

# IMO STATE DOMESTIC DEBT PROFILE

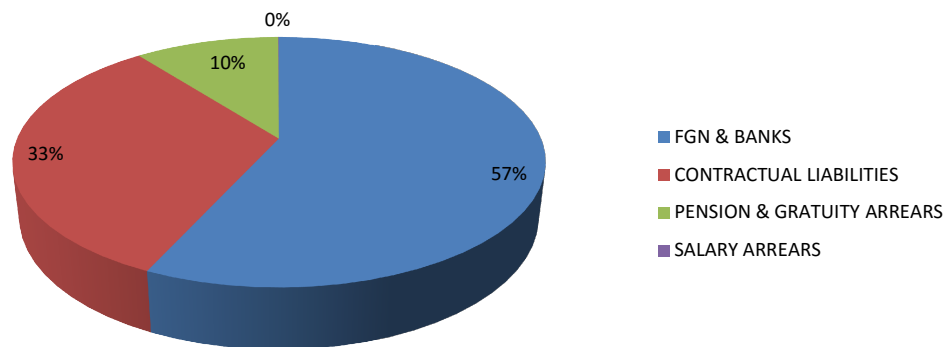
## AS AT 31ST DECEMBER 2020

S/N	SOURCES/DEBT	DATE	ORIGINAL AMOUNT ₦	LOAN TENOR (MTH)	MONTHLY DEBT SERVICE (PRIN. & INT.) ₦	(2020) DISBURSED OUTSTANDING/ BALANCE ₦	(2019) DISBURSED OUTSTANDING/ BALANCE ₦	PERCENTAGE REDUCTION
1	SALARY BAIL-OUT (FIDELITY & ZENITH BANK)	26-AUG-2015 & 01-SEP-2015	26,806,430,000.00	240	241,184,408.54	24,353,648,538.82	24,526,643,288.06	0.71%
2	BUDGET SUPPORT FUND	25-OCT-2019	17,569,000,000.00	360	152,567,179.41	17,500,292,959.27	17,530,179,397.28	0.17%
3	FGN BOND (RESTRUCTURED COMM. BANKS LOANS)	SEP-2015	37,116,172,073.53	226	489,166,930.51	34,170,087,847.31	34,911,748,899.87	2.12%
4	EXCESS CRUDE LOAN	01-JUN-2016	10,000,000,000.00	240	89,972,595.59	9,181,151,921.82	9,243,555,406.69	0.68%
5	CBN MSME DEVELOPMENT FUND	01-FEB-2019	1,000,000,000.00		35,508,841.64	173,891,321.67	595,809,268.87	70.81%
6	PURCHASE OF FAAC DISTRIBUTION SOFTWARE	DEC-2020	9,321,595.08	12	776,799.59	8,544,795.49		#DIV/0!
	<b>Sub-total (FAAC DEDs)</b>					<b>85,387,617,384.38</b>	<b>86,807,936,260.77</b>	<b>1.64%</b>
7	CONTRACTUAL LIABILITIES					48,982,876,320.99	58,334,455,045.99	16.03%
8	PENSION & GRATUITY ARREARS					15,771,552,684.41	19,889,241,413.19	20.70%
9	SALARY ARREARS					55,043,444.87		#DIV/0!
	<b>Sub-total (Non-FAAC DEDs)</b>					<b>64,809,472,450.27</b>	<b>78,223,696,459.18</b>	<b>17.15%</b>
	<b>TOTAL DOMESTIC DEBT</b>				<b>1,009,176,755.28</b>	<b>150,197,089,834.65</b>	<b>165,031,632,719.95</b>	<b>8.99%</b>

**NOTE:**

CBN MSME DEVELOPMENT FUND was omitted in our last report of 2019

**TOTAL DOMESTIC DEBTS AS AT 31ST DEC. 2020**



  
**Chuck O. N. Chuckuemeke** MBA, CPA, FCA, CGMA  
Commissioner for Finance

  
**Iwu B. E.**  
Director: DMD