		34,365,873,647.50	188,702,825.92	1,278,797,965.61	34,170,087,847.31	195,785,800.19	1,271,714,991.34		34,170,087,847.31			
EXCESS CRUDE ACCOUNT (ECA) LOAN		9,181,151,921.82			9,181,151,921.82				9,181,151,921.82			
STATE BONDS					-				-			
COMMERIAL BANK LOANS					-				-			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)				-				-			
	B. OTHERS				-				-			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)				-				-			
	B. FAAC Distribution Software				8,544,795.49	776,799.59		9,321,595.08	8,544,795.49			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		274,991,159.57	163,544,202.78	13,999,005.42	173,891,321.67	101,099,837.90	5,426,687.02		173,891,321.67			
JUDEGEMENT DEBTS	A. FGN JUDGEMENT DEBTS				-				-			
	B. OTHER JUDGEMENT DEBTS				-				-			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt				-				-			
	B. State Govt to Local Govt Authorities				-				-			
	C. Others				-				-			
CONTRACTORS' ARREARS		51,297,881,320.99	5,014,974,000.00		48,982,876,320.99	2,815,005,000.00		500,000,000.00	48,982,876,320.99			
PENSION AND GRATUITY ARREARS		16,236,203,573.69	3,443,336,534.42		15,771,552,684.41	812,948,135.39		348,297,246.11	15,771,552,684.41			
SALARY ARREARS AND OTHER STAFF CLAIMS		163,958,555.82	827,637,475.39		55,043,444.87	108,915,110.95			55,043,444.87			
OTHER DEBTS	A. Pledges				-				-			
	B. Others				-				-			
TOTAL		153,374,001,677.48	9,638,195,038.51	1,292,796,971.03	150,197,089,834.65	4,034,530,684.02	1,277,141,678.36	857,618,841.19	150,197,089,834.65	-	-	-

Signed: Honourable Commissioner for Finance
Imo State Ministry of Finance
Name: CHUCK D.N. CHUCKWEMEKA Date: 9/2/21

Signed: Head, Imo State Debt Management Department
Department
Name: IKU B-E Date: 9/2/2021

Note : Documents to accompany the duly completed template are as follows:

i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
ii) Copies of Amortization schedules for new loans;
iii) Documentary evidence of disbursements during the period;
iv) Documentary evidence of repayment that occurred during the period;
v) Documentary evidence of bond issuance;
vi) Breakdown of Other Liabilities;
vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

IMO STATE PUBLIC DEBT ANALYSIS (DEBT PORTFOLIO) 2020

DEBT CATEGORY	1	2	3	4	5	6	7	8	9	10	11	12	13
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Contra. Arrears	58,334,455,045.99	58,334,455,045.99	58,334,455,045.99	56,349,798,820.99	54,425,090,320.99	53,115,090,320.99	53,089,940,320.99	52,389,716,320.99	51,297,881,320.99	50,497,881,320.99	49,407,881,320.99	48,982,876,320.99	
Pen. & Grat. Arrears	19,889,241,413.19	19,889,241,413.19	19,889,241,413.19	18,359,147,517.36	18,359,147,517.36	18,359,147,517.36	17,408,468,786.05	16,897,778,053.74	16,236,203,573.69	16,035,703,573.69	16,384,000,819.80	15,771,552,684.41	
Restru. Comm. Bank Loans - FGN Bond	34,854,032,999.51	34,795,603,826.82	34,736,452,566.94	34,676,570,296.07	34,615,947,980.14	34,554,576,473.42	34,492,446,517.15	34,429,548,738.19	34,365,873,647.50	34,301,411,638.82	34,236,152,987.15	34,170,087,847.31	
Govt.2 Govt. (Salary bail out)	24,469,408,704.17	24,411,744,860.91	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	24,353,648,538.82	
Budget Support Fund	17,520,291,595.19	17,510,329,634.58	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	17,500,292,959.27	
Comm. Bank Loans													
Purchase of Federation A/C Distr. Software													
Salary Arrears											9,321,595.08	8,544,795.49	
Excess Crude Loan Facility	9,222,909,476.65	9,202,108,702.14	9,181,151,921.82	9,181,151,921.82	9,181,151,921.82	672,180,504.33	386,242,135.18	161,236,398.26	163,958,555.82	100,405,080.00	75,293,579.87	55,043,444.87	
CBN Micro,Small & Medium Ent. Dev. Fund				502,261,300.56	470,517,371.23	9,181,151,921.82	9,181,151,921.82	9,181,151,921.82	9,181,151,921.82	9,181,151,921.82	9,181,151,921.82	9,181,151,921.82	
	164,290,339,234.70	164,143,483,483.63	163,995,242,446.03	160,922,871,354.89	158,905,796,609.63	438,535,362.43	341,142,936.09	308,190,619.02	274,991,159.57	241,542,704.18	207,843,385.37	173,891,321.67	
CA - Debt Service	-	-	-	1,984,656,225.00	1,924,708,500.00	158,174,623,598.44	156,753,334,115.37	155,221,563,550.11	153,374,001,677.48	152,212,037,737.59	151,355,587,108.17	150,197,089,834.65	
PGA - Debt Service	-	-	-	1,530,093,895.83	-	1,310,000,000.00	1,700,150,000.00	1,800,224,000.00	1,514,600,000.00	800,000,000.00	1,090,000,000.00	925,005,000.00	13,049,343,725.00
Restru. Comm. Bank Loans - FGN Bond	489,166,930.51	489,166,930.51	489,166,930.51	489,166,930.51	489,166,930.51	-	1,500,778,844.81	942,007,609.42	1,000,550,080.19	200,500,000.00		612,448,135.39	5,786,378,565.64
Budget Support Fund	152,567,179.41	152,567,179.41	152,567,179.41			489,166,930.51	489,166,930.51	489,166,930.51	489,166,930.51	489,166,930.51	489,166,930.51	489,166,930.51	5,870,003,166.12
Purchase of Federation A/C Distr. Software													457,701,538.23
Comm. Bank Loans												776,799.59	776,799.59
Salary Arrears			-	-	-	-	436,349,808.24	321,594,060.68	69,693,606.47	63,553,475.82	25,111,500.13	20,250,135.00	936,552,586.34
Govt.2 Govt (salary bail out)	241,184,408.54	241,184,408.54	241,184,408.54										723,553,225.62
Excess Crude Loan Facility	89,725,595.59	89,972,595.59	89,972,595.59										269,670,786.77
CBN Micro,Small & Medium Ent. Dev. Fund				781,194,516.88	35,508,841.64	35,508,841.64	35,508,841.64	35,508,841.64	35,508,841.64	35,508,841.64	35,508,841.64	35,508,841.64	1,065,265,250.00
	972,644,114.05	972,891,114.05	972,891,114.05	4,785,111,568.22	2,449,384,272.15	1,834,675,772.15	4,161,954,425.20	3,588,501,442.25	3,109,519,458.81	1,588,729,247.97	1,639,787,272.28	2,083,155,842.13	28,159,245,643.31
	52,497,971.65	55,064,324.16	55,064,324.16	55,064,324.16	55,064,324.16	55,064,324.16	55,064,324.16	81,264,805.76	81,264,805.76	81,264,805.76	81,264,805.76	81,264,805.76	789,207,945.41
	1,025,142,085.70	1,027,955,438.21	1,027,955,438.21	4,840,175,892.38	2,504,448,596.31	1,889,740,096.31	4,217,018,749.36	3,669,766,248.01	3,190,784,264.57	1,669,994,053.73	1,721,052,078.04	2,164,420,647.89	28,948,453,588.72
IDA	48,359,127.71	48,359,127.71	48,359,127.71	48,359,127.71	48,359,127.71	48,359,127.71	19,610,078,209.64	19,610,078,209.64	19,610,078,209.64	19,610,078,209.64	19,610,078,209.64	19,610,078,209.64	
AfDF	9,175,757.10	9,175,757.10	9,175,757.10	9,175,757.10	9,175,757.10	9,175,757.10	11,194,447,829.14	11,194,447,829.14	11,194,447,829.14	11,194,447,829.14	11,194,447,829.14	11,194,447,829.14	
AFD													
IFAD	865,883.23	865,883.23	865,883.23	865,883.23	865,883.23	865,883.23	315,321,371.29	315,321,371.29	315,321,371.29	315,321,371.29	315,321,371.29	315,321,371.29	
EDF	6,361,690.00	6,361,690.00	6,361,690.00	6,361,690.00	6,361,690.00	6,361,690.00	1,834,646,148.79	1,834,646,148.79	1,834,646,148.79	1,834,646,148.79	1,834,646,148.79	1,834,646,148.79	
	64,762,458.04	64,762,458.04	64,762,458.04	64,762,458.04	64,762,458.04	64,762,458.04	32,954,493,558.86	32,954,493,558.86	32,954,493,558.86	32,954,493,558.86	32,954,493,558.86	32,954,493,558.86	-
	164,355,101,692.74	164,208,245,941.67	164,060,004,904.07	160,987,633,812.93	158,970,559,067.67	158,239,386,056.48	189,707,827,674.23	188,176,057,108.97	186,328,495,236.34	185,166,531,296.45	184,310,080,667.03	183,151,583,393.51	-
	3,384,331,853.53	2,988,783,664.74	1,965,058,567.18	2,361,809,942.75		2,218,935,939.52	3,541,916,280.25	3,503,800,762.42	2,240,816,519.00	2,311,252,272.67	2,644,002,345.16	2,634,676,378.07	29,795,384,525.29
	1,106,769,845.66	1,059,284,419.89	1,291,934,857.73	984,995,720.66		1,352,516,802.67	1,385,651,028.04	1,572,780,757.10	1,480,284,471.83	1,321,199,981.93	1,639,952,309.57	1,937,417,750.75	15,132,787,945.83
	828,793,898.65	866,158,974.86	693,932,762.23	710,210,758.63		487,497,069.48	999,688,363.39	755,551,659.03	500,441,708.71	476,359,055.71	684,197,542.12	607,886,509.77	7,610,718,302.58
													-
				2,910,392,132.03	519,975,834.93	572,277,439.31	817,575,936.62	977,947,498.88	1,040,340,373.64	816,010,922.62	3,838,997,059.22	4,097,114,664.44	15,590,631,861.69
	9,186,173.37	6,818,857.63	563,199,263.86	251,527,716.66		371,281,264.38							-
												35,819,369.83	1,237,832,645.73
									329,676,214.02				329,676,214.02
	4,828,488.79								686,936,224.64	683,508,760.22			1,370,444,984.86
		138,375,639.93	358,717,859.75							7,335,896.01			12,164,384.80
	5,333,910,260.00	5,059,421,557.05	4,872,843,310.75	7,218,936,270.73	519,975,834.93	5,002,508,515.36	6,744,831,608.30	6,810,080,677.43	377,261,935.52	70,181,309.92	75,872,222.45	65,874,822.12	1,086,283,789.69
THRESHOLDS									6,655,757,447.36	5,685,848,199.08	8,883,021,478.52	9,378,789,494.98	72,165,924,654.49
250%	1.21%	1.28%	1.33%	0.90%	12.45%	1.29%	488.59%	483.91%	495.13%	579.59%	370.98%	351.37%	0.00%
250%	3081.32%	3245.59%	3366.82%	2230.07%	30572.68%	3163.20%	2812.64%	2763.20%	2799.51%	3256.62%	2074.86%	1952.83%	0.00%
40%	140%	240%	340%	440%	540%	640%	740%	840%	940%	1040%	1140%	1240%	1340%
92%-167%	#DIV/0!	#DIV/0!	#DIV/0!	5529%	30560%	27640%	19173%	15872%	14743%	18653%	3943%	3666%	0%
30%	0.98%	1.09%	1.13%	0.76%	10.59%	1.10%	0.82%	1.19%	1.22%	1.43%	0.91%	0.87%	1.09%
30%	19.22%	20.32%	21.10%	67.05%	481.65%	37.78%	62.52%	53.89%	47.94%	29.37%	19.37%	23.08%	40.11%
28%-63%	#DIV/0!	#DIV/0!	#DIV/0!	164.41%	471.06%	320.59%	509.06%	366.94%	298.89%	194.69%	42.71%	50.84%	180.62%
250%	250%	250%	250%	250%	250%	250%	250%	250%	250%	250%	250%	250%	250%
40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
97%	97%	97%	97%	97%	97%	97%	97%	97%	97%	97%	97%	97%	97%
28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%	28%
50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%

UBEC COUNTERPART FUNDING